

W BOND ST
CIOUS ST
Prices Paid
16-60
Isle of Wight, Tel: Cowes 2371.

The Daily Telegraph

No. 36213. LONDON, SATURDAY, OCTOBER 16, 1971.

Published daily except Sundays, December 25 and Good Friday. Entered as Second Class Matter December 1, 1870. Post Office at New York under No. 36213. Registered at GPO as a newspaper. Section 323, P.L. & R. Price 40c. Subscription U.S. \$60 yearly. 50, Rockefeller Plaza.

LONGINES
official timekeepers
at the Olympic Games
Munich 1972
The world's most honoured watch

MURDERER GETS JAIL FOR LIFE ON 'ILL DEATH'

Life must mean 'life', says judge

By BRIAN SILK

25-year-old killer of Det. Con. Ian Coward was jailed for life at Oxford yesterday with the recommendation "life should mean for life." It is believed the first time since the abolition of hanging in 1965 that a judge has asked for a man to be held for the rest of his days.

Passing sentence, Mr Justice Chapman told William Skingle that by firing nine bullets into the detective he had committed the ultimate in criminality.

"It can only merit, in my view, the ultimate punishment if the law is to make any sense. Recommendation to the Home Secretary is that those dreadful words I have just used should have their awful, dreadful meaning.

"In other words, life should mean for life."

Peter George Sparrow, 28, who was with Skingle when the detective was shot and who was also found guilty of murder, was given a life sentence with a recommendation that he should serve 25 years.

The 64-year-old judge told him: "The criminality in your case is the same even though you did not fire the shots that killed that police officer."

Both men had pleaded not guilty to murdering Det. Con. Coward at Reading on June 27. The jury of nine men and three women gave a unanimous verdict after deliberating for four hours.

The two were also each given a total of 10 years for other offences to which they had pleaded guilty.



Justice Chapman



William Skingle

LEAVES ON LIFE ON 'ILL DEATH'

JUDGE

REFERENCE SHAW
Correspondent

1965 law abolishing death penalty gave discretion to decide length of sentence in spite of the impression that no murder police kill in the further theft serve only 10 years in jail.

order (Abolition of death penalty) Act, 1965, provisions sentencing any convicted of murder to imprisonment for life, and it seems to me that it is only the ultimate in punishment if the words have any meaning and the law makes any sense.

My recommendation to the Home Secretary will be that those dreadful words I have just used should have their awful, dreadful meaning. In other words, life should mean for life.

Appalling record

Sentencing Sparrow, the judge said: "I have given very anxious consideration to the question of what recommendation to make to the Home Secretary in your case. You also have an appalling record including violence and the use of firearms.

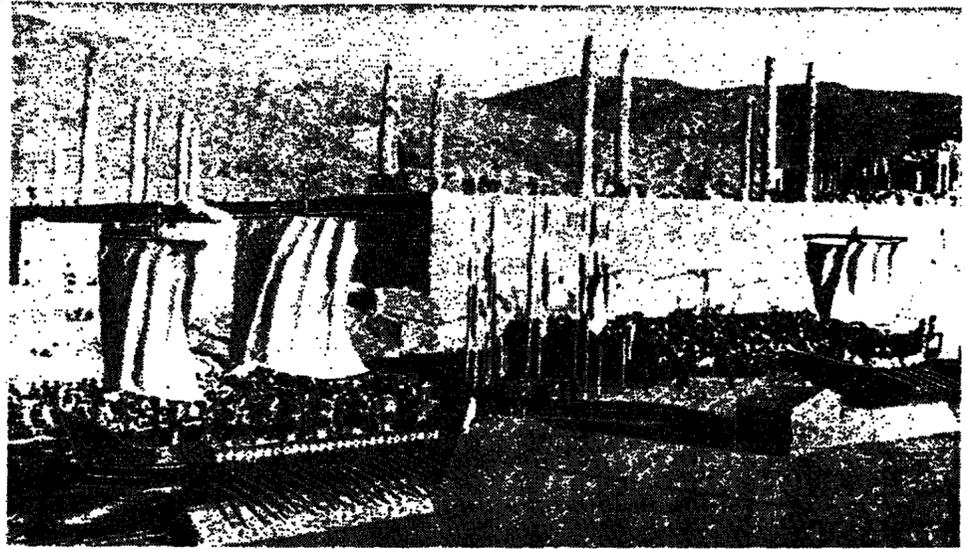
The criminality in your case is the same even though you did not actually fire the shot that killed that police officer.

But I do think the fact that you were not actually firing the gun does make some difference in the recommendation I should make to the Home Secretary. This may seem illogical but I think it is the proper course for me to take. I feel justified in not making such a drastic recommendation as in the case of Skingle. The recommendation in your case will be 25 years.

The shooting took place when Skingle and Sparrow were on the run after absconding from Pentonville prison, where they had been sent on a pre-release hostel scheme.

With a third man they broke into the armoury at a school

Continued on Back P., Col. 6



Ancient war galleys and cavalymen rolling back 2,500 years of Persian history in 90 minutes for the Shah's royal guests in a pageant at Persepolis yesterday. Report—P3.

WARDERS PLEAD FOR 'HOPE'

Daily Telegraph Reporter

PRISON reformers as well as prison officers pleaded last night that Arthur William Skingle, who is 25, should be given some hope of eventual release from his life-time sentence for the murder of Det. Con. Ian Coward at Reading.

Mr. Martin Wright, director of the Howard League for Penal Reform, said last night that no one, whatever he had done, should be deprived of hope.

"There should remain the hope that if he became a changed man he should be able to make up for it by the remainder of his life."

A spokesman for the National Association for Care and Resettlement of Offenders said sentencing criminals to "true life" terms would raise the spectre of violence in British prisons as we have seen it in America.

Mr. Justice Chapman was obviously reflecting the public's horror at the crime, but by depriving a man of hope he gave him no incentive or opportunity to change his attitude to society.

Mr. Fred Castell, general secretary of the Prison Officers' Association, said prisoners had to be given some hope of release to prevent them becoming desperate and reckless.

"Sooner or later, a carrot must be available," he said. "If a man has no hope whatsoever that he will be allowed out of prison he will become pretty determined to escape.

"If he kills a couple of prison officers in trying to do so, he knows he has absolutely nothing to lose."

Mr. Reg Gale, chairman of the Police Federation, said: "Our attitude is that this is a case where capital punishment should apply."

CONFERENCE REPORT—P11
Peterborough—P16

BANK SHARES SLIDE

By Our City Staff

LEADING banks' shares continued to fluctuate sharply yesterday on fears of an interest-rate war. Those of Barclays Bank, which has cut its lending base rate to 4 1/2 per cent., ended 10p lower at 560p.

A Barclays spokesman said it was too early to say what effects the cut had had. But it had been well received by a number of customers.

Industrial customers, at whom the cut is primarily aimed, will take a little time to make up their minds to increase borrowing levels to finance new investment.

Although personal customers will benefit equally with industrial customers on their overdraft rates, there has already been a considerable upswing in bank consumer lending following promotion of personal loans.

Editorial Comment—P16

WARM 30 DAYS WITH AVERAGE RAIN PREDICTED

Warmer weather than usual, with average rainfall is expected in the South during the next 30 days, the Meteorological Office said last night. But the North-West may be "rather wet."

In the coming week the weather is likely to be unsettled, though dry at first in the South-East. Rain is expected in Northern and Western areas, with sales more frequent than usual in Western districts during the rest of October. More settled weather may return before the middle of next month.

The Meteorological Office said that its last 30-day forecast of warmer weather had proved accurate.

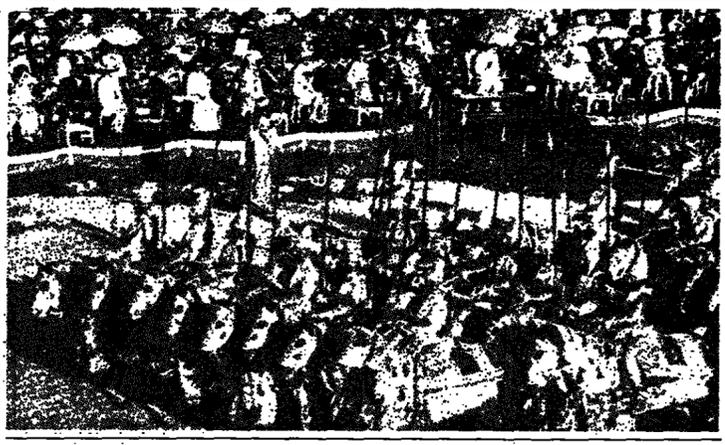
NORTH SEA OIL FIND

Oil has been found about 125 miles north of Aberdeen by Shell UK Exploration and Production Ltd., operating for Shell and Esso, it was announced yesterday.

Details—P19

INDEX TO OTHER PAGES

Home News	2, 3, 5, 11 & 17	Dr W. R. Matthews	16
Foreign News	6 & 7	Entertainments Guide	29
Art	13	Garden Calendar	7
Arts Notices	13	Leader Page	1
Bridges	12	Nature Notes	16
Births, Marriages & Deaths	30	Obituary	12
City News	18, 20, 21, 22, 23, 24 & 25	Personal	12
City Prices	18	Sports and Players	13
Collecting	13	Sport	25, 27 & 28
Concerts	4	TV and Radio programmes	29
Court and Social	13	Travel	14 & 15
		World of Music	13



Heath gets easy ride from rank and file

By H. B. BOYNE, Political Correspondent, in Brighton

THE business sessions of the Conservative party conference ended last night with a standing ovation for Mr Peter Walker, Environment Secretary. All that remains this morning is the keynote speech by the Prime Minister, which is sure to evoke the traditional enthusiasm.

The expressions of goodwill can be taken as typical of the unexpectedly easy ride which the Conference has given the Government. Since their eight-to-one victory on Wednesday for entry to the Common Market, Ministers have found their performances and policies endorsed at every session.

The querulous and parting note which some of us expected has been practically unheard. The prevailing banhomoie of constituency representatives seemed undisturbed by speculation which found its way into print yesterday about impending changes in the Government.

This centred on the Department of Trade and Industry. Its chief, Mr John Davies, was said to be retiring. Mr Heath's complete confidence.

"Axe victims"

But some of the middle rankers and juniors in his team of 54, especially Mr. Michael Noble, Minister for Trade, Sir John Eden, Minister for Industry, and Mr. Nicholas Ridley, Under-Secretary, were reputed to be heading for dismissal in a few weeks.

At least six other members of the Government, none of Cabinet rank, were named in various reports as possible victims of Mr Heath's axe.

Speculation about changes is inevitable when an administration has existed for 16 months without any major reshuffle. It is apt to froth-up at a Party Conference in the autumn.

Continued on Back P., Col. 3

COST OF LIVING IN EUROPE UP

By Our Brussels Correspondent

The increase in the cost of living in the Common Market averaged 5.3 per cent. over the year to July, according to a survey issued by the Executive Commission in Brussels yesterday.

10 per cent. in Britain

Our City Staff write: The cost of living in Britain rose about twice as fast in the same period. The retail price index, the unofficial cost of living guide, was up 10.1 per cent. in July over the same period last year.

WALL STREET

Down Jones industrial average closed at 874.85, down 3.51.

EDINBURGH TENNIS

(Lance Tingay: P27)

Women's Doubles Final—Miss Goolagong & Miss Heltman bt Miss Truman & Miss Hegon 6-2, 6-0.

YACHTING

Elms and Martin (U.S.) retained world Snipe title in Rio de Janeiro.

Other Yachting—P25

Two constables die in Belfast gun ambush

By COLIN BRADY in Belfast

TWO Ulster police constables died in a terrorist ambush yesterday. Dozens of machine-gun bullets raked their parked patrol car in a Belfast suburb.

The attack, at the junction of Woodvale Road and Crumlin Road, was over in seconds. Passers-by watched stunned as the gunman fled into the nearby Roman Catholic Ardoyne area in a stolen car.

The policemen, who were in plain clothes, were helping to guard local banks and post offices, popular targets for terrorist fund-raising efforts.

They were identified last night as Cecil Cunningham, 25, married with a nine-year-old son, and John Thomson Haslett, 21, a single man, both of Belfast.

Their deaths brought the police death toll from bomb and gun attacks in Ulster to eight in two years.

In a special statement, Mr Faulkner, the Ulster Prime Minister, said: "While engaged in normal police duties two members of the RUC were brutally murdered.

"The horror of this dreadful crime speaks for itself and I

MASS VOTE RAISES UCS HOPES

By Our Industrial Staff

A VOTE by 8,000 Upper Clyde workers yesterday to support their shop stewards raised hopes that the Government-backed Govan Shipbuilders' rescue operation will go ahead.

Mr Hugh Stenhouse, chairman of Govan shipbuilders, said last night that he welcomed the decision.

"I would have been bitterly disappointed had the men cast aside all the hard work put into creating a climate in which the Government, the unions, the ship owners and Govan Shipbuilders could begin to get the Govan and Linthouse yards—and possibly Scotstoun, after the feasibility study—on a sound working basis."

An Upper Clyde management spokesman said the vote ensured that Mr Stenhouse and his colleagues could enter the yards and the company headquarters.

Guarantee wanted

The shop stewards had put a series of militant-sounding proposals to the mass meeting in Glasgow.

Their message was that written guarantees for all jobs must be received before agreements were reached on the yards.

But having retreated from their "four yards or no talks" ultimatum, they were being awkward rather than obstructive.

BOMB WRECKS POLICE CAR

A bomb explosion badly damaged a police car outside a Dublin city centre police station last night.

The bomb is thought to have been aimed from a passing car at the main door of the police station. It hit the car instead, although several windows in the building were shattered.

PARKING BAN URGED BY PEYTON

By Our Political Correspondent

MR JOHN PEYTON, Minister for Transport Industries, yesterday gave local authorities a clear lead to press on with schemes to ban all car parking from their central streets.

He will also look favourably on proposals to reserve certain roads and streets in urban areas for buses only, to speed the flow of public transport.

An example of this which has earned the Minister's commendation is at Reading. Thanks to the introduction of reserved routes, buses which used to take half an hour or more to get through the town, at peak traffic times, can now get through in five minutes.

"Shopping precincts

"Increasingly, though with some timidity, local authorities are beginning to move towards traffic-free shopping precincts and exclusive bus routes which afford public transport a chance to survive," Mr Peyton said at the Conservative Party Conference in Brighton.

"If the number of cars continues to grow at anything like the present rate, so will the weight of the argument for limiting access to city centres, where street parking so often

Continued on Back P., Col. 5

LATE NEWS

Phone: 01-353 4242
Classified Advertisements
01-583 3939

NEW KERB DRILL CUTS CHILD CASUALTIES

By Our Political Staff

The Green Cross Code, a six-point kerb drill introduced last May with a £500,000 publicity campaign, cut casualties among children by eight per cent. in May, 11 per cent. in June and seven per cent. in July, Mr Peyton, Minister for Transport Industries, told the Conservative party conference yesterday.

The number of children killed or injured over the three months dropped by 900 compared with last year.

TODAY'S WEATHER

GENERAL SITUATION: S.W. winds cover British Isles, weak trough of low pressure remaining slow-moving over S.E. areas.

LONDON, E. S.S.—(CENT. S. ENGLAND, E. ANGLIA & MIDLANDS) Cloudy, occasional rain. Some bright intervals. Wind S.W. moderate or fresh. Max 61F (16C).

N.E.—N.W., S.W., CENT. N. ENGLAND, N. S. WALS. W. MIDLANDS. LASS DIST. Sunny spells, isolated showers. Wind S.W. fresh or strong. 58F (15C).

S. NORTH SEA: Wind S. force 5 to 6, fresh to strong breeze, moderating. Sea moderate to rough.

STRAIT OF DOVER, ENGLISH CHANNEL: E. Wind southerly force 4 to 5, moderate to fresh breeze. Sea moderate.

ST. GEORGE'S CHANNEL, IRLISH SEA: Wind S.W., force 4 to 5. Sea rough becoming moderate.

OUTLOOK: Changeable, rain chiefly in N. and W.

Weather Maps—P28

BRENTFORD'S Quality with a conscience!

WAR ON PRICES!

FABULOUS Quilted Nylon DRESSING GOWNS

Style F.532 F. & F. 640

Style F.544

FROM ONLY **£1.50**

TERRIFIC VALUE!

MANDARIN HOUSECOATS

Style F.544. Luxuriously quilted in Pink, Blue and Lilac. Bust sizes 34"-46", only £1.50, p & p 25p.

Style F.545. In the latest fashion shades of Fuchsia, Gold, Kingfisher Blue, Flame, Navy and Aubergine. Bust sizes 34"-46", only £2.50, p & p 25p.

Quilted Nylon Dressing Gowns

Style F.532. Luxuriously quilted in Pink, Blue and Lilac. Bust sizes 34"-46", only £1.50, p & p 25p.

Style F.533. In the latest fashion shades of Fuchsia with Navy collar. Navy with Fuchsia collar. Gold, Kingfisher Blue, Flame and Aubergine. Bust sizes 34"-46", only £2.50, p & p 25p.

SLIGHT SECONDS

Colours as above. Style second colour choice. Style 30G.

Two for £1.99 (res. TWO) P & P 50p. (MAIL ORDER ONLY)

SEE PAGE 3 FOR OTHER ADVERTISEMENTS, AND A LIST OF BRENTFORD CENTRES FOR PERSONAL SHOPPERS

HOW TO ORDER BY POST

Send money where shown, please send ALL ITEMS COVERED BY MONEY BACK GUARANTEE! Add postage and packing charges to order. Payment by cheque or postal order. No cash on delivery. Please send name and address clearly to BRENTFORD CENTRES.

BRENTFORD CENTRES

DEPT. DTS. P.O. BOX 241, NEWCASTLE-UPON-TYNE, NE28 2AL

ARMY READY TO BLOCK 200 BORDER ROADS

By RICHARD COX, Defence Correspondent

THE Army seems likely to block all but a few of the 200 unapproved roads that cross the Ulster border. Yesterday sappers continued to crater country roads and the first of a number since filled in were reblasted.

No IRA attacks on the troops were reported, and 37 roads have so far been blocked by explosions. The work will continue well into next week, but with local residents determined to keep some roads usable the programme is developing into a conflict of wills.

I talked yesterday to Brig. Frank Cooper, commander of 19 Brigade, who is responsible for all the border except the Londonderry area. He had just returned from touring Co. Down, near Forkhill, where a border gun battle raged on Thursday.

He told me the situation was "satisfactory" and that the road blockings would materially help his troops to stop arms running. By having fewer roads to guard he would be able to put more men onto patrolling and ambushing terrorist supply routes.

It has also given the Army satisfaction that the Southern Irish police arrested and charged four men on Thursday after the Forkhill fight. This is thought to have seriously demoralised local gunmen.

Two of those arrested, Tony Magill and Brian Smith, were the commanders of the IRA in the Newry part of Co. Down, but they spent most of their time on the south side of the frontier.

Five Roads filled
Of the 55 roads so far cratered in the 19 Brigade area, five have been filled in again. One was reblasted yesterday.

The problem now arising was made clear when I drove to inspect one of the filled craters on a narrow lane alongside a railway line south of Newry.

It had been filled with earth and rocks and there were already several sets of tyre marks across it.

While I stood there a Morris 1100 drove up from the south and with some bumping, negotiated the rough earth and entered the north illegally.

The driver proved to be a young farmer who lived just north of the border and had been on business in the southern town of Dundalk.

"By this road it's only 15 minutes," he said. "If I go round by the customs post it would take me an hour or more."

He said he was sure the IRA did not use that road although people with "other business"—smugglers—did.

"Anyway," he asked, "would a gap in the road stop the IRA?"

Wouldn't they just bring a car to each side and hand the stuff across?"

The Army's answer to this is that the IRA does use some of the roads.

If local people continued to fill them in the roads would be torn up for 100 yards if necessary.

It was also pointed out that in the rain the fill material would become impassable mud.

The snag is that the Army does not want to antagonise law-abiding local people unnecessarily.

Farms divided
In this thickly-populated area farms are divided by the border, children go to school across it, and churches cross it.

Since the population is strongly Roman Catholic and republican they will have every incentive to restore their traditional access as best they can despite the Army.

Thus, although tactically the blocking is of value, it may prove politically expensive.

However, it does show the rest of Ulster that the security forces are determined to deal with the IRA.

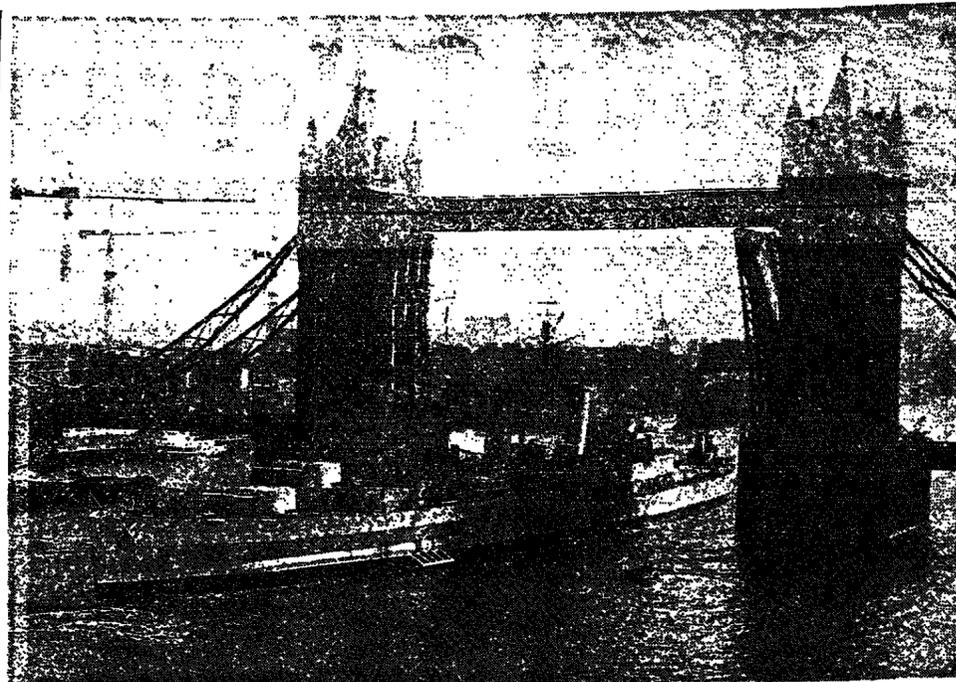
As Mr Faulkner remarked yesterday, "the long haul policy" for solving the security crisis is over.

YMCA GROUP SEEKS NEW TITLE

The Young Men's Christian Association has formed a working party to consider a new name for the movement following the annual conference decision last month to admit women.

Its aim is to find a title that makes it clear that the movement is no longer an all-male preserve. Any conclusions by the working party will have to be confirmed by an annual conference.

The movement was founded in 1844 by Sir George Williams when he was a draper's assistant. It now has 25 million members in 85 countries and last Monday celebrated its 130th anniversary.



The cruiser Belfast, 11,550 tons, passing under Tower Bridge yesterday on her final voyage—to moorings opposite the Tower of London. The vessel, launched by Mrs Neville Chamberlain in 1938, is to become a permanent floating museum from Thursday.

RIOTS SHUT BELFAST THEATRE

Daily Telegraph Reporter

ONE of Belfast's two live repertory theatres, the Arts, is to close after tonight's performance because of "disastrously small" audiences and heavy financial losses since the outbreak of civil disturbances.

The city's other theatre, the Lyric, Northern Ireland's nearest equivalent to a national theatre, is also experiencing a major reduction in box office receipts. But it has a £25,000 annual grant from the Northern Ireland Arts Council and intends to "keep going so long as audiences" however small keep coming.

Audiences have recently tended to be very small indeed. Twenty seven people turned up for the Lyric's performance of "The Kings Threshold" by the Irish poet W. B. Yeats on Aug. 2, the evening of interment day. Two more than there were on the stage.

One of the actors telephoned to say he was trapped by a gun battle down the road and a member of the audience volunteered to read his part.

Major causes of the decline in support are the breakdown in the public transport system after dark, and public fear of venturing out of doors, and particularly into the city centre at night.

Dublin plays down border arrests

By MAURICE WEAVER in Dublin

THE four men arrested after the Irish border gun battle were in custody yesterday in Mountjoy Jail, Dublin, and Mr Lynch's administration was making a determined and entirely predictable effort to play down the whole incident.

The Irish Army strenuously denied that, after the battle between the IRA and British troops, it exchanged shots with the IRA men at a road block set up to prevent their escape.

The arrested men were charged merely with possessing firearms and ammunition—a simple law-and-order offence making no mention of any battle or even of a single shot being fired.

In Northern Ireland, the Aire action was being warmly welcomed and heralded as a breakthrough in Government relations. But people in Dublin seemed little concerned about the whole affair.

The four men were transferred early yesterday from Dundalk to Mountjoy. They were remained in custody by a peace commissioner and are to appear at Dundalk District Court at 11 a.m. on Wednesday.

To Dubliners' way of thinking, however, there is a world of difference between having Irish troops patrolling their own borders and actually co-operating with the British Army.

They also see a world of difference between arresting people for allegedly carrying guns and arresting people for shooting at British troops.

Since Mr Lynch's talks with Mr Heath the border patrols have certainly been strengthened and have been more active. But they operate quite independently of the British Army.

The four arrested men were named as Patrick Lynch and Patrick O'Reilly, both from Inniskeen, and Brian Smith and Tony McGill, both from Newry, Co. Down, which is in Northern Ireland.

RETURN URGED TO CORPORAL PUNISHMENT

By Our Crime Correspondent

A suggestion that corporal punishment might succeed where attendance and detention centres have failed to stop the rising numbers of young offenders is made in the Police Review by Chief Insp. S. Horrocks, of the Manchester and Salford Police.

He said that the number of offenders aged 15-17 has tripled since 1947. Corporal punishment was abolished in the Criminal Justice Act, 1948, mainly as a result of a committee which had examined the question 10 years earlier.

He says: "The depressing feature is what has happened since its abolition. Repeatedly to those in the difficult 16-17 age group found guilty of indictable offences in England and Wales, the position is as follows: 1941, 17,000; 1947, 15,027; 1948, Criminal Justice Act, 1970, 43,156."

ASSURANCE GIVEN ON FOULNESS

Officers of Essex County Council are being reassured to the special liaison team set up by Mr Walker, Minister of the Environment, to coordinate all plans for Foulness Airport, including the airport roads and rail links and urban development.

This assurance was given yesterday by the county council following talks with Rochford Rural Council in whose area the airport will be sited.

CRUISER'S LAST VOYAGE

Daily Telegraph Reporter

SALUTED by two London Fire Brigade fire floats and the Fleet Air Arm's only remaining Swordfish biplane, the cruiser Belfast, 11,550 tons yesterday completed her final voyage to moorings opposite the Tower of London.

There had been some anxiety about her tall masts falling to get through Tower Bridge's 140ft 8in maximum clearance. But a comparatively low tide made sure that the Belfast made it with some left to spare.

In brilliant sunshine, and watched by several hundred people in the Tower grounds, and on Tower and London bridges, the Belfast appeared in the Pool of London, towed by three tugs.

As she approached Tower Bridge, the two fire floats, their hoses flinging a curtain of spray, led her through the opened bridge; and the Swordfish, piloted by Lt-Cdr P. H. Carr, swung in a series of circular flights and dipped wings in salute.

Open to public

The Belfast's measurement from datum waterline to the top of the foremost is 125ft 13in, and despite Port of London Authority jokes that a man was standing by on the top of Tower Bridge with a hacksaw, she went through without trouble.

The cruiser had come up river from King George V dock after essential repairs at Tilbury, and is to be open to the public as a permanent floating museum from Thursday.

Vice-Admiral Sir Donald Gibson, director, and Rear-Admiral Morgan-Giles, Conservative MP for Winchester, chairman of the Belfast Trust, which will take control of the cruiser on Thursday, sailed up-stream yesterday on board her.

The Belfast left Portsmouth at the beginning of September and berthed at Tilbury for bottom scraping and repairs. For the last journey yesterday she was dressed overall.

She fired the opening salvo in the action that sank the German battleship Scharnhorst in 1945, and led the D-Day invasion fleets to the Normandy beaches.

Badly damaged by mines during the war, she was rebuilt and not officially "paid-off" until January, 1970. The cost of turning her into a museum is being met from a nationwide appeal. She was launched in March, 1933, by Mrs Neville Chamberlain.

'WATER ON THE MOON' HINT BY SCIENTISTS

By Our New York Staff

The presence of water beneath the surface of the Moon was suggested yesterday by two scientists at Rice University, Houston, who are in charge of one of the experiments carried out following the Apollo 14 mission.

Dr John Freeman and Dr H. K. Hills said their discovery might well be the most exciting yet made by the lunar surface experiment package left in the Fra Mauro region of the Moon by the Apollo 14 astronauts.

The possibility of water on the Moon has been of intense interest to lunar scientists, who have pointed out that it might be used to support colonies of explorers.

TRADER FREED TO FEED PUMAS

Police were relieved of a daily chore yesterday when a market trader, Mr Brian Munns, 38, was released on bail by magistrates at Nottingham.

Since he was remanded in custody earlier in the week, charged with receiving stolen goods, police had had to escort him daily to feed the pet pumas he keeps in his garden at Mays Avenue, Carlton.

Magistrates released him on £200 bail yesterday on hearing that the animals were too fierce for anyone else to deal with.

Trial delays cut by crisis measures, says Hailsham

By TERENCE SHAW, Legal Correspondent

EMERGENCY measures put in hand last by the Government to combat serious delays in the trial of criminal cases beginning to take effect, Lord HAILSHAM, Lord Chancellor, told solicitors at their annual conference at Folkestone yesterday.

"If only criminals will oblige by not committing so many crimes, we will, within a measurable time, be up to date," he said to laughter.

Use of courts in the Law Courts Building, Strand, to relieve the backlog of cases at the Old Bailey, had meant "we are at last beginning to eat into arrears."

Lord Hailsham added: "We have also destroyed the arrears at Liverpool, and the provincial scene is reasonably cheerful." Requisition of special London buildings in the area for courts had eased the pressure of Quarter Session cases in the capital.

It is too soon to say we have stopped the rot, but at any rate since the spring the rate of disposal of cases in central London has risen steadily, and I hope it will not be long before we can restore the balance.

Lord Widgery, the Lord Chief Justice, had also offered his "reasonable though cautious" grounds for hoping that the delays in criminal appeals would improve from now on.

78 solicitors apply

Sir Denis Dobson, Permanent Secretary at the Lord Chancellor's Office, revealed at the conference that only 78 solicitors had applied for appointment as part-time judges in the new Crown Court system which comes into force on Jan. 1.

Under the Courts Act, which replaces assizes and quarter sessions with Crown courts, solicitors for the first time become eligible for appointment as judges.

A solicitor of ten years' standing can be made a recorder; and after five years' experience as a recorder he becomes eligible for appointment as a full-time circuit judge.

Lord Hailsham is considering how many of the 78 who have applied should be appointed. An estimated 400 recorders will be needed under the new Act.

"Of course, we should like more applications from solicitors," Sir Denis said yesterday. "But I don't think we can do more than we have already done in encouraging applications."

"I recognise how busy solicitors are, and they would have to leave their practices to partners during the time they serve as recorders."

Mr DAVID NAPLEY, chairman of the Law Society's Criminal Law Committee, said later that if solicitors saw there was a strong possibility that they would be appointed if suitable it might encourage more to apply.

ACADEMIC POST

By Our Education Staff
Dr Edwin Kerr, 45, principal of Paisley College of Technology, Scotland, has been appointed Chief Officer designate of the Council for National Academic Awards at a salary of £7,800.

Not so much the heating, more the

With single-glazed windows, heat flows out—and cold, draughts cause discomfort. With weatherglaze—today's leading value-for-money in quality double-glazing—you slash fuel bills, and cure window draughts completely. It's tailor-made and professionally installed inside existing windows.

Weatherglaze double glazing



Send now for Free Brochure and Easy Purchase Plan details. Name: Address: Tel:

WEATHERGLAZE WINDOWS LTD
Rushmore Rd, Egham, Surrey. Tel: Egham 5111
A subsidiary of The British Aluminium Company Ltd.

double your money

ALL SAVERS AND ALL INVESTORS

- ★ An outstanding investment in the security of property.
- ★ Successful past performance.
- ★ 11% p.a. tax paid can be anticipated.
- ★ You do not pay Income Tax or Capital Gains Tax.
- ★ Easy withdrawal at any time.
- ★ Profit Accumulation or Regular Income to suit your needs.
- ★ Full details of the above—and more—are shown in this booklet, which you should read before saving or investing elsewhere.

Send for your free copy today—prove it for yourself!

To Nation Life Insurance Company Ltd. Nation House, Hampton Road, Teddington, Middlesex

Please send me, without obligation, your booklet "The Nation Property Fund"

NAME (BLOCK LETTERS) _____
 ADDRESS _____
 J.P. 11/150

ASSASSINATION FEAR LED TO LYALIN LET-OFF

By SIMON DRING

FEARS that attempts might be made to kill or abduct Oleg Lyalin, the Russian KGB defector, led to the dropping of driving charges against him, the Attorney General's Office revealed last night.

"It was in his own interests as well as those of the country to keep him alive and well," Mr T. C. Hetherington, legal secretary to Sir Peter Rawlinson, said. "Once he reappears in public there are bound to be people on the look-out for him."

BOY CARRIED DYING SISTER 10, TO BED

A BOY of 11 told a murder trial at the Old Bailey yesterday that he and his brother of 8 carried their dying sister up to bed, after she had been attacked by a man living with their mother.

The boy, GARY ANDREWS, said saw Raymond JOHN DAY, 34, hitting on the back of his head, Lynn, 10, as she lay ed and unconscious on the 10-room floor.

He was unemployed, of Middle k Avenue, Ebbw Vale, denies dering the girl last May.

ANDREWS said there an argument between Lynn Day about the time she had ned home. "Ray had ight she was speaking to e strange man" and tried e the truth out of her, but would not answer. Day ed hitting her and Lynn o to cry.

He said he left the house about 10 minutes to get to fish. He saw the stampr incident when he returned. n had a cut under his eye and red marks on the e. She tried to get up, but falling down.

He told him to run a cold and fetch her nightdress. the bath Day "dragged" by the arms back to the room. He put a plaster cream on her face, but she ed "unconscious."

He boy got his mother's per and tried to bring her a, but it did not work. Day the boys to put Lynn to ter, the boy said. Day told he had taken his mother's which were "for her es." He asked Day why, told him "it was stupid."

mpathy against Day
BRIAN WATKINS, defending, e realised all the sympathy lot of the evidence was the just Day. If the jury t he should be convicted order, they should convict

is not a question of this getting away with it," he ed. "At the very least e going to convict him for aughter and I don't want to deter you from that. n are not judging someo who is rich and well-edu who lives in a smart flat West End and drives a ar. You are considering e who was living in circes of poverty, e estate in south-east

submitted it was a case losing his temper rather ranting to cause "really e harm." case was adjourned until

OO MORE TO
CIDENT BOY
THOUT HOPE
ine-year-old boy who will o spend the rest of his institutions because of rash injury to his brain, damages increased from to £14,500 by the Court eal yesterday.

hy Daish was injured by s he walked to school ars ago with his grandr Mr Albert Daish, of Old st Cowes, Isle of Wight, ries were said to have him of "everything kes life worth living."

Justices Salmon, Karnd Stephenson decided that Mr Justice Lyell's assessment was in for Timothy's loss of and mental suffering. d was against the car Mr Edward Winthrop of Station Road, Ash-of Wight.

ABING TRIAL
ATE FIXED
rial of two men on of causing explosions eadanger life was fixed d Bailey yesterday to Nov. 10. They are Ian 4, film technician, of Road, Wandsworth, Leonard Prescott, 26, of Southampton Lane,

has also been on charges of causing e at the home of Mr etary for Employment Green Road, Barnet, id causing explosions e Royal Albert Hall, the Department of n in St James's ndon.

DER VERDICT
st jury at Uxbridge, yesterday returned d Mrs Gloria Booth, 10bar Mews, Ealing, ed by a person or per. The naked body of a harrald was found n ground at South June 13.



Mrs Maureen Richardson, being presented yesterday with an American Federation of Police bravery award to her late husband, Supt Gerald Richardson, the Blackpool police chief killed in August. The presentation was made at the police training centre at Hutton by Mr William Palfrey, Chief Constable of Lancashire, who called on society to "take a grip on itself" in the fight against violence.

Sewell charged with 4 attempted murders

DAILY TELEGRAPH REPORTER

FREDERICK JOSEPH SEWELL faced four additional charges of attempting to murder police officers when he appeared on remand in Blackpool yesterday, accused of the murder of Supt GERALD RICHARDSON.

Sewell, 38, a Brixton car dealer, was also charged with robbery, unlawful possession of firearms and possessing firearms with intent to endanger life.

Four London men who appeared with him charged with the murder of three police officers were additionally charged with the murder of Supt Richardson and with attempting to murder another police officer.

All five were remanded in custody to Risley remand centre until next Friday.

Jewellery theft
All the charges arise out of a robbery at a jeweller's shop in Blackpool on Aug. 23 when Supt Richardson was shot dead during a chase and two other policemen were wounded.

The other four men charged are CHARLES HENRY HAYNES, 43, of Argyle Street, King's Cross; GEORGE BORN, 43, of Aristotle Road, Clapham; JOHN SPRY, 37, of Overfield Road, Streatham Hill; and THOMAS FARRELL FLANNIGAN, 43, of Graham Road, Hackney.

They already face charges of robbery and possession of firearms. Spiry, Bond and Flannigan are also charged with unlawful possession of firearms, being persons who had served prison sentences of over three years.

The four officers named in the charges of attempted murder are CARL WALKER and LAW HAMPTON, both uniformed constables, Det. Con. ANDREW HILLIS and Det. Sgt KENNETH MCKAY.

In the dock Sewell, his facial bruises now healing, bearded and wearing a grey polo-neck sweater under a blue raincoat, was handcuffed to two detectives.

BAIL AT £3,000
Assistance Palmer

Mrs BARBARA PALMER, 33, of Mungo Park Way, Orpington, Kent, one of four people charged with assisting Sewell to evade arrest, was granted bail totalling £3,000 by Blackpool magistrates yesterday and remanded for two weeks.

Two men and another woman on similar charges, Mrs IRVINE FENWICK, 37, of Woodborne Lane, Outwood, Surrey; EUGENE FRANCIS KERRIGAN, 26, of Boundary Road, Colliers Wood, London; and PANAYIOTIS NICOU PANAYIOTIS, 25, of Birnam Road, Halloway, were remanded in custody until next Friday.

OIL HEATERS WARNING AFTER CHILDREN DIE

A warning on the misuse of oil heaters was given by Dr A. Gordon Davies, the Southwark Coroner, recording a verdict of accidental death yesterday on four children who died in a fire at their home. He said: "I feel many heaters are wrongly used and this does lead to these fatalities."

The four children who died at their home in Rectory Grove, Clapham, on Oct. 14 were Elaine Bailey, 12, her brother, Glenn, five, and sister, Janice, seven, and Paul Henry, five, son of another family living in the house.

Paul's mother, Mrs Beatrice Henry, said she did not know the heater was to be used only for cooking. Mr David Batford, an engineer with Valor Heaters, Birmingham, said all appliances of that type were labelled with a warning that they were not to be used for heating.

NERVE GAS FIND
Crates containing incendiary bombs and phials labelled "nerve gas" and "mustard gas" were found in the basement of the former Ekco factory at Southend yesterday. Police said the find, apparently left over from wartime civil defence, was not dangerous.

Shah's troops in a 25-century parade of history

By GUY RAIS in Persepolis

WATCHED by the Shah and his glittering galaxy of royal guests under the ancient ramparts of Persepolis, 3,000 troops yesterday took part in a spectacular pageant depicting 2,500 years of the Persian empire.

For nearly 90 minutes, kings and queens and heads of state, many of whom did not go to bed until 4 a.m. after the Shah's fabulous banquet, sat in the harsh sunshine applauding the colourful procession.

Above them stood 100 soldiers drawn up on the ramparts wearing uniforms of the first Achaemenian dynasty, with shields and spears.

Around the square were military bands in ancient uniforms, trumpeters of bygone days and horsemen. It was a scene which outshone any Cecil B. DeMille picture.

The lady guests shielded themselves from the heat with colourful sunshades provided by a thoughtful host. The Shah sat with his Empress in the centre of the royal gathering, an imposing figure in the uniform of Persian Commander-in-Chief, his eyes protected by dark glasses.

Historical march
The parade opened with a march past of Persian Army soldiers in uniforms and weapons of 10 of the dynasties which have ruled since Cyrus the Great founded the Persian Empire 2,500 years ago.

There were soldiers from 330 B.C. chariot warriors, war galleys, Parthian cavalrymen, Cossacks from the old Persian-Russian border, all wearing uniforms authentically reproduced after 10 years of study.

As they marched, their helmets glinting in the sun, the

Original Bush Baby . . .

SOFT, cosy Bush Baby, the favourite brushed rayon fabric, is used for this warm and practical button-through style. It has useful pockets, and the skirt is amply cut with a slight flare. The dress is finished with a neat stiffened belt.

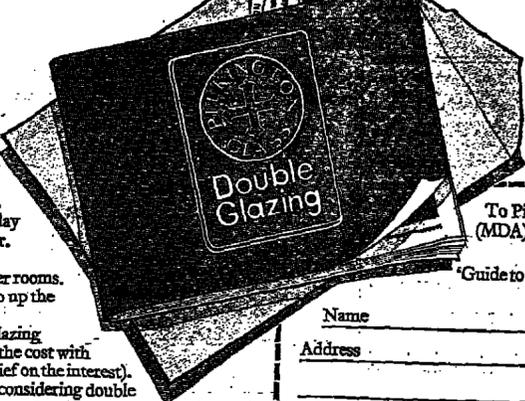
Carefully made and neatly finished in our own workrooms, here is a dress that cannot be beaten for value. The material is printed with a pleasing design in warm, glowing colours. It will wash and wear endlessly. Send for the dress enclosing remittance in perfect confidence knowing you are protected by our money-back guarantee if you are not completely satisfied. Please give your bust and hip measurements, together with length of dress and colour required.



Dress No. 266
Colours: Cherry-red, Delphinium-blue, Beech-leaf brown or Violet.
Hip sizes: 36, 38, 40, 42. £6-50
44 ins.
Hb sizes: 46, 48, 50 ins. £7-00
Sleeves: 36, 38, 40 ins. available in lengths 40, 42, 44 ins.
Sleeves: 42, 44 ins. available in lengths 40, 42, 44 ins.
Sleeves: 46, 48, 50 ins. available in lengths 42, 44 ins.
Prices include postage. Please send P.O.s or cheques or register card. If you wish to use the new National Giro system our number is 310 1011. If you wish to pay C.O.D. it is 25p extra.

Dorothy Ward LTD
Dept. T.Y., 601 LONDON ROAD, HADLEIGH, BENFLEET, ESSEX

For people who think they can't afford double glazing: an eye-opening book.



You're very happy with your central heating—until you get your bill. That's a sure sign you can't afford to delay double glazing your windows any longer. Double glazing reduces heat losses through the windows. It makes for cosier rooms. It saves fuel, and the more fuel prices go up the more your double glazing saves you.

You have a wide choice of double glazing systems and prices, and you can spread the cost with readily available home loans (with tax relief on the interest). The required reading for everyone considering double glazing is the guide prepared by Pilkington, the glassmakers. It tells you all about the different types, including the all glass unit which is sealed for life—Pilkington 'Insulight Glasstglas'®. For your free copy of this guide, just post the coupon.

To Pilkington Double Glazing (MDA), P.O. Box 8, Nottingham. Please send me 'Guide to Modern Double Glazing'

Name _____
Address _____
Pilkington lead the world in glassmaking
D73

GARAGES REJECT MINISTER'S PLAN FOR CAR TESTS

By JOHN LANGLEY, Motoring Correspondent
GOVERNMENT plans for reorganising the annual safety tests for older cars have had to back from the garage trade.

LANDING IDEA TO CUT PLANE NOISE

By Geoffrey Holmes, chief health inspector, Wind-said noise could be reduced up to 18 decibels under the new plan for Heathrow which would cut aircraft speed for people living in 12 miles to less than that caused by high-street traffic.

The plan was developed by American space and aviation firms, the Local Authorities and the Civil Aviation Authority. It would be introduced in 1967.

Mr. Holmes, who is also head of the United Kingdom Federation Against Air Pollution, said tests with the stage descent had shown that if it was introduced at Heathrow there would be an 80 per cent reduction in noise affecting nearly 500,000 people in the area.

Mr. Holmes said the association agreed that the present scheme was unsatisfactory. He said that the Government did not make a profit on testing.

The trade's apparent disinterest in setting up the new test stations may force Mr. Peyton to seek other operators outside garages. One obvious alternative could be test stations set up by the petrol companies.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Safe landing has demonstrated the need for good visual aids at Heathrow. The extra lights needed in aircraft cost little.

The system would reduce the noise level for people living between four and 12 miles from the airport from between 70 to 80 decibels to an average level of noise from the main road is 75.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Mr. Peyton told me earlier this month that he thought it would be preferable if the Government did not build and operate the new test centres itself. He is having further talks with the trade and the motoring organisations.

Travel agents told to get firmer cover

Daily Telegraph Reporter
LEADING travel agents and holiday tour companies must obtain firmer cover against "holidays that do not happen" and cancelled cruises, it was decided yesterday.

The Tour Operators' Study Group, representing the 21 major British companies with a minimum £50,000-a-year turnover, has decided to ask them to take out bonds against holiday losses and cancellations only with "approved banks and insurance companies."

Follow suit
 "Our object is to get the 200 tour operators who are not our members to follow suit," said Mr. Harry Chandler, chairman of the group.

The general situation is such that we have seen companies like Rolls-Royce run into trouble. Our scheme until now has allowed members to set up bonding schemes which protect the public with banks, insurance companies or parent companies. We are now removing this last category.

Approved banks
 Recognised banks must be those approved by the Bank of England and there will be similar strict surveillance of insurance companies.

The travel trade is also anxious to put its own house in order, said Mr. Chandler, rather than wait for the Government's planned Civil Aviation Authority to "regulate and impose" conditions.

He would not indicate what percentage of the group's members were still using parent companies as bond guarantors, but said that the revised conditions of membership of the group—the largest in the travel trade in Britain—would take effect from Dec. 1.

Editorial Comment—P16

Rolls offers £4 rise to break deadlock in toolrooms

By ALAN HUGHES, Industrial Staff
ROLLS-ROYCE is offering £4-a-week pay rises to about 1,000 toolroom workers at Coventry aero-engine factories in a new attempt to break the deadlock in the Coventry toolroom dispute.

The trouble is over the scrapping by Coventry engineering employers of a wartime rate-fixing agreement. It has resulted in a ban on overtime at 150 factories in the town since June, and five costly one-day protest strikes by nearly 10,000 toolroom workers.

Millions of pounds-worth of car and engineering production has been lost, including over £10 million worth at Chrysler factories.

Now the employers have decided to force the increasingly bitter dispute to a head. The engineering union has insisted that the toolroom agreement, which gives over £40 for 40 hours in the Coventry area, should be restored and has refused to consider individual alternative deals.

Unions solid
 But the move by Rolls-Royce could bring the first break in a surprisingly solid show of union opposition.

The 1,000 craftsmen involved, who work at the company's Parkside and Anstey factories, have a fortnight to decide whether to accept the plant-level deal offered.

If they report for work on Thursday to work they will be assumed to have accepted; if they maintain solidarity with other fellow toolroom workers at other factories and reject the rises they will have to stay on strike.

The sixth of the one-day protest strikes is due on Monday, and the Coventry employers have indicated that if it goes ahead they will lock out all 10,000 strikers on Tuesday as a reprisal.

This will cause further disruption of car and engineering production until well into the week, threatening the jobs of 20,000 other workers.

The engineering union shop stewards involved are to meet in Coventry on Monday night to discuss the developments.

Bomb scare
 A bomb scare abruptly ended a meeting of 2,000 Rolls-Royce aero-engine workers at Bristol yesterday.

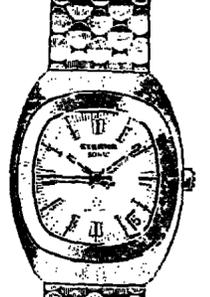
The men, who had earlier staged their sixth half-day walk-out from the firm's Bristol engine division, filed from the meeting in the city's Central Hall.

Police carried out a search, following the "bomb" warning by an anonymous telephone caller, but no bomb was found.

The men, part of the division's manual workforce of 6,000, had already agreed to suspend sanctions—including weekly half-day stoppages—pending talks with the management over a cost-of-living pay increase.

BY APPOINTMENT TO HER MAJESTY THE QUEEN, GOLDSMITHS AND CROWN JEWELLERS.

Now is precisely the right time to go Eterna Sonic



At Garrard you'll find a watch we've got a lot of time for. The Eterna Sonic. It doesn't tick. It hums. Because it's electronic, and incredibly accurate. It's Swiss, of course. Only a nation obsessed with punctuality could have produced a watch this precise. A 'flexion oscillator' makes sure the tuning fork mechanism vibrates with exactly the same frequency, no matter what its position on your wrist. The result? Less than 2 seconds variation a day. You'll find the Eterna Sonic at the Garrard Showroom in Regent Street. And the price for this kind of accuracy? From £75 - to £500 for the 18 carat gold version. Whichever Eterna Sonic you choose... you'll be met with courtesy and charm as old-world as the Eterna Sonic is new.

Visit 'The March of Time' an Exhibition at the Garrard showroom of historic and modern watches and military models. Open until October 26th. Weekdays 9.30 a.m. - 5.30 p.m., Saturdays 9.30 a.m. - 12.30 p.m.

GARRARD The Crown Jewellers

GARRARD & CO. LTD • 112 REGENT STREET • LONDON W1A 2JH • TELEPHONE 01-734 7020

BRENTFORD'S QUALITY WITH A CONSCIENCE

Fantastic Offers!

MAIL ORDER CUSTOMERS
 USE ANY ARTICLE
 FREELY FOR 7 DAYS
 MONEY REFUNDED IF
 NOT DELIGHTED

NYLON SHEETS FROM £1.50 PAIR

Britain's top selling sheets - now in two colour ranges. Regular - Pink, Blue, Primrose and White. Plus new expensive-to-dye colours: Royal, Lavender, Deep Rose, Green, Tangerine and Gold.

NYLON PILLOWCASES

Regular - Pink, Blue, Primrose and White. Plus new expensive-to-dye colours: Royal, Lavender, Deep Rose, Green, Tangerine and Gold.

FOAM PILLOWS

With removable nylon covers for easy washing. Choice of colours for nylon cover: Pink, Blue, Primrose or White. M.1.33

FITTED NYLON MATTRESS COVERS

A pretty nylon cover that fits smoothly and protects your mattress. In Pink, Blue, Primrose, White, Lavender. State second colour choice when ordering. 5' size only 75p, 6' size £1.00

REVERSIBLE QUILTED NYLON UNDERBLANKETS

Now in two qualities! Regular and Super. Regular has nylon top and wool filling. Super has nylon top and wool filling. Choice of colours: Pink, Blue, Primrose, White, Lavender. State second colour choice when ordering. 5' size only 75p, 6' size £1.00

NYLON OVERALLS

For every Overall you buy at Britain's lowest price of £1.25 you can have another for only 75p

Luxurious NYLON SATIN SMOKING JACKETS

Style F.669 in 100% nylon. Fabulous bargain. Navy with Wine reverse. Wine with Navy. Black with Gold or Green with Black reverse. Chest sizes 38-48. Only £2.75 p & p 25p

MENS & TEENAGERS QUILTED NYLON DRESSING GOWNS

Style F.575 £2.95 ONLY
 Style F.565 £1.99 ONLY for TWO

FABULOUS NIGHTIES

Attractive Nighties
 Elegantly styled nighties in wave simulated brushed nylon with decorative yokes. Style F.565 with Quilted Yoke. Style F.566 with fine Nylon Pleated Yoke. Take your choice - Same price TWO for £1.99. Yes TWO, p & p 25p in a range of soft colours: Pink, Blue, Primrose, Lilac and Deep Rose. Two for £1.75 p & p 25p

SHORTIE VERSION

Style F.576
 Bust Sizes: 34" - 38"
 Pink, Blue, Lilac & Deep Rose.
 Bust Sizes: 38" - 48"
 Colours Pink, Blue, Lilac, Deep Rose & Primrose.
 Two for £1.75 p & p 25p

NEW EMPIRE STYLE NIGHTIES

Style F.704 Beautiful full length nighties that really glamorise the figure. Simulated Brushed Nylon in lovely colours: Pink, Blue, Primrose, Lilac and Deep Rose. Bust sizes 34"-48". Two for £2.50 p & p 25p

TERRIFIC BRENTFORD VALUE!

HOW TO ORDER BY POST

Name, address and telephone number required. Quoting style number where given, size and colour. Send cash with your order and remember to add cost of post and packing as stated. PLEASE PRINT NAME AND ADDRESS CLEARLY IN INK ON SEPARATE sheet of paper. Address all mail orders and correspondence to:

BRENTFORD NYLONS

Dept. 338, P.O. Box 2AL, Newcastle-upon-Tyne, NE99 2AL
 ALL ITEMS COVERED BY MONEY BACK GUARANTEE!

Brentford Centres for Personal Shoppers

BRENTFORD Great West Road (A4) opposite Firestone.
 TOTTENHAM Lawrence Road, London N15. Just off West Green and Philip Road.
 STRATFORD Warren Road, off Stratford High Street, E15.
 NEWCASTLE AREA Shields Road, Tyneside, near Gateshead.
 The four centres above open 9 am to 6 pm Monday to Saturday, Closed Friday afternoons.
 WOLVERHAMPTON The Woolfham Centre, Open 9 am to 6.30 pm Mon. to Sat. Nottingham Road, Nottingham. Open 9 am to 6.30 pm MON. to SAT.

'My Darling' CELLULAR BLANKETS

Regular quality - Pink, Blue, Primrose, Deep Rose, Green, Ivory, Tangerine, Gold and Lavender.

Size	Regular Quality	Super Quality
70" x 90"	£2.50	£2.75
90" x 100"	£2.50	£3.85

MY DARLING BLANKETS FROM £2.50

NEW! NON-SLIP QUILTS

WITH ATLAS

STYLE H.180
 £2.50 p & p 25p

SNOWMAN QUILTED BLANKETS

STYLE H.183 FOR THOSE COLD WINTER NIGHTS

£2.75 SINGLES

NYLON BEDJACKETS

Dainty, attractive quilted yoke bedjackets with pretty lace trim at neck and wrist. Terrific value in heavy quality simulated brushed nylon in Pink, Blue, Primrose, Green, Deep Rose, Orange, Gold, Deep Rose, Green, Deep Rose (approx.). £2.75, Doubles 50" x 100" (approx.) £3.85 p & p 25p.

CASUAL CAR COATS

Style F.637 Dark Chocolate or Navy. Chest 38"-48" (size to be worn over jacket) £2.95 p & p 25p

£2.75

3-in-C Fleet to have 3 sea Flag Officers

Cdr N. E. WHITSTONE, Naval Correspondent
THREE sea-going Flag Officers' commands will come under Admiral Sir Edward Ashmore, now Commander-in-Chief, Western Fleet, when on Nov. 1 he assumes command of the Royal Navy afloat, with the rank of Commander-in-Chief.

Admiral Arthur Power, 59, will command the First Flotilla, and command a guided missile cruiser squadron, frigates and the Portland. The home port will be Plymouth.

Admiral David Williams, 58, will command the Second Flotilla, and command the cruisers and Blake, 8,550 tons, a unit of guided missile frigates and the Devonport Training Squadron.

Williams will be replaced in March by Rear-Admiral (Jack) Miller.

Admiral John Treacher, 58, will command the three Carriers and Am-

phibious Ships, will command the carrier Ark Royal, 43,000 tons—the Eagle, 43,000 tons is to be phased out shortly—the two commando ships Hermes and Albion, 23,500 tons, and the assault ships Fearless and Intrepid, 11,000 tons. Part of Admiral Treacher's time will be spent ashore.

Commands unaffected
 The following Flag and Senior Officers' commands are unaffected by the new arrangements:

Flag Officer, Submarines; Hydrographer of the Navy; Flag Officer, Sea Training; Senior Officer, West Indies; Senior British Naval Officer, South Africa; Captain Mincswearing and Countermeasures.

WELSKY DENIES MAKING RHODESIA LKS SECRETS

CHRISTOPHER MUNNION in Salisbury
Hungry Sir Roy Welensky yesterday denied an accusation by Mr Ian Smith, the Rhodesian Prime Minister, that he had leaked details of the Anglo-Rhodesian settlement to the public.

Mr Smith, in an interview published by the prominent *Rhodesian Financial Gazette*, suggested that the British Government had given the former Prime Minister of the defunct Central African Federation the details of the settlement.

Mr Smith's public statements had been so close to the truth that it had been discussed in the *Gazette* as more than a coincidence, Mr Smith said.

Mr Smith said: "I am sure you are as well as I can see that he received his information from me."

Mr Smith no longer involved himself in Rhodesian politics, but still an intense interest in the future, returned from a visit to Britain two days ago.

Private talks
In London, he talked with both the main parties to the Rhodesian question, but he emphasised, were the settlement issued from Salisbury home yesterday, said: "The trouble with the Rhodesian Prime Minister is that he does not credit the intelligence to his Ministers."

Mr Smith's softening-up process is going on for months, and nothing from the Government and Opposition has been heard of before I left Rhodesia, he said.

Mr Smith scrupulously avoided anything in public which might impede the talks, but he said: "I scorn the Prime Minister's insinuation that I am a traitor to the British Commonwealth."

Mr Smith said he had a settlement "but only on reasonable terms."

Mr Smith achieved this, he said, by the backing of "those who have the sense to realise a Rhodesian Prime Minister negotiating with the British Government is independent is not a word for reality."

Mr Smith added: "I want to see the settlement retained in my hands and if our Ministers will stick to this belief in merit as the basis of development, the social, this can be done."

GARDENING

RPLUS NURSERY STOCK SALE

Orders can be sent 75p cart 5 pack. England only. Elsewhere write for quotes. Open 7 day week to 5 p.m.

KEYLEIGH NURSERIES

111 AVENUE (DEPT. D.T.), HORNDEN, NR. PORTSMOUTH, HANTS.

BUY IN BULK AND SAVE 1/6 - CARRIAGE PAID

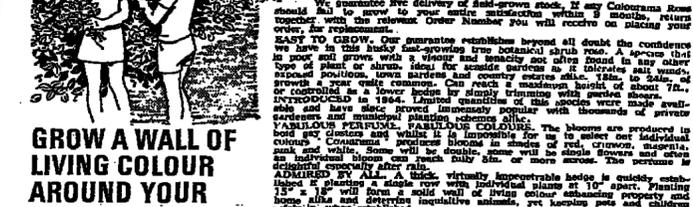
28lb DAFFODILS £2 APPROX 700 TO 800 BULBS

COUNTRY NURSERIES LTD.

3, N. Ashford, Kent.

Sensational LONG SEASON COLOURAMA

ORDER NOW AT OLD 1970 PRICES!!
THE SUPERB SHRUB ROSE HEDGING
WITH A UNIQUE 9 MONTH GUARANTEE



GROW A WALL OF LIVING COLOUR AROUND YOUR GARDEN

Post your priority despatch coupon now

To Kent Country Nurseries Ltd., Chaffock 2/CR4, N. Ashford, Kent.

I enclose Cheque/P.O./M.O. for £.....

Tick where applicable Carr. Paid

NAME 12 £2.00 (E2)

ADDRESS 24 £3.60 (E3.12.0)

50 £7.00 (E7)

100 £13.00 (E13)

150 £18.75 (E18.15.0)

Safe delivery to your door!

! TULIPS SLASHED IN PRICE !!

50 DARWIN TULIPS 45p.

or 25 for 25p. 100 for 85p. 250 for £1.60. 500 for £4.50. Mixed red, orange, yellow, white and pink varieties for rainbow display and cut-bowlers.

50 VIBRANT COLOURED TULIPS 70p.

The bulbs each of Princess Margaret Rose, Dillenburg, Anthonisz, Elms and Aberdeen. Different vibrant colours. 25 each. 100: £1.25 (10-12cm).

50 NAMED EXHIBITION TULIPS 65p.

The best: Purple Copeland, Golden Harvest, Royal Richter, Clara Butt, Rose Copeland. Or 25 of each. 100 for £1.25 (10-12cm).

50 ORANGE 'DILLENBURG' TULIPS 60p.

or 100 for £1.15. 200 for £2.25. Flare orange blooms 11-12cm diam.

50 KING ALFRED DAFFODILS 70p.

or 15 for 85p. 100 for £1.25. 200 for £2.50. Prize flowering selected 11-13cm stem bulbs giving plant proud golden blooms, ideal for indoor cut-bowlers.

50 NAMED DAFFODILS & NARCISSUS 75p.

Ten bulbs each of Anthonisz, Golden Harvest, Sophie Amant, Fortuna and Carlton. Different colours and bloom-forms. 25 each. 100: £1.45 (11-13cm).

24 DUTCH HYACINTHS £1.35

or 3 for 50p. 6 for 85p. 12 for 1.60. Mixed red, white & pink varieties for fragrant displays in borders, tubs or mass beds (14-15cm).

50 EARLY FLOWERING CROCUS 48p.

or 25 for 25p. 100 for 85p. 250 for £1.25. Mixed blue, yellow, white and striped varieties for multi-coloured carpet displays of colour, rockeries or borders.

50 EARLY SNOWDROPS 20p.

or 100 for 85p. 250 for 90p. The first breaths of coming Spring!

50 GIANT WALLFLOWERS 25p.

or 25 for 15p. 100 for 45p. Selected plants, mixed red, yellow, gold.

LOWLAND BULB CO. LTD.

(DEPT. V), SPALDING, LINCS, PE11 2TL

MANURE IS STILL THE BEST - 6% CONCENTRATED MANURE

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

LEYLANDII - FOR TREES OR HEDGING

1 doz. CUPRESSUS LEYLANDII 15"-18" for only £2.50. 2 doz. for £4.50. 3 doz. for £6.50. 4 doz. for £8.50. 5 doz. for £10.50. 6 doz. for £12.50. 7 doz. for £14.50. 8 doz. for £16.50. 9 doz. for £18.50. 10 doz. for £20.50. 11 doz. for £22.50. 12 doz. for £24.50. 13 doz. for £26.50. 14 doz. for £28.50. 15 doz. for £30.50. 16 doz. for £32.50. 17 doz. for £34.50. 18 doz. for £36.50. 19 doz. for £38.50. 20 doz. for £40.50. 21 doz. for £42.50. 22 doz. for £44.50. 23 doz. for £46.50. 24 doz. for £48.50. 25 doz. for £50.50. 26 doz. for £52.50. 27 doz. for £54.50. 28 doz. for £56.50. 29 doz. for £58.50. 30 doz. for £60.50. 31 doz. for £62.50. 32 doz. for £64.50. 33 doz. for £66.50. 34 doz. for £68.50. 35 doz. for £70.50. 36 doz. for £72.50. 37 doz. for £74.50. 38 doz. for £76.50. 39 doz. for £78.50. 40 doz. for £80.50. 41 doz. for £82.50. 42 doz. for £84.50. 43 doz. for £86.50. 44 doz. for £88.50. 45 doz. for £90.50. 46 doz. for £92.50. 47 doz. for £94.50. 48 doz. for £96.50. 49 doz. for £98.50. 50 doz. for £100.50.

ALL GUARANTEED TO Grow & Bloom or replaced FREE!

10 QUEEN ELIZABETH ROSES £1.48

THE IDEAL FLORIBUNDA ROSE FOR HEDGING! OR 20 FOR £2.90

CLEMATIS SALE

Special offer from named choice hybrid varieties. Unsurpassed for flowering time, vigour and colour. 25 for £1.00. 50 for £1.80. 100 for £3.20. 200 for £5.80. 300 for £8.20. 400 for £10.50. 500 for £12.80. 600 for £15.00. 700 for £17.20. 800 for £19.50. 900 for £21.80. 1000 for £24.00. 1100 for £26.20. 1200 for £28.50. 1300 for £30.80. 1400 for £33.00. 1500 for £35.20. 1600 for £37.50. 1700 for £39.80. 1800 for £42.00. 1900 for £44.20. 2000 for £46.50. 2100 for £48.80. 2200 for £51.00. 2300 for £53.20. 2400 for £55.50. 2500 for £58.00. 2600 for £60.50. 2700 for £63.00. 2800 for £65.50. 2900 for £68.00. 3000 for £70.50. 3100 for £73.00. 3200 for £75.50. 3300 for £78.00. 3400 for £80.50. 3500 for £83.00. 3600 for £85.50. 3700 for £88.00. 3800 for £90.50. 3900 for £93.00. 4000 for £95.50. 4100 for £98.00. 4200 for £100.50. 4300 for £103.00. 4400 for £105.50. 4500 for £108.00. 4600 for £110.50. 4700 for £113.00. 4800 for £115.50. 4900 for £118.00. 5000 for £120.50. 5100 for £123.00. 5200 for £125.50. 5300 for £128.00. 5400 for £130.50. 5500 for £133.00. 5600 for £135.50. 5700 for £138.00. 5800 for £140.50. 5900 for £143.00. 6000 for £145.50. 6100 for £148.00. 6200 for £150.50. 6300 for £153.00. 6400 for £155.50. 6500 for £158.00. 6600 for £160.50. 6700 for £163.00. 6800 for £165.50. 6900 for £168.00. 7000 for £170.50. 7100 for £173.00. 7200 for £175.50. 7300 for £178.00. 7400 for £180.50. 7500 for £183.00. 7600 for £185.50. 7700 for £188.00. 7800 for £190.50. 7900 for £193.00. 8000 for £195.50. 8100 for £198.00. 8200 for £200.50. 8300 for £203.00. 8400 for £205.50. 8500 for £208.00. 8600 for £210.50. 8700 for £213.00. 8800 for £215.50. 8900 for £218.00. 9000 for £220.50. 9100 for £223.00. 9200 for £225.50. 9300 for £228.00. 9400 for £230.50. 9500 for £233.00. 9600 for £235.50. 9700 for £238.00. 9800 for £240.50. 9900 for £243.00. 10000 for £245.50.

POLYANTHUS

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

BLUE POLYANTHUS

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

FRAGRANT VILLAGE PINKS

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

LAUREL

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

WINTER HEATHER

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

ARABIAN AROMATIC

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

SELF-WATERING PLANT POTS

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

NEW ALLEN garden sweeper

Best for all crops. Good for all soils. Easy to use. No need to water. No need to dig. No need to cover. No need to wait. No need to worry. No need to waste. No need to lose. No need to fail. No need to regret. No need to cry. No need to beg. No need to plead. No need to grovel. No need to crawl. No need to screech. No need to scream. No need to shout. No need to yell. No need to roar. No need to howl. No need to wail. No need to moan. No need to sigh. No need to groan. No need to whimper. No need to whine. No need to whimper. No need to whine. No need to whimper. No need to whine.

Planning with plants

GARDEN CALENDAR By FRED WHITSEY

NEXT year all will be different... Another season the garden will still be full of flowers in autumn. We can't go through another year when summer brings it to an end before its time. For resolutions like these fall so easily from the tongue at this time of year, making plans and changes, especially after a golden autumn like we've had this time. How can it be achieved with plants that don't need taking up and protecting now, like dahlias do?

Going round our own garden with this question in mind, where we have come to depend heavily on herbaceous border plants to take up the slack when the shrubs and trees are in their autumnal glory, we find that it is not so easy to make a point made again and again. With only a very few exceptions, all the plants that keep going into October are kinds that enjoy some shade, as though ready to stand unaffected by the changing days. This season they have had to put up with weeks of dryness. But another year their portion may be a surfeit of damp. Either way they don't seem to mind but enliven the shortening days just the same.

I think the one to be voted as giving the best value is the old Japanese anemone, mentioned in catalogues of hardy plants as having the hiccups name of *Anemone hepatica*. Our plants, of both the pink and white forms, came from a dry, north-facing border to be translated to one where the soil is clay of a particularly heavy nature. But they have done equally on both sites. This is a plant that when others are looking anxious to be gone for the season, keeps the freshness of its foliage, which is decoratively shaped anyway. If I were planting again, though, I would not be content with gift plants but would use the stockily built, rosily coloured September Charm variety.

Of Michaelmas daisies there is no shortage, wild places as long as those of sweet peas and gladioli. For me they could stop at the one called *Aster frikartii*. Not that there is anything harking about it. The season starts in July and even after a night of wind and rain this week it was still flowering away as though it had got all the year to itself. Likewise, the various forms of *Aster amellus*, pink or purple or bluish mauve—they spread their petals in a night of flowering all of a rush like other kinds.

Polygonum is a word that makes eyebrows pucker with dislike, or eyes show alarm, remembering the rapacious ways of "the mile-a-minute climber" that bears the name and froths white over fences and walls that it will devour if you let it even lifting roof tiles. Well, the herbaceous kinds may not be all that easy to get rid of but you wouldn't want to once you have seen what they can do for an autumn garden.

The most majestic of them, with the grandiloquent name of *Polygonum amplexicaule* stands in the garden, as though it were a Russian nobleman, stands for weeks and weeks on end like a 4ft thick tripod with spires of glowing red fanned leaves, ceaselessly by the wind.

As for its brother in autumn effect, *Polygonum campanulatum*, its name may suggest bells but it needs neither bells of announcement nor warning, for it's there all summer and autumn, soft pink, and you're glad to have it. As soon as they do finally cease their flowering I intend to make several more colonies of these, which are already pretty ample.

We are lucky, I don't doubt, to have a sturdy, wild plant to fill with autumn colour. Down there in the patches that are flooded or dried up from the tree roots by turns—the sort of site you find in town gardens though ours is country under suburbanisation—we grow other almost equally undemanding though flowering in autumn.

Lastly, let us name a Japanese-sounding variety that you have to get from winter plant specialists, which at once indicates a satisfaction with mud, though like those other moisture-lovers, the astilbes, it will grow quite well without it. This is *Kirengeshoma palmata*. Even though it is like a shy little, the colour of the yellow flashes on a goldfinch.

"This new natural gas greenhouse heater can revolutionise greenhouse culture."

Brian Walkden, Technical Editor, Amateur Gardening

THE NEW SHILTON natural gas greenhouse heater is so cheap to run that you can afford to use it longer and so maintain your greenhouse at a higher temperature the whole year through.

Low running costs combined with accurate thermostatic control will allow you to extend your greenhouse crop to include a whole new range of exciting and exotic plants you never considered growing before.

Stemmatic control safeguards your plants. The simple 'set and forget' thermostat also ensures that you need never again be caught out by a sudden drop in temperature. Once the SHILTON is set and lit, it will maintain the temperature in your greenhouse automatically.

And the SHILTON never needs filling or stoking—natural gas is always on tap.



Enriches the atmosphere your plants breathe

When natural gas burns, it produces carbon dioxide—essential to plant life. So if you burn natural gas in a greenhouse, it creates an environment more beneficial to plant growth than any that occurs in nature—warm, humid and CO₂ enriched. In these conditions plants like orchids, chrysanthemums, tomatoes, etc., will reach maximum growth more quickly, and weight yields can increase dramatically.

Professional growers have used this knowledge for years. Now the SHILTON lets the amateur gardener take advantage of it too!

Where to order your SHILTON heater

SHILTON heaters are available from all Gas Boards (ask at your local showroom), garden equipment stockists and major gardening centres.

The recommended retail price of the SHILTON is £42 including the provision of 30 ft. of gas pipe and connection to the gas supply in your house.

Remember—you can use the SHILTON only if your home has been converted to natural gas.

The Shilton greenhouse heater—

at your Gas Showroom now.

High Speed Gas in your garden

Top growers know that a CO₂ enriched atmosphere can increase yields.

LEAVES LAWNS LADIES

new Allen garden sweeper

Lawns and paths free of leaves—and so little effort! New Allen Sweeper is full of new features. Smart styling. Sturdy construction. Sweeps deeper with stiff nylon brushes... sweeps easier on longer grass. Simple height adjustment. Larger improved bag with quicker filling. Folds flat for storage. Two sizes 18" £17.00. 24" £18.50. At stores, ironmongers or garden suppliers, or write for brochure to: JOHN ALLEN & SONS (OXFORD) LTD. COWLEY, OXFORD, OX4 3LP. (A. Lake & Elliot Company)



Australia sheds her insularity

By FRANK ROBERTSON

FROM a towering new building beside Sydney's Middle Harbour I looked down recently at some 50 yachts spanning along under taut spinnakers. This is not an unusual sight for a city devoted to sea sports, except that the time was two o'clock of a weekday Wednesday afternoon, and the owner and helmsman of one of the boats was the taxi-driver who had brought me in from the airport the day before.

A distinguished commander of a Beaufighter squadron in New Guinea during World War II he now pilots his own car for hire, during the season he races his 32ft sloop every Wednesday and Sunday. He belonged to one of the better yacht clubs.

Returning to my homeland for the first time in 10 years (and only the second in 25) this combination of circumstances made a heartening first impression that was to persist and grow, that of a good-natured, almost universally middle-class nation where there is clean air, work for most who want it (unemployment has risen in the past year, but to nowhere near Britain's level), and a refreshing absence of the former insular inferiority often manifested by chip-on-the-shoulder truculence.

Growing interest

Ten years ago, after 16 years abroad as a foreign correspondent, I was depressed by Australia's lack of interest in ominous events taking shape in the nearby Far East. This has altered radically: Australia has become an outward-looking nation, a change manifested by the ready acceptance of New Australians as well as by growing interest and activity in international affairs.

I felt that most of the few disgruntled immigrants I met were dissatisfied because they had brought their insularity with them. A housewife from Stoke, for example, whose husband had a new car and was paying for a neat detached house on a wide, tree-lined suburban street, obviously missed the intimacy of the tenement life she had left. Space bothered her, somehow. But the great majority of the New Australians sturdy regard themselves as Aussies, although the grafting of a new

language (or a new accent) can often be amusing. Facing an over-supply situation abroad, this is not expected to last very long, so that overall long-term prospects are bright.

Mostly, to one coming from tightly parcelled Britain, Australia offers space, even in the big cities—although Sydney's rush-hour traffic jams are horrendous enough. Here the city's lively television and radio stations offer a real service: they have their own radio cars out every morning, advising motorists commuters which approaches to the city are least crowded. Fittingly, I suppose, young Australia is an early morning place: television stations, on the air far longer than in Britain, offer a few of their better programmes between 7 and 9 a.m. For many, a before-work swim is a daily ritual.

Full flower

Above all, like my hire-car man in Sydney, Australians insist on a healthy share of leisure. Driving from Sydney to Canberra I stopped at a roadside stand specialising in fried chicken. How was business? "Too flaming good," the proprietor said somewhat morosely. "I've taken on two extra hands, but even so I haven't been able to go fishing for 10 days."

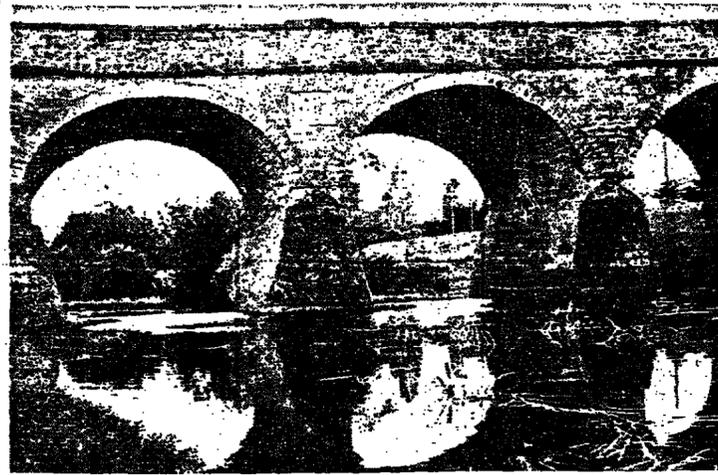
By fishing he meant a two or three days' camping trip. It is this attitude which in particular attracts the 4,000 Americans who settle in Australia each year. Generally they come as entrepreneurs while most emigrating Britons seem content to work for wages.

My observations are certainly coloured by deep-dormant nostalgia, and in any case they are superficial, since I was there for but two weeks and visited only Sydney, Melbourne, Brisbane and Canberra—the American-designed capital now reaching full flower as one of the world's truly beautiful cities.

But now I know I shall go back, and I hadn't been at all certain of that before.

although Australia's mining industries at present are facing an over-supply situation abroad, this is not expected to last very long, so that overall long-term prospects are bright.

Mostly, to one coming from tightly parcelled Britain, Australia offers space, even in the big cities—although Sydney's rush-hour traffic jams are horrendous enough. Here the city's lively television and radio stations offer a real service: they have their own radio cars out every morning, advising motorists commuters which approaches to the city are least crowded. Fittingly, I suppose, young Australia is an early morning place: television stations, on the air far longer than in Britain, offer a few of their better programmes between 7 and 9 a.m. For many, a before-work swim is a daily ritual.



This handsome bridge at Richmond, near Hobart, Tasmania, was built by convicts in 1823. Buildings and public works of historic interest are increasingly treasured as Australians wake up to the need to conserve their heritage in all its aspects. From "The Beauty of Australia," by Robin Smith, text by Omar White (Muller, £1.90).

NATION AT WAR WITH POLLUTION

ALTHOUGH Australia has escaped the worst excesses of the industrial revolution, the pace at which it is being forced to industrialise is turning large sections of the wide brown land into a polluted wasteland.

With one of the world's highest per capita car populations its cities are choked with carbon monoxide and lead-laden fumes.

A canal which runs through the heart of Sydney bubbles with methane and hydrogen sulphide gases, and other wastes, tipped in by 97 separate sources. One paperboard manufacturer was discharging suspended solids amounting to 1,518 parts per million into the canal. The Maritime Services Board limit is 10 parts per million.

Hundreds of east coast beaches, from Cape York in the north, to Wilson's Promontory in the south, are scarred by rutile mining. And Cockburn

Sound on the north-west coast of Western Australia, a nursery for 30,000 pounds of whiting and herrings and half-a-million scallops a year, is damped with arsenic from a petroleum plant. An aluminium works pours caustic soda into a pit close to the shore, a fertiliser plant adds 330 tons of calcium sulphide to that a day, and soon sewage will flow into the Sound. On

By SANDRA JOBSON

top of it all, the Navy is to disrupt the natural water in the Sound by building a causeway between an island and the shore.

The world's greatest coral reef, too, is threatened with pollution by off-shore oil wells.

Other beaches are polluted by untreated sewage. In Melbourne Prince Charles was called a "crank" by a patriotic St. Kilda alderman when he described his swim at St. Kilda beach as being in "diluted

sewage". But a survey by the Water Science Laboratories proved the Prince to be right—40 per cent of the beach is unfit for bathing.

Sydney's celebrated river systems are now deadly poisonous, polluted by raw sewage. The most fertile region in Australia, the Murray Valley, is impregnated with salt from irrigation water leaching the soil. And wallabies, dingoes, and native cats have been found to carry high loadings of DDT.

In the fifties and early sixties Australians had a patriotic pride about the way the country was becoming industrialised and growing up as a nation.

But then the international pollution bandwagon arrived, waking them up with a jolt. It hurt their national pride when they took a look around the countryside and found that even Bondi beach was polluted.

Almost overnight both State and Federal Governments set up a whole battery of select committees and inquiries into pollution. The Senate Sub-Committee on Water Pollution, after exhaustive hearings, warned that pollution was threatening the national environment. All six State Governments rushed through new anti-pollution legislation, imposing vastly stiffer penalties on polluters.

Source exposed

Newspapers conducted anti-pollution campaigns. The Sydney Morning Herald's science correspondent, Michael Symons, tracked up dead, blackened streams under brown skies, backtracking pollution to its source and confronting the polluters with their crime, in print.

Seeing the writing on the wall industry bestirred itself and tackled some aspects of pollution. The detergent industry switched over to "soft," biodegradable detergents, and car companies were forced by the Government to reduce crankshaft emissions.

Beware any polluting industrialist who finds he is the target of a high school child these days. Schools are equipping their pupils with anti-pollution detecting kits and sending them out into the field.

But perhaps the most remarkable thing is the way the pollution message has filtered right to the grass roots level where the Australian people have taken to conservation with the zeal of converts at a religious revival meeting.

More than 65,000 Australians have joined one of over 530 voluntary conservation organisations devoted to saving 100 limestone caves, 2,000 square miles of bush land, at least four harbours and several historic suburbs.

No matter that many of their campaigns have a David and Goliath quality, the citizens soldier on. A group of housewives are fighting a mammoth battle to save Kurnell, Captain Cook's landing place in Botany Bay, from despoliation by industry and oil refinery. They have called their association M.U.C.K.—Mothers Unite for a Clean Kurnell.

The conservationists are still up against a tough wall of opposition by private companies and at least 250 Government departments and committees which are often playing a schizophrenic role as "villain" in one part of the country and "angel" in another. Until a single overall authority can coordinate the activities of each State, conservation work will be impeded, but recently the Federal Government appointed its first Minister of Environmental Control, a possible step in the right direction.

Suburb saved

Meanwhile, the traditionally politically apathetic Australian people are suddenly taking a close interest in local politics because of the pollution issue.

Particularly in older inner-city suburbs, groups of conservation-minded citizens have banded together to fight the scourges of redevelopment by red-brick and concrete flats and home units, expansion by industry, and motorways.

In the sixties, one of the most successful of these groups saved the winding streets and elegant iron-lace terraces of Paddington (Sydney's Chelsea) from extinction. More recently, entrenched Labour party councillors in another Sydney suburb, Glebe, a gracious district of Victorian mansions and Edwardian villas, got the shock of their careers when a local group of residents ousted the council on the pollution and development issue.

If any country in the world has a chance to lose its position as Australia, isolated from the rest of the world's smog and overpopulation and galvanised by a deep pride in its image of outdoors and health.

Drake's legacy to the strippers

WHAT'S the most popular sport in Australia? The answer might surprise you. It's not cricket, tennis, golf, swimming or athletics. It's lawn bowls.

Every weekend in Australia—weather permitting—over 380,000 immaculately-uniformed men and women bowlers take to the greens of the 1,400-odd bowling clubs to enjoy the sport of Sir Francis Drake.

Newspapers devote pages to bowls competition news and results, television stations give out weekly bowls highlights, better programmes and stores devote much floor-space to the sale of bowlers' requisites. Much more interest is shown in who will be the City of Adelaide Masters bowls champion than who will be the South Australian golf or tennis champion.

Although Australians have a world-wide reputation for being sportsmen, this is not true. Accurate, keen, zealous, and perhaps South Africans, are much more sporting minded (in New Zealand virtually the whole nation chases down a hare the weekend for sport). Australians would be better described as leisure-mad or, more critically, simply lazy.

The sports Australians are traditionally famous for—cricket, tennis and swimming—are giving them a headache. The only "sports" that are booming are non-participatory activities like sun bathing and watching football (though soccer—it's a poor fourth in popularity behind Australian Rules, an antediluvian form of Gaelic football, Rugby League and Rugby Union).

The reason for the steadily-growing popularity of bowls is two-fold. One is to do with genetics, the other with drink.

The idiosyncrasies of Australia's liquor laws can be avoided by

organized clubs which are allowed to retail alcohol how and when their members fancy. And the easiest clubs to form and join are sporting clubs like bowls clubs.

Like most prosperous Western countries, Australia has a large number of men and women who have retired with little to do to occupy them. As bowls demands less effort than any other sport, so the elderly flock to the greens. It is the right sport. So much do the bowlers, especially the feminine of the species, resemble chickens bobbing up and down on the grass that the common descriptive term for bowlers in Australia is white leg-horns.

Of course, the sport has its keenly competitive side, too. Top Australian bowlers are as proficient as any in the world. But they are probably the only bowlers in the world who, after the game, go into the clubhouse and stay until midnight watching a visiting troupe of strippers.

For, as well as drink, bowling clubs offer an enticing array of entertainments for their members. Entrepreneurs import acts from all over the world and send them round the country on a circuit. Particularly popular are the all-male, or all-female, "prawn nights" at which strippers perform while members consume vast quantities of beer and prawns.

But in other respects the clubs are very strict and traditional. A bowler can be sent home if he or she turns up in anything but white. And, because of the elderly membership, the clubs are very concerned about death. The fests that flutter outside clubhouses are almost always at half-mast, and clubs insert death notices, send wreaths and attend the funeral of a member. Bows in Australia have come a long way since Drake's day.

BOB DARROCH

MOVE WITH THE EXPERTS

We know Australia—we have been there. We can save all your removal problems—from a trunk to a complete home.

Free estimate. Distance no object.

DOUBLE E OVERSEAS REMOVALS.

118/112 Romford Road, London, E.15. Tel: 01-534 7222/4.

RELATIVES IN AUSTRALIA OR NEW ZEALAND?

Our Association has a separate sister organization in Australia and New Zealand and our joint efforts benefit over 100,000 people. With membership of both Associations it means over 200 clubs which are able to maintain contact better and give greater benefits than any other organization.

JOIN THE LARGEST AND THE BEST FOR TWO-WAY CONTACT. Send for our free CONTACT leaflet now!

A.N.Z.E.F.A. (U.K.)

Australian & New Zealand Emigrants to Family Association Limited (Dept. DT 16/10), Lodge House, 107-111 Fleet Street, London, E.C.4. Tel: (01) 353 2171.

£330 return to Australia with P&O!

Do you have a son or daughter who graduated to Australia on a £40 assisted passage and is still living there?

If you have, P&O will take you there and back to see them on a Family Reunion visit for just £330. (Think what you save!) You can, of course, pay for your fare through P&O's "Go now—pay later" plan. The return trip gives you from four to nine months in Australia.

Sail from Southampton between Jan. and May 1972. Leave Sydney Oct. or Nov. 1972 or Jan. 1973.

Please tell me more about the big-swing Family Reunion fares to Australia.

Name: _____

Address: _____

My travel agent: _____

P&O, Broad Street, St. Paul's, London, EC2A 7DX.

(01) **P&O**

EMIGRATING TO AUSTRALIA?

Free Estimates and Booklets without obligation.

Door/Door, Telephone Calls, Family Medical Insurance.

EMPIRE FORWARDERS CO. LTD.,

25 COPPERFIELD STREET, LONDON, SE1. Tel: 01-928 2211/5

Have you any FRIENDS or RELATIVES in SOUTH AFRICA or AUSTRALIA?

Then let S.A.F.E. help you. South African Friends of England, the pioneer social and recreational organisation, has helped to re-unite thousands of families and friends. We can help you, too. Write or phone today for full membership information to: Daphne van Rensen, S.A.F.E., Dept. D.T., 53, Strade Road, London, N.W.10. Tel: 01-459 7189 or 01-459 2547.

Going to Australia?

If you are considering the pros and cons of emigrating to Australia or taking up an appointment there, you will want available information on living conditions and other aspects of life there.

'AUSTRALIA—A GUIDE FOR NEWCOMERS' is a 72-page free booklet we have issued for those contemplating residence in Australia. It will answer most of your questions. If you would like a copy send the coupon below.

THE NATIONAL BANK OF AUSTRALASIA LTD.

(Incorporated in the Commonwealth of Australia)

Information Dept. 68 Tottenham Yard London, E.C.2.

NAME: _____

ADDRESS: _____

Please send a copy of your free booklet 'Australia—A Guide for Newcomers'.



In Australia, I will...

A career's a living thing in Australia... and the more you've got to give, the better reason you've got for making the move. For the men—and the women—with training and experience, tomorrow's work is waiting to be done. And it's an all-round rewarding life in Australia. Think of the freedom and space you want for your family. That's there and waiting too.

What's it like living in Australia?

We have plenty of facts and figures ready to send you, specially written to help you at this stage of your thinking. Just fill in this coupon and send it to: Chief Migration Officer, Canberra House, Maltrovers Street, London WC2R 3ER

NAME: _____ BLOCK CAPITAL PLEASE

ADDRESS: _____

OCCUPATION: _____ DT:18

Adults can get to Australia for £10, and youngsters under 18 travel free. £10 assisted passages—by sea or air—are available only to residents of the British Isles.

In Australia, where there's a will there's a wonderful life

Home-owning is the thing

By NORMAN RILEY

AVERAGE male weekly earnings £57.61. Petrol half the price, cigarettes 30 per cent cheaper than in Britain. Men's and women's clothing anything from 30 to 100 per cent dearer. Basic income tax for a man with a wife and two children £233 on earnings of £1,866. Maybe a bill for £70 a year in fees and accommodation for a son at university if he has no scholarship and has not signed a bond to return to the service of the State or industrial concern which backed him. A much more complicated and choosy social security set-up in which there are at least 10 different voluntary contributory schemes.

The Australian pattern coaxes as a shock to many emigrants from this country who expect everything to be laid-out, welfare State fashion.

Queensland alone wants 300 shipbuilding workers at £36.40 for a basic 40-hour week, plus another £15 in overtime. As in Britain, few private developers are putting up houses for renting, but they are building more flats for tenants.

Plans for privately-built houses in Sydney and Melbourne can be as high as £18 a week. The houses built by the State Governments are let for £5-60 to £8-07 a week, according to size and area, or can be bought on low deposits after the emigrant has registered with the housing authority concerned.

The majority of post-war emigrants have surmounted early problems on their arrival and are buying their homes. Against Sydney's high rents suburban commuters to the centre of the city have one big advantage: a weekly season ticket from 20 miles out costs only £1.22.

A woman who has just settled with her family in Perth, Western Australia, has one good piece of advice for those parting with their homes in the United Kingdom. "It is as well to know that waiting is the only thing when the Australian Immigration Department here says 'wait before selling-up'. Our house sold fairly quickly in five weeks, leaving us with a nest egg already in sight, and accommodation to find for four. "Don't panic if you can't sell your house before your departure date. The migration authorities will give you a later date, if you tell them as soon as possible about the problem."

Those with £2,500 capital can under one scheme approved by

Amery tells Tories of rebuilding stimulus to local councils

SUBSIDY EXTENDED IN DRIVE TO CLEAR SLUMS BY 1980

DAILY TELEGRAPH REPORTERS

ANNOUNCING a "massive new incentive" to local authorities to clear their slums, Mr AMERY, Minister of Housing, told the Conservative conference at Brighton yesterday that he saw no reason why all existing slums should not be cleared by 1980.

In future the subsidy for slum clearance would be paid no matter what use was made of the site. In the past the subsidy was only paid if new council houses were put on the land.

Mr Amery replied favourably to an appeal by Sir FRANCIS GRIFFIN, leader of Birmingham Council, that the sale of council houses to tenants should be made easier.

He said he had agreed with Manchester Council that they could increase the discount of the market price of houses from 20 per cent to 30 per cent. "Birmingham is asking if they can do the same. My answer without hesitation is 'Yes, by all means go ahead.'"

Quicker decisions on land urged

Mr ROONEY SMITH, South-East Essex, moved a resolution commending the Government's successful housing policy, and urging that further action be taken to facilitate the buying of both new and older houses, to make rented accommodation more plentiful and speed up planning procedures for the release of more land for building.

He said that attention should be given to the stock of houses already in existence and the grant for modernisation should be extended to cover extra bedroom accommodation and, in some cases, rooms in roofs and treatment of elevations.

Councilor DAVID SAMUEL, Greater London, opposing the motion, said it did nothing to alleviate the housing problem. The problem was that in the city centres there was a scarcity of land for development.

"We must persuade local areas on the edge of city centres that they must accept some of these pressures. In London, some of the outer London boroughs must accept that they must take their share of some high density housing developments to relieve overcrowding in the inner London boroughs."

Mr NORMAN TEBBIT, M.P. for Epping, held up a bundle of letters which, he said, were from his constituents who wanted to buy their council homes. "Clipped to each one is a disgraceful, hypocritical and callous reply from their Socialist council."

"They don't understand why two of the Labour councillors who voted to end the house-buying scheme should previously have bought their own homes under the scheme. I have marked these two men. With that standard of political morality they bid fair to become leaders of the Labour party before long."

Bargain for tenants
Sir FRANCIS GRIFFIN, Birmingham, said: "Speaking on behalf of a local authority with a huge volume of municipal houses, I would like to sell every one. It is a bargain for the tenant and it is a bargain for the local authority."

Mr JOHN STANLEY, Newton, said: "The time has now come

to give council tenants the statutory right to buy their own homes. I don't think it would be right to discriminate against the tenants living in lower blocks. It is a basic freedom for each council tenant to decide whether they should exercise it."

Miss CATHERINE RABAGLIATI, Paddington South, who is 86, appealed to Mr Amery to do something for old people who were put out of furnished accommodation by development schemes and had nowhere to go. "It is terrifying for old people. They live in abject misery waiting to be put out."

She had spent hours on the telephone speaking to charities and old people's homes, but they were always full. "One old lady was picked up by the bailiffs and put outside her door and told that the police would come along for her. Finally, we got her into a home. But she didn't want a home; she was quite capable of looking after herself. I entreat you, Mr Amery, to look into this matter."

He said that there is a strong urge in private building to build houses which should not make Britain a nation of home-owners.

Twenty per cent more private houses had been started in the last eight months than in the first eight months of last year. It was vital that there should be enough cheap housing for sale to those who had no money but wanted to become owners.

This meant a new role for local authorities. "In the years of slump and scarcity, we have thought of them primarily as council house builders. In the period of growth that lies ahead, it will increasingly be their task to ensure that there are enough houses for sale at prices people can afford."

Authorities warned
He warned those local authorities who had gone back to the policy of selling council houses to tenants that a tenant's natural desire to own the roof which sheltered his family. "If they choose to ignore it, my colleagues and I will not."

He had a "little list" of Tory local authorities which had refused to sell. Names, no pack drill, but I hope the list will be a good deal shorter when we meet again next year."

There must be a final assault to clear the slums and the overcrowding, improve homes and give help to people in need.

"We shall never do it if we go on with the present wasteful, indiscriminate and ineffective system of universal council house subsidies. We have got to concentrate our resources, not disperse them. We want to see fairness between one tenant and another. We also want to see more help for those in need."

Until now slum clearance subsidy had been paid only if new council houses were to be put on the land where the old slums had stood. This discouraged local authorities from getting on with the job. It could involve them in a substantial loss.

"We propose to separate clearance from redevelopment. Henceforth the subsidy will be paid for clearance, but local authorities will be free to use the site cleared for private or council building, for parks and playgrounds, for office, shop or industrial development."

"This is a massive new incentive to authorities to clear the slums. With its help, I can see no reason why local councils should not clear away all existing slums by 1980."

The resolution was approved by an overwhelming majority.



Mr Barber, Chancellor of the Exchequer, shaking a leg with his wife, Jean, at the Young Conservatives' ball at Brighton, where the party conference ends today.

Peyton hints at curb on city traffic

THE argument for limiting motor access to city centres would grow if the number of cars continued to rise at anything like the present rate, said Mr PEYTON, Minister of Transport.

He said there was no justification for compulsorily acquiring houses to make a road, and then to allow it to be used for parking.

Mr GUY MICKLETHWAIT, St Ives, moved a resolution urging the Government to examine the means of communication which would be most appropriate to enable rural areas to make their proper contribution to the country's economy and well-being through agriculture, fishing, mining, tourism or other industries, and to formulate its priorities for contribution to these essential services.

He said it did not make sense to encourage investment in Cornwall while the communications were so inadequate. Describing the A30 road as "the longest lane in the country," he said: "We have been promised mid-1985 that our lane will be dual carriageway. Why not let us have it now?"

Urban crisis
Mr WICKHAM PARTRIDGE, West Suffolk, said that East Anglia needed East to West trunk roads through the industrial Midlands.

"There should be co-ordination in timetables serving the country areas."

Mr GARY WALLER, vice-chairman of the National Association of Conservative Graduates, said that the real transport crisis was in the urban areas.

"We need to ease the pressure on road space by putting into practice the excellent Conservative principle that you should be asked to pay for the costs you incur which otherwise are inflicted on your fellows."

Essential puzzle
Mr PUTTON, replying, said that the essential puzzle in transport was how to make a system essential to the life of the community without allowing its integrity to be sapped by subsidy.

He had proposed some measures which were based on the belief that it was not much good protecting services in the rural areas which had already been abandoned and that a measure of freedom might bring new life and opportunity to the new life.

He had decided, therefore, that it would be right to suspend road service licensing altogether in specified areas where buses had virtually disappeared, and he proposed to exempt small vehicles, works and schools services, services which attracted the rural bus grant, and public excursions and tours.

"To allow and even encourage the giving of lifts for payment is, I believe, not a revolutionary idea, but is merely removing a provision of the law now honoured principally in the breach."

The £30 million assistance given to the bus industry by way of fuel tax rebate, new bus grants and in other ways would be increased to nearly £40 million next year.

Child deaths down
Any measure which was likely to have a significant impact upon road safety would involve some intrusion on personal liberty. "Restricted parking near junctions or pedestrian crossings, the raising of crash helmets, the raising of the motor-cycle starting age from 15 to 17—all of these, I realise, will annoy, but if they save lives they will be justified."

Mr Peyton announced that the Green Cross Code introduced to reduce casualties among children had resulted in the figures going down by eight per cent in May, 1970, but in June and seven per cent in July. "In the three months since the Code was launched the number of children killed or seriously injured has dropped by 900 compared with last year."

On congestion, Mr Peyton said that if the number of cars continued to grow at anything

200,000 children 'in need' receiving State help

FAMILY income supplements had been paid to 55,000 families, excluding those subject to "wage stop," up to this week, said Sir KERRI JOSEPH, Secretary for Health and Social Security. Average awards had been much higher than expected.

Although only a third of the estimated numbers had received an award, no less than two-thirds of the money the Government had said would be available was being spent.

Sir Keith thought it satisfactory that, including the wage-stopped, there were now 80,000 awards in payment, bringing help to families with about 200,000 children.

In total, 43 per cent of those estimated, including the wage-stopped, had taken up an award, and spending was running at 75 per cent of the estimated annual rate. It was too soon yet to judge how successful the State would be in getting this much-needed help into the hands of the households that needed it.

Free milk
Sir Keith pointed out that while the Government had withdrawn cheap milk to all households with children under 16, a sharp increase had been made in the number entitled to free milk.

Again, although charges for dental and optical treatment had been raised, the numbers entitled to exemption had been increased.

The Labour Government had been content to offer free milk and exemption from charges, but had done nothing to see that the free services were taken up.

"We have mounted the biggest national campaign ever attempted to get the notice of thousands entitled but not claiming," he said.

The two campaigns for take-up of benefits and for family income supplement had together attracted 700,000 claims in the last 12 months, and claims were still coming in at the rate of 90,000 a month.

The Minister was replying to a debate on a motion which congratulated the Government on helping those most in need, and supported the need to increase national resources so that more money could be available for the social services.

Money wasted
Miss ANN SPOCKS, Oxford, moved that the conference congratulate the Government "on helping those in most need of the chronic sick, severely disabled, poorest families and the very elderly—and supported its plans to increase national resources so that more money was available for social services."

She said: "We still have a long way to go, but in one year have done more than the Labour government talked about in five."

When in office, Labour had not only increased health charges, but the money gained had been wasted to get them out of continuing economic difficulties.

Dr D. J. MACMILLAN, Western area, who opposed the motion, was concerned about people like the mentally handicapped who had not been helped sufficiently. Money must be found somewhere and the first step should be to examine the nation's drug bill in detail.

In 1970 general practitioners had received £168 million worth of drugs, of which £150 million had been borne by the taxpayer. One-sixth of these drugs had been "waste to comfort," like appetite depressants, sleeping tablets and tranquilisers. Much money seemed to have been wasted on expensive preparations, often manufactured by American drug firms and sold by high pressure salesmanship. Such preparations could be manufactured more cheaply and still be just as effective.

Mrs PEGGY WHITE, Leeds, called for a more active community and family care service. It would be a sad day if the role of guardian for those in need were to be held exclusively by government and local authorities.

The motion was carried by an overwhelming majority.

Bigger begging bowl
"It is difficult for us to stand on our two feet when we are forced to bend backwards for more money. In London, for instance, the G.C. was handed financial control of London Transport by the previous Government without being given any consequential increase in sources of revenue. I have used these days of a bigger desk and a bigger begging bowl."

The Treasury had shuddered at the suggestion that cities should raise revenue by means of a hotel room tax or a sales tax, but why, he asked, should not every town have a city's facilities pay for them?

Mr JOHN STEVENS, Birmingham Conservative and Unionist Association, had opened the debate by moving that the conference "concerned at the social and economic problems created in the larger urban areas by over concentrations of populations, pollution, traffic congestion and obsolescent industrial development" called on the Government to intensify its efforts to improve the environment of these concentrations.

Mr WALKER, Secretary for the Environment, said no other nation in the world had a Department of State with the powers of planning, and the powers to tackle pollution in every form, with a budget of £5,000 million a year.

The motion was carried by an overwhelming majority.

Conference Notebook
FOR the "team" it was a happy first birthday. There on the platform were Mr Peter Walker, and his seven Ministers, and all day long speakers sang the wonders of their Department of the Environment.

They dominated the day's proceedings, busily replying to debates on housing, transport, planning and, of course, the environment itself. Not for them the nasty Press speculation that Ministerial heads in the middle ranks are about to fall.

The impression is firmly about that unlike the state of affairs in one other super Ministry, the political masters have a firm grip on things at Environment Department.

Thanks to good teamwork, apparently based on a daily breakfast together, the eight are said to be able to control the workings of the 78,000 civil servants under their charge.

On the first anniversary of their appointments the 39-year-old Cabinet Minister went out of his way to mention each of his subordinates by name, from Mr Amery who has brought "dynamism to our housing problem," to the Rev. Lord Sandford, Parliamentary Secretary, who sat unrecognised on the edge of the platform. At Environment, the team's the thing.

Price of fame
THE price of self-admiration works out at £1.80p. That is what rostrum speakers are being charged by Conservative Central Office for a gramophone record of their own speeches.

Dearer dream
OPENING the housing debate, Rodney Smith, a building consultant and former chairman of Southend's town planning committee, told the conference the sad story of his dream home.

In 1965, he got engaged and bought a new detached house in Leigh-on-Sea, Essex, for £5,000. But, as he put it, he lost the girl and after several months sold the property.

Now he has a new fiancée who is with him at Brighton. But he reckons that to buy a similar house will now cost an extra £2,000.

Strang views at 86
AT the age of 86, Miss Catherine Rabagliati made her maiden conference speech and won a big round of applause. She spoke with hardly a note on the plight of old people forced out of their homes by redevelopment schemes.

A former Mayor of Paddington, she is chairman of the district's old people's advisory committee. She is also a remarkable woman of strong views.

In the post-war Socialist years, Miss Rabagliati caused a stir at a Tory women's conference by throwing a way her ration book.

Tory 'Hamlet' without the Prince

"I CANNOT avoid the suspicion that if the authentic voice of capitalism had been heard at Brighton, if bycoons had been called to say at the rostrum what they say in their boardrooms, the Chancellor's flights of optimism would have ended with an awful bump."

Peterline Worshtorne, writing in tomorrow's *Sunday Telegraph*, suggests that the Tory party is playing "Hamlet" without the Prince of Denmark when it tries to shape the future of capitalism without creating or leading what business and industry say. They may, he adds, be just as dangerously out of date about the mood of British capitalism as Labour was about the mood of the British worker.

CASH NEED TO REBUILD CITIES

A "HUGE injection" of public funds to aid the regeneration of the big cities was urged by Sir DESMOND PLUMMER, leader of the Greater London Council.

Speaking during a debate on environment and planning, Sir Desmond said that central governments too readily accepted the benefits of cities without giving them the support and tools they needed to overcome their problems.

The cities needed a fair share of the wealth they created for the essential task of regeneration. The Government's reforms in the structure of local government would not suffice unless they were tied to a major financial reform.

He said: "There can be no genuine devolution of power unless local authorities have to depend more and more on the Treasury paying the bill."

"It is difficult for us to stand on our two feet when we are forced to bend backwards for more money. In London, for instance, the G.C. was handed financial control of London Transport by the previous Government without being given any consequential increase in sources of revenue. I have used these days of a bigger desk and a bigger begging bowl."

The Treasury had shuddered at the suggestion that cities should raise revenue by means of a hotel room tax or a sales tax, but why, he asked, should not every town have a city's facilities pay for them?

Mr JOHN STEVENS, Birmingham Conservative and Unionist Association, had opened the debate by moving that the conference "concerned at the social and economic problems created in the larger urban areas by over concentrations of populations, pollution, traffic congestion and obsolescent industrial development" called on the Government to intensify its efforts to improve the environment of these concentrations.

Mr WALKER, Secretary for the Environment, said no other nation in the world had a Department of State with the powers of planning, and the powers to tackle pollution in every form, with a budget of £5,000 million a year.

The motion was carried by an overwhelming majority.

By DAVID HARRIS

J. H. LEWIS & PARTNERS LTD., TRAVEL & SHIPPING AGENTS, PACKERS, ETC.
Consolidate all your international correspondence. We will handle all your letters, cables, etc. Door-to-door import-tickets available.
CREE HOUSE, CREECHURCH LANE, LONDON, E.C.3. 01-283 4454

SWANSCOMB Tel. 01-229 1428
AUTO-EXPORTS
94 Queensway, Bayswater, London, W.2.
WORLD WIDE EXPORTERS
Offer you every facility for the shipment of your car to Australia

Moving Overseas
The International Log Group of Companies and Services.
• Travel arrangements by air, sea and land.
• Collection, packing, shipping and insurance of household and private effects.
• Estimates on request, study given.
LEP PACKING LTD.,
Corney Road, Chiswick, London, W.4.
BRANCHES THROUGHOUT WORLD

DOGS & CATS
FOR SHIPMENT TO AUSTRALIA & NEW ZEALAND
Contact: Patrick Tierman Livestock Department COX & KINGS (AGENTS) LTD, 18a Dufours Place, London W1V 1FE.
Write or phone for details: Phone 01-930 3333, or 01-783 8833 (after office hours).

Relations or Friends in Australia, New Zealand, Canada, U.S.A. or South Africa? Then join—
SOUTHERN CROSS INTERNATIONAL
Don't just dream about that 12k around the World, make it a reality. Annual membership £1 million one full benefits package. National Secretary, for information apply: Mrs. J. M. G. National Secretary, Dept. D150, 79, Church Road, London, N.W.4, Tel. 01-803 4586.

TO AUSTRALIA, Brewer & Turnbull will
Moving overseas? Leave everything to the experts, Brewer & Turnbull. Send list of goods and destination for FREE estimate—or arrange for our Estimate to call. FREE literature about Brewer & Turnbull's world-wide removal and storage service available on request. Just post the coupon!
Post today to: Brewer & Turnbull, P.O. Box 65, Southampton. Also see Glasgow, Manchester, Liverpool, Birmingham, London, Bristol.
BREWER & TURNBULL

We offer employment and housing in Australia
to approved applicants with minimum of £2,500 capital to transfer
Write now for full details, and a local interview, about our Government approved personal sponsorship scheme. Landell Australian Employment & Housing Information Co., 161/163 Chancery Lane, London, W.C.2. Tel. 01-242 8177.

Special Spring Sails
In 1972 we have as many as 16 sailings from Southampton to Australia, New Zealand and onwards. Of these, 7 are Low Season 'Sails'. Here are our special Spring 'Sails' fares—
1. Fremantle from as little as £190
2. Adelaide from £197
3. Melbourne from £200
4. Sydney from £204
5. Auckland/Wellington from £218
Or right round the world from £367.
We have berths available for sailings on—27 March, 11 April, 4 May, 2 June
CHANDRIS LINES

All on one-class, fully air-conditioned liners of the Big Ship Fleet.
Our 'Sails' are always in demand and 1972 Low Season's are already filling up fast. Don't miss out on these low fares to Australia and New Zealand—book a relaxing fun-filled sea voyage right away.
66 Haymarket, London SW1. Tel. 01-930 0681
Please send me full details of sailings and prices for Chandris Lines travel to Australia, New Zealand and Round the World.
Name _____
Address _____
J116/70

Walker's men take the glory
FOR the "team" it was a happy first birthday. There on the platform were Mr Peter Walker, and his seven Ministers, and all day long speakers sang the wonders of their Department of the Environment. They dominated the day's proceedings, busily replying to debates on housing, transport, planning and, of course, the environment itself. Not for them the nasty Press speculation that Ministerial heads in the middle ranks are about to fall. The impression is firmly about that unlike the state of affairs in one other super Ministry, the political masters have a firm grip on things at Environment Department. Thanks to good teamwork, apparently based on a daily breakfast together, the eight are said to be able to control the workings of the 78,000 civil servants under their charge. On the first anniversary of their appointments the 39-year-old Cabinet Minister went out of his way to mention each of his subordinates by name, from Mr Amery who has brought "dynamism to our housing problem," to the Rev. Lord Sandford, Parliamentary Secretary, who sat unrecognised on the edge of the platform. At Environment, the team's the thing. THE price of self-admiration works out at £1.80p. That is what rostrum speakers are being charged by Conservative Central Office for a gramophone record of their own speeches. Dearer dream OPENING the housing debate, Rodney Smith, a building consultant and former chairman of Southend's town planning committee, told the conference the sad story of his dream home. In 1965, he got engaged and bought a new detached house in Leigh-on-Sea, Essex, for £5,000. But, as he put it, he lost the girl and after several months sold the property. Now he has a new fiancée who is with him at Brighton. But he reckons that to buy a similar house will now cost an extra £2,000. Strang views at 86 AT the age of 86, Miss Catherine Rabagliati made her maiden conference speech and won a big round of applause. She spoke with hardly a note on the plight of old people forced out of their homes by redevelopment schemes. A former Mayor of Paddington, she is chairman of the district's old people's advisory committee. She is also a remarkable woman of strong views. In the post-war Socialist years, Miss Rabagliati caused a stir at a Tory women's conference by throwing a way her ration book.

COURT AND SOCIAL

Court Circular

BIRMINGHAM PALACE, Oct. 15
H.E. Dr. Alberto Bissot was received in audience by the Queen this morning and presented the Letters of Recall of his predecessor and his own Letters of Credence as Ambassador Extraordinary and Plenipotentiary from the Republic of Panama to the Court of St. James's.

His Excellency was accompanied by the following member of the Embassy, who had the honour of being presented to Her Majesty: Señor Alexander Cuevas (Third Secretary).

Señora de Bissot had the honour of being received by the Queen.

Sir Stewart Crawford (Deputy Under-Secretary of State for Foreign and Commonwealth Affairs), who had the honour of being received by Her Majesty, was present and the Gentlemen of the Household in Waiting were in attendance.

Mr. G. E. Millard was received in audience by the Queen and kissed hands upon his appointment as Her Majesty's

Ambassador Extraordinary and Plenipotentiary at Stockholm.

Mrs. Millard had the honour of being received by the Queen.

The Lord Reith had the honour of being received by Her Majesty and delivered up the Insignia of the Order of the Thistle worn by his late father.

Lord John Slater, R.N., had the honour of being received by the Queen when Her Majesty invested him with the Insignia of a Member of the Royal Victorian Order (Fourth Class).

The Queen was represented by the Lord Denham (Lord in Waiting) at the Cremation of the Lord Sorensen (former Lord in Waiting to Her Majesty) which took place at the City of London Crematorium, this afternoon.

COPPIN'S, IVER, Oct. 15.
 The Duchess of Kent, as Patron today, visited the offices of the Arthritis and Rheumatism Council and subsequently attended a meeting of the Research Sub-Committee held at the Royal College of Physicians, N.W.1.

Mrs. Alan Henderson was in attendance.

Forthcoming Marriages

Dr D. S. Robins and Miss A. L. Guthrie
 The engagement is announced between Dr. D. S. Robins, younger son of Mr. and Mrs. S. Robins, 30 Westfield Road, Southgate, and Miss A. L. Guthrie, only daughter of Mr. and Mrs. C. Guthrie, 100 Lane, Newall, Wirral, Cheshire.

Mr. M. L. Judge and Miss M. E. Dodd
 The engagement is announced between Mr. M. L. Judge, 100 Lane, Newall, Wirral, Cheshire, and Miss M. E. Dodd, only daughter of Mr. and Mrs. H. L. Dodd, 100 Lane, Newall, Wirral, Cheshire.

Mr. J. B. Gopell and Mrs. N. Fanson
 The engagement is announced between Mr. J. B. Gopell, of St. Edmundsbury, Suffolk, and Mrs. N. Fanson, of St. Edmundsbury, Suffolk.

Mr. G. Howard and Miss J. Nicholson
 The engagement is announced between Mr. G. Howard, eldest son of Mr. and Mrs. G. Howard, 25, Barton Road, Eastbourne, and Miss J. Nicholson, only daughter of Mr. and Mrs. J. Nicholson, of Walsingham.

Mr. T. W. Spragg and Miss L. M. Thomas
 The engagement is announced between Mr. T. W. Spragg, of Walsingham, and Miss L. M. Thomas, only daughter of Mr. and Mrs. L. M. Thomas, of Walsingham.

Mr. F. N. Reynolds and Miss J. Smith
 The engagement is announced between Mr. F. N. Reynolds, of Walsingham, and Miss J. Smith, only daughter of Mr. and Mrs. J. Smith, of Walsingham.

The Prince of Wales will attend a lecture on the Joint Services Expedition to Elephant Island, at the Royal Geographical Society, Kensington Gore, S.W.7, on Nov. 1.

The Duke of Kent, as President, will visit the Royal National Life-Boat Institution's Stations and contractor works in the Isle of Wight on Oct. 17.

A memorial service for Sir Wilfrid Le Gros Clark will be held today at the University Church of St. Mary the Virgin, High Street, Oxford, at 2.30 p.m.

A memorial service for Prof. Sidney T. Newman, former Head of the Department of Music, University of Edinburgh, will be held in St. Giles Cathedral on Saturday, Oct. 23 at 3 p.m. An invitation to attend this service is extended to all students, members of the University staff and friends.

BIRTHDAYS TODAY AND TOMORROW

Mr David Ben-Gurion is 85 today. Sir George Bolton is 71; Mr Edward Arden is 71; Lord Macdonald is 69; Lord Balfour is 68; and Lord Buckhurst is 67.

Lord Morton of Henryton is 84 tomorrow. Mr Rodney Mowbray is 61; the Earl of Dalhousie is 57; Francis Head is 55; and Lord Kilbracken is 51.



Economist wins Nobel prize

DR SIMON KUZNETS, 70. Professor of Economics at Harvard University until his retirement last July, standing at the door of his home in Cambridge, Mass., yesterday after hearing that he had won the Nobel prize for economics.

Dr. Kuznets, who was born in Russia, has established methods for interpreting economic growth from the mid-19th century, which have given new insight into the subject.

Passing-out from RAF Cranwell

AIR Chief Marshal Sir Andrew Humphrey, Air Officer Commanding Strike Command, was reviewing officer when members of number 270 passed out from RAF College Cranwell yesterday.

The sword of honour was won by Flight Lieutenant C. J. Jones and the engineering prize by Flying Officer R. N. Woodcock.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

GEN. PETER CRANWELL (right) and **GEN. SIR ANDREW HUMPHREY** (left) with the 270 Squadron passing-out party at Cranwell.

Attempt to halt extinction on farms

By W. D. THOMAS

Agricultural Correspondent

A MOVE to save Britain's rare breeds of farm animals from eventual extinction was made yesterday. Over 100 landowners, farmers and scientists attended a Rare Breeds Survival Task conference at the National Agricultural Centre, Kenilworth.

They saw a display of cattle, sheep and pigs in the "gene bank" at the centre.

Mr. CHRISTOPHER DADD, Director of the centre, called the conference, said the basic issue was not only the survival of the remaining small herds and flocks, but the need to gain full advantage from studying the history and genetic characteristics of these animals.

About £5,000 a year would be needed to set up an office, with a full-time scientific worker as co-ordinator, to watch closely rare breeds scattered over the country.

Prof. J. BOWMAN of Reading University, said that the Middle White and Tamworth breeds of pig were probably in danger of extinction.

Sheep in danger

Among sheep, the black Welsh mountain, Cotswold, Leyn, Manx, Loughran, Portland, Soay, St. Kilda, Wensleydale and Wiltshire Horn breeds were in some danger. The Norfolk Horn breed was already almost extinct.

Several breeds of pig had recently become extinct, including the Cumberland, the Dorset Golden Tip, the Lincolnshire Curly Coat, the Yorkshire White and the Oxford Saucy and Black.

Mr. JOHN BUDGE, a Loughorn cattle breeder, referred to the danger of the Longhorn ending in a 20th-century extinction.

Among the organisations to be invited are the Milk Marketing Board, the Country Landowners' Association and the National Farmers' Union, as well as the Ministry of Agriculture.

NEW ITV SHOWS

HEAD TOP 10 RATINGS

By Our TV Staff

New ITV programmes again did well in the television audience ratings for the week ending Oct. 10. A "Top Ten" of "The Persuaders" and "London Weekend's 'Fenn Street Gang' shared top place with Yorkshire TV's 'Justice' seventh.

By contrast, LWT's "Please Sir" which was the forerunner of "Fenn Street" came at the bottom of the Top 20. The same company's "On the Edge" which used regularly to stand high in the ratings, was 11th—probably because the audience was split by competition from the BBC's "Morecambe and Wise Show."

Sideboard fetches £500

At Sotheby's a sale of furniture, carpets and other items realised £18,480. A George II walnut and parcel-gilt mirror, 4ft 11in high, went to Graveson for £540 and a George III mahogany sideboard fetched £500 (biggs).

Porcelain makes £40,000

In New York on Thursday, Sotheby's Parke-Bernet Galleries sold porcelain belonging to the late Martha Baird Rockefeller for \$88,070 (about £40,000). Top price was \$15,000 (about £5,500) for a Chinese export dinner service, about 1760, of 101 pieces with the arms of Ashburnham.

JUDGE APPOINTED

Mr Andrew James Blackett-Ord, 50, has been appointed a county court judge. He will be a Roasting Judge for London and will be based at the Guildford, 72, is to retire on Tuesday, and the Lord Chancellor will transfer Judge Lerman, Q.C. 55, to be one of the judges on the Guildford circuit.

PREACHERS AND MUSIC FOR TOMORROW

St. Paul's Cathedral, 10.30. The Rev. Canon J. H. Williams, D.D., and Miss M. J. Williams, M.A., will sing. Organ by Mr. J. H. Williams.

St. Martin's, 10.30. The Rev. Canon J. H. Williams, D.D., and Miss M. J. Williams, M.A., will sing. Organ by Mr. J. H. Williams.

POSTAGE STAMPS AS AN INVESTMENT

The following elections and awards have been made at Oxford University:

Jessie: Open Scholarship, C. R. Dutton (Mathematics). D. H. Jenkins (English). M. P. Levitt (Physics). M. Smith (Mathematics and Philosophy). Welsh Foundation Scholarship, P. D. Pryce Thomas (Chemistry).

FRANKS: Heselinge Scholarship in Forestry, K. J. Kirby, formerly of Brentwood S.

Southampton

At Southampton University Dr. D. H. Wright, Reader in Pathology at Birmingham University, has been appointed Professor of Morphology and Experimental Pathology.

Obituary

Lady (Magdalen) Clive. In London, aged 77. Widow of Sir Robert Clive, formerly Ambassador in Belgium. She was married in 1905 and was daughter of 1st and last Baron Clive.

Dr. Claude S. Beck, in Cleveland, Ohio, aged 77. Pioneer in open heart surgery; developed methods of restoring the heart's normal rhythm and implanting wires to give the heart new blood supply.

POSTAGE STAMPS

HARRIS PUBLICATIONS
 THE CENTRE OF STAMPS ALBUMS AND ACCESSORIES
 200 High Street, London, E.C.1
 Tel: 240 3228.

STAMP COLLECTING WEEKLY

Bring you the best of the stamp world. Send the free introductory copy to: Stamp Collecting Weekly, 200 High Street, London, E.C.1.

POSTAGE STAMPS

U.S.A. Five to twenty (1969 to 1970) with the new 10-cent issue. Send the free introductory copy to: Stamp Collecting Weekly, 200 High Street, London, E.C.1.

POSTAGE STAMPS

U.S.A. Five to twenty (1969 to 1970) with the new 10-cent issue. Send the free introductory copy to: Stamp Collecting Weekly, 200 High Street, London, E.C.1.

POSTAGE STAMPS

U.S.A. Five to twenty (1969 to 1970) with the new 10-cent issue. Send the free introductory copy to: Stamp Collecting Weekly, 200 High Street, London, E.C.1.

PERSONAL

Private £1 per line. Charity Appeals 75p per line. Trade £2 per line.

DINNER SUITS MORNING SUITS

SURPLUS in Blue, For Sale. Barrels for sale. Call 01-234 5678.

OLD FURNITURE cheaply purchased for cash. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

RESEARCH CAMPAIGN

RESEARCH CAMPAIGN for the cure of cancer. Call 01-234 5678.

IN MEMORIAM

Sir Alan Moncrieff
 The death of Sir Alan Moncrieff, 80, is announced. He was born on Oct. 15, 1891, and died on Oct. 10, 1971.

WORLD CHESS

The 25th move Petrosian offered a draw which was declined by Fischer. Petrosian then offered a draw which was accepted by Fischer.

LUNCHEON

Her Majesty's Government will give a luncheon in honour of the Romanian Foreign Minister, Mr. Corneliu Manescu, at Admiralty House, London, on Oct. 17.

PLUMBERS COMPANY

Mr. H. E. Baker was yesterday installed as Master of the Plumbers Company of the City of London.

PLUMBERS COMPANY

Mr. H. E. Baker was yesterday installed as Master of the Plumbers Company of the City of London.

PLUMBERS COMPANY

Mr. H. E. Baker was yesterday installed as Master of the Plumbers Company of the City of London.

When noise came into its own

By MARTIN COOPER

LIBERATION and emancipation are words with a superb resonance, and they summon up visions and memories of some of humanity's great advances. It would be safe to say that no century has experienced more keenly than the 20th the ambiguous nature of movements which, to our more simple-minded grandfathers, seemed to be wholly on the credit side of humanity's account.

In their enthusiasm they often failed to understand the high price of liberty in terms of individual responsibility; and they simply possessed no yardstick by which to measure the painful cost in elaborating the new values and new standards imperatively needed if what is obsolete in a culture is to be replaced by a new civilisation rather than a new barbarism.

The spectacular revolution in the arts which took place during the first quarter of the present century was marked in music by the so-called "emancipation of the dissonance," which offered the composer a vast increase of material; and this increase was spectacularly augmented within 20 years by the further "emancipation" of what had hitherto been labelled "noise" and the discovery of electronic sound-sources.

Liberated, emancipated and presented with a new sound-palette of unimagined variety, the mid 20th-century composer resembles a man who has both won the pools and been relieved of the obligations of a moral code: his problem is where to begin and what to do with his freedom and his wealth.

New image

It is a problem whose growing acuteness can be traced in the first of a new series of music-books to be published in Oxford—Rollo May's "Modern French Music" (Basil Blackwell, £5-25), which covers the period from 1900 to the present day. The author's claim that "between 1900 and 1940 French music and modern music have become indistinguishable" would be easier to justify of the years between 1890 and 1910, when Debussy was elaborating a new image of music and Satie was sapping the foundations of "la grande musique" by laughing at its pretensions.

After 1910 the work of Schoenberg, Berg, Webern, Bartok and Stravinsky was of incomparably greater importance than anything written in France, where even the most durable works of Les Six were deeply indebted to Stravinsky.

Of the great names quoted by Mr Myers as dominating French music between the wars, Ravel and Roussel belonged unmistakably to an older generation, and the "contemporary" nature of their music was in direct proportion to the influence of Stravinsky; Dukas had long been silent, and Knedelin was of purely local interest.

In fact it is the frequency of purely local groupings that is the crux of the matter, while on the ground below is a litter of shell fragments.

Nuthatch caches

ONE of the less common visitors to the bird table is the nuthatch, blue-grey on the back, chestnut-breasted, with a long awl-like bill. Its food is any seeds or nuts, and insects. At this time of year its feeding habits catch our attention. When nuts are provided, the bird will take one and fly off with it, returning quickly to take another, and repeating this 30 or 40 times. It is storing them.

ANTHONY HOPKINS



Anthony Hopkins, eminent musician and broadcaster, writes that the key to a musical instrument is one of the most complex acts that mankind can perform, involving superb co-ordination of nerves, muscles, mind and human spirit.

Please send a donation, large or small. It will go to the help of the needy and the aged. DULAS COURT and ELWELL HOUSE—will give comfort to many who long for your support.

Sir Thomas Armstrong, Chairman. Lord Tangley, K.B.E., Hon. Treasurer. Dept. A.H., Musicians' Benevolent Fund, 16 Ogle Street, London, W1P 7LG.

ART END OF AN ERA

LAST week something happened which marked the close of an era for the arts. Yesterday a new era began.

It would be wrong to allow events and the all too insistent pressures of living to let these things pass without a clear recognition of what they mean.

Last week Prof. Giuseppe Fiocco died in Padua. Yesterday the British Museum opened the new gallery of the Department of Prints and Drawings with a Dürer Exhibition.

At once it is pertinent to ask why with so much importance should be attached to the death of an art historian who never caught the public eye, and to the opening of two new display areas in national museums in London.

First, a word should be said about the Dürer Exhibition at the British Museum. By any standards it is memorable. The British Museum holds one of the three greatest collections of Dürer's graphic art, and the way in which it has now been presented makes this exhibition impressive in various parts of the world to mark the quinqucentenary of his birth.

It is easier at the British Museum to appreciate one of the great artists of all time than was the case in the exhibition held earlier in the year in his native Nuremberg, although its scope, embracing as it did every aspect of his art, was more ambitious.

Fiocco would have understood that. More to the point, it would have seemed to him, to get to the root of what care for the arts should be about. We should not accept these things tacitly. It is vital to understand what they mean and what they can do for us.

Fiocco's death marks the close of an era. He was 87, the last of an heroic generation of art historians. He long be remembered along with Berenson and Longhi. His many published works, and they range from the best study of Veronese to a more minor monograph on a more minor artist, Ferdinando, are long consulted. His pupils, and those who regard themselves as his followers, are continuing to enlarge the horizons of knowledge and understanding for the art of the past.

This is not all. Fiocco in his late years was a great maker of attributions, and inevitably the dealers, and collectors, were always turning to him. With this we get closer to the point. His attributions were not always judicious. It does not matter. The man loved art. He understood that through the centuries by creating works of art man has justified himself. The essence of it is that with Fiocco this was no mere intellectual or moral conviction. Fiocco was vibrantly alive. A tiny man, he was both a great artist and physically daring hither and thither. At the very end of his life he twice opened the exhibition of Veronese drawings of the 16th century, once at the Castello in Verona, and then at the Fondazione Giorgi in Venice, one of the most constructive institutions devoted to the arts, will continue to bear fruit.

This is not all. Fiocco in his late years was a great maker of attributions, and inevitably the dealers, and collectors, were always turning to him.



A watercolour by Dürer of a woman going to church.

life represented an attitude towards the history of art that today is increasingly difficult to sustain. It will not be quite the same now he is dead.

He was one of those who mapped out the frontiers of what today is taught in a host of universities all over the world, and can be gathered from books that are truly popular in a way that in youth no one ever imagined art would be popular. Although an inspired teacher, in the fullest sense of one who conveys knowledge, and knew how to synthesize, Fiocco was never exclusively involved in museum administration or in teaching in the formal sense. That is something that is today difficult to avoid.

He was a great maker of attributions, and inevitably the dealers, and collectors, were always turning to him. With this we get closer to the point. His attributions were not always judicious. It does not matter. The man loved art. He understood that through the centuries by creating works of art man has justified himself.

At the Victoria and Albert all the gambits of 20th-century showmanship, from music to scent in the air, have been harnessed. With Fiocco's death an age of spacious connoisseurship is over. The British Museum and the V. & A. suggest that its lessons can be learnt and used to enhance life in our time.

PLAY AND PLAYERS

Dictators out of court

By RONALD HASTINGS

THE new production at the New Mermaid Theatre of Shaw's rarely performed historical fantasy Geneva, written in 1938, will be our first opportunity to see it with the extra, middle act the author added in 1945. The original version had its first and only London production at the Saville Theatre in 1938.

This is the play about two typically Slavian targets, the League of Nations and the mythical "Intellectual Co-operative Movement," in which the three dictators, Signor Bombardone (Mussolini), Mr Battler (Hitler) and General Flanco de Fortiabras (Franco) make their appearance in the last act.

In the Mermaid production, opening on Nov. 4 and directed by Philip Groult, all three will be made to look exactly like the real men. There is also the British Foreign Secretary, Sir Orpheus Midlander, who is part Chamberlain, part Anthony Eden.

In "Geneva" Shaw may well be saying that if the dictators could have been summoned before the Court of the Hague there might never have been a Second World War. Paradoxically he also says that you do not get people to agree by bringing them together, but by keeping them apart.

With such a limited acting history, can it be described as a neglected masterpiece? Philip Groult replied that the play's first obstacle is that it is rather difficult to read at one sitting, but after reading it and passing through the early weeks of rehearsal he is now firmly convinced that it is, indeed, a neglected masterpiece.

It was, naturally, of great topicality in 1938 and possibly our interest waned from them over the years. The play is that it veers between farce, fantasy and passionate, intellectual discussion. It contains many elements and the problem is to fuse them all together.

"The play will work because the people in it speak not as if they are taking part in a debate, but as if their lives depend on it. Everyone has an extremely strong, contrary view. Shaw has disguised history, fantasy, history, even distorted history, but essentially it is about the League of Nations."

From there we move to the Court of the Hague to which the dictators are summoned. "It is a passionate, political, fantastical, hysterical discussion play with a great deal of relevance and irreverence for history, for the present and for the future. And it is prophetic in many important ways," says Mr Groult.

Collecting COINS

MANY people may have been put off collecting Chinese Cash (the round coins with a square hole in the centre and covered with Chinese calligraphy) because of a lack of understanding of both the language and the symbols used.

Yet these coins, minted for more than 2,000 years, many of them by rulers who have played important parts in shaping world history, offer an extensive field of collecting at a reasonable price.

A new book, Chinese Cash, by O. D. Cresswell (Spink and Son Ltd.), makes a knowledge of the language unnecessary for all the legends used on the coins are illustrated and coin identification becomes a relatively simple matter.

The turbulence of China's history is illustrated by the fact that the text of the book has been divided into three parts, Regular Dynasties, Irregular Dynasties and Rebels and Rebels; the difference between an Irregular Dynasty and Rebel Leader is a simple one; the Rebel rarely lasted long enough to found a Dynasty.

As well as descriptions of the many types of coins there are some informative descriptions of the rulers of China along with outstanding incidents during their reigns.

This excellent little publication can do much to open up a whole new numismatic field for both new and experienced collectors.

In this uncertain economic world to have a hobby or interest, which if followed wisely, will over the course of time counterbalance or even overcome the effects of inflation is a highly desirable thing.

In his new book, Coin and Medal Collecting for Pleasure and Profit, Pelham Books Ltd., price £10, Howard Lincoln gives excellent advice on wise and pleasurable methods of collecting.

By JOSEPH EDMUNDSON

lecting. He destroys the sometimes-held view that coin collecting is "a racket" and shows how there are certain fundamental principles which will eliminate the element of chance.

In the chapter on "Basic Rules," he points out what has been stressed so often in this column, that the condition of a coin or medal is all important and that every effort should be made to form a collection of coins and medals in the best possible condition.

Advice is also given on how to keep and care for a collection, dealing with museums, collecting commemorative medals, tokens and orders and decorations. Perhaps most important of all is the chapter on "Dealing with Dealers" which analyses the various types of dealers and points out that the long-established and highly reputable firm will give advice, help and guidance both to the student and investor beginner (who in time often becomes a student of numismatics).

It is in their long-term interest (and also the collector's) to build up a lasting personal relationship with their clients for this will result in benefits to both.

Howard Lincoln's well illustrated and indexed book will be read with both pleasure and profit by all serious collectors of coins and medals.

STAMPS

THE German industrial area of the Saar was administered by France under the League of Nations from 1920 to 1935, when, after a plebiscite, it was returned to Germany.

The first stamps were those of Germany overprinted "Saar," which were issued on Jan. 30, 1920. These were followed on March 3 by Bavarian issues overprinted "Saar." The stamps to 10 marks are scarce, with the 5m. being listed by Stanley Gibbons at £80.

Between March 21 and October 21 German stamps were overprinted "Saargebiet." In 1921 a 20pf. was created by surcharging the 15pf. Saargebiet stamp with a large "20" and 5m. and 10m. were created by surcharging the 15pf. German stamp with the arms of the territory, "SAARGEBIET" and the new denominations.

The first definitive series was issued in 1921 and ranged in denominations from 5pf. to 20m. The designs featured a miner, the Gothic chapel at Mettlach, a colliery shafthead, blast furnaces at Dillingen, Saarbrücken and other local views. The 5pf. and 3m. exist with centres inverted, the 30pf. printed in brown and olive, instead of the normal brown and green, and several denominations in tête-bêche pairs.

In 1922 the series was overprinted "French currency." In 1922 the colours of four values were changed and in 1925 two new denominations, 45c. and 10f., were issued in a special stamp depicting the Madonna of Bieskappel.

A new pictorial series of definitives was issued between 1926 and 1932 in denominations from 10c. to 5f. Two airmails, 30c. and 1f., were issued in 1928. Christmas charity issues appeared in 1928, 1929, 1931, 1932 and 1934.

On Nov. 1, 1934 the definitives were overprinted "VOLKSLISTSTAMPUNG 1933" for the Reichstag. The Germans issued a special pair of stamps to mark the territory's return.

German stamps were used in the Saar until 1947 when the territory was once again occupied by the French and special stamps were issued. Many pictorial series were issued until a referendum was held in 1955 and the territory became part of the Federal German Republic in 1957 under the name of Saarland.

O. W. Newport

Theatre End-of-tether MP and bored young wife

By JOHN BARBER

THE trouble with "Getting On," at the Queen's is that the author takes so long in getting on with it. Since he is Alan Bennett, who wrote "40 Years On," the jokes that hold up the action are good ones. But the play does dawdle.

Much time is spent in detailing the busy malaise of a Labour MP (Kenneth More) now in the 10th year of his second marriage to a young wife (Gemma Jones).

He feels a serious anxiety to serve his country but hides a sense of inadequacy under a dribble of wit and a river of glib words.

Above all, he feels his age: "When did I become this ageing cistern?" He patronises his wife—amusingly of course—because she fills the house with silly bric-a-brac and wants a conventional schooling for the children.

And he does not see what is under his nose—that the girl is bored and attracted to a loutish young handyman. These two have an affair, but it means little to her. Like the MP she too keeps wondering: Is this all there is to life? At Girton they said she had a bright future and now she is ankle-deep in blighted hopes and brussels sprouts.

Static as the situation is, and even melancholy, Mr Bennett contrives to keep it alive and slight with the devastating precision of his domestic detail. For this is a house over-supplied with books, under-supplied with taxis and at the mercy of the neighbour's dogs and the infant monsters upstairs.

What is more, the playing is superb. Mr More communicates exactly the MP's sagacious but self-deluding solidity. Gemma Jones, in tears over his brilliant gift of the gab, is most pathetic to see.

I was, however, less persuaded by the peripheral characters—Mona Washbourne's beaming Mum (secretly dying), Brian Cox's homosexual MP (secretly being blackmail) and Keith Skinner's nonchalant teenager (secretly, dreadfully shy). That is the worst of satirists: off-guard, they can be so sentimental.

BIRMINGHAM REP'S MUSICAL JANE AUSTEN

By ERIC SHORTER

No one ever knows what to open new theatre with. The result is usually disappointing. But Birmingham Repertory Theatre, which reappeared elegantly enlarged in a much more palatial part of the city, has made an unexpectedly amusing choice.

This is "First Impressions," adapted by Abe Burrows as a musical comedy from Helen Jerome's play "Pride and Prejudice."

Unexpected because Jane Austen, in terms of the theatre, is usually a trifle insipid; and this being a Broadway version the prospect appeared thick with incongruity.

In the event the incongruity proves an advantage, especially with Patricia Routledge as Mrs Bennet with five daughters to launch into marriage.

The music isn't much, though it is serviceable and once or twice show-stopping when it comes to Miss Routledge's patriotic rendering of "As Long As There's a Mother." Nor is the singing remarkable. The men manage it in the Rex Harrison tradition.

But after a rather lame start, Peter Dav's production works itself up nicely in the middle passages; and the mood, light and literary, substantial and genial, worms its way politely and mildly into the affection.

Admirers of the novel need not be outraged. Non-Janeites will hardly feel inspired. It is in fact a pleasant compromise as a musical comedy—rather like the theatre itself, veering between tradition and new-fangledness.

There are some bright performances, apart from Miss Routledge, from Cheryl Kennedy, the independent Elizabeth, Francis Matthews (the snooty Mr D'Arcy) and Angela Browne (as the catty Caroline Bingley).

Reprinted from yesterday's later editions.

O. W. Newport

Walter Klien keeps Mozart flowing

By ROBERT HENDERSON

MOZART playing of a high order kept one's responses constantly alert and fully engaged in Walter Klien's piano recital at the Queen Elizabeth Hall.

From the dramatic C Minor Sonata K457 and its introduction, the first of the six, F Major Sonata K234 and the tiny Gigue K571, the music was freshly thought, the performance lively and stimulating, perfectly contained within their own unmistakable world of sound.

But though they have a recognisably personal stamp, they never showed the slightest hint of exaggeration or romantic indulgence.

Except for just a touch of self-consciousness here and there, and perhaps especially in his shaping of the opening variation movement of the A major sonata K531, and an occasional suggestion of rhythmic instability, nothing was allowed to impede the music's natural flow.

His playing had an exemplary lucidity of phrasing and texture. It was predominantly light in character, elegant and refined, and yet, through its personal conviction, it conveyed all the minor Sonata's dramatic fervour and the emotional power of the remarkable B Minor Adagio K540.

Reprinted from yesterday's later editions.

From Yesterday's Later Editions

Among news reports which appeared in later editions of THE DAILY TELEGRAPH yesterday were the following:

London

ASPIRIN could be the long sought-after male "pill." Researchers at the Royal College of Surgeons have found that ordinary doses of the drug may affect the fertility of men. Dr J. G. Collier and Mr R. J. Flower, of the college's Institute of Basic Medical Sciences, reported in the Lancet on studies with volunteers.

People who ignore faults in old television sets could be risking death or serious injury even though the sets may be switched off, a scientist said at a Croydon inquest. Mr Michael Pullen, of the Greater London Council science department, advised any viewer with a set over eight years old to have it checked as soon as the least fault occurred.

Stockholm

PROF. EARL WILSON SUTHERLAND, 55, of Vanderbilt University in Tennessee, won the 1971 Nobel Prize for Medicine. His work on hormones, including discovery of the basic cell substance AMT, aided research into cancer, cholera, diabetes, and explained how hormones work.

Washington

THE American Foreign Relations Committee recommended cuts of up to 20 per cent in President Nixon's planned military aid, including complete suspension of arms aid for Pakistan.

Los Angeles

DOCKERS agreed to return to work at Los Angeles and Long Beach, ending a dispute which had tied up the American West coast's biggest port despite a Federal Government back-to-work order.

Los Angeles

Miss Brown was able to exploit both the excitement and the lyricism of the work, one of the composer's most richly melodic compositions.

The finely spun thread of sound from the violin captured the haunting quality of the second subject of the finale and she maintained reliable intonation in spite of the acrobatic structure of much of the writing and a steady rhythm all the time.

There was, perhaps, not quite enough tone in some of the lowlying passages.

D. A. W. M.

Reprinted from yesterday's later editions.

FINE 'DON JUAN' FROM BOURNEMOUTH PLAYERS

THE Bournemouth Symphony Orchestra has a fine history to its credit and is fortunate in having the experienced Rudolf Schwarz once again as its principal guest conductor.

The two big symphonic works in his concert at the Royal Festival Hall included Beethoven's "Eroica" Symphony.

The orchestra's fine teamwork produced a well-integrated performance of Strauss's "Don Juan" with some shimmering tone from the strings and excellent solo playing from the oboe, while the clarity of the horns was admirably steady.

The spirited and musical playing of the young violinist Iona Brown in Walton's Concerto found admirable support in the orchestral accompaniment.

O. W. Newport

First-Night Diary

Tuesday - The Ambassador Her Majesty's Theatre
Wednesday - The Ambassador Her Majesty's Theatre
Thursday - The Ambassador Her Majesty's Theatre

IN TENNYSON'S WAKE TO THE ISLE OF WIGHT

A LOVELY coastline, twisting lanes, and the gardens of the enchanting thatched cottages in full autumn splendour all are waiting to be enjoyed on the Isle of Wight.

If you sail from the pleasant old port of Lynton on the mainland to Yarmouth, the island is all the time in view: ahead lies Yarmouth with its old trees and high church tower, with the long ridge of Affon Down behind. The poet Tennyson made this crossing many times, and it was on one of these occasions he was inspired to write his poem, "Crossing the Bar."

Freshwater, on the island, and the granite columns on the summit of High Down marks the height to which he would go in all weathers.

Freshwater offers some of the best walking country on the island, and is a centre for excursions to many places of historic interest: Arretton Manor, a Jacobean mansion, not far from Sandown; Carisbrook Castle, through whose Tudor gateway Charles Stuart passed; Osborne House, once the home of Queen Victoria.

Wight in the centre, and the golf, full-sized and mini, tennis, bowling and riding stables are excellent.

Ryde, with its seven miles of beach esplanade and lively gardens, is delightful. Children are well catered for—at Puckpool Park there is a lake for sailing model boats, a zoo with a pet corner. For karting enthusiasts there is the international track at the old Ryde airfield, open all year round.

Children especially will love Blackgang Chine, where, at the foot of the high cliffs just to the east of the Chine, there lies a layer of pitted iron-stone known locally as the Money Holes. But whether one finds any old smugglers' coins or not, this is a lovely spot.

One of the island's most modern hotels is the Oasis, on Ryde Esplanade. For the children the Cravenhoe Hotel, Shanklin, is ideal, with its playground, indoor playroom, free baby-sitting.

GETTING THERE: Car ferries operate from Portsmouth, Lynton and Southampton to Fishbourne, Yarmouth and Cowes. A passenger only ferry service connects Portsmouth to Ryde.

Hovercraft (passengers only) operate from Southsea and Portsmouth to Ryde and from Southampton to Cowes. During the summer, a hydrofoil also connects Southampton to Cowes.

MOLLIE HILLMAN



A maze of paths, through Blackgang Chine.

TOURISTS WILL BENEFIT FROM PERSIA'S JAMBOREE

By Elisabeth de Stroumillo

THE tumult and the shouting dies, the captains and the kings depart as Persia's 25th-century celebrations draw sumptuously to their close. But instead of the usual post-arty debris, a very much better-organised, drier and prettier Persia will be left behind.

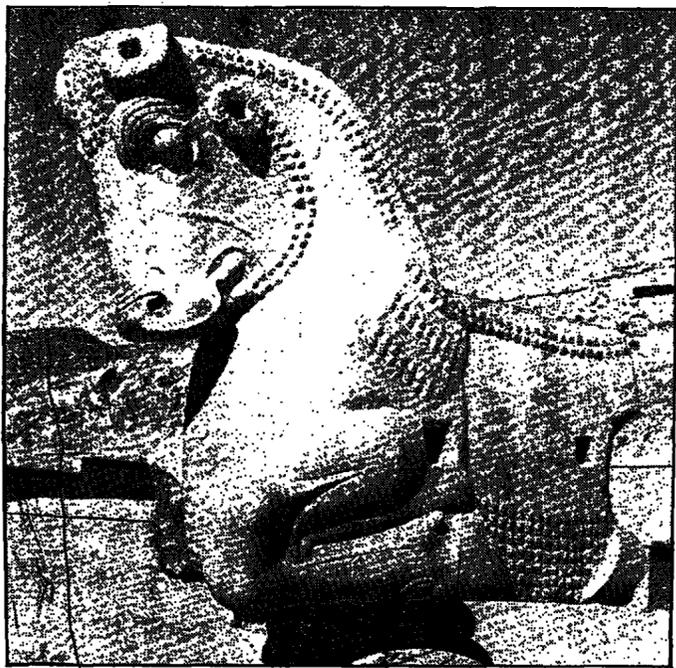
During the fortnight before the festivities, when I was there, the entire country from the Caspian Sea to the Persian Gulf seemed in a frenzied building and repairing, modernising, cleaning, painting and planting.

New schools by the hundred were opening their doors in cities and hamlets; new hotels were unravelling welcome mats; new surfaces were smoothing the roads; new water supplies gushed in village squares.

Older buildings everywhere were being patched and tivated; new pavements and velvety turf borders were being laid; ornamental pools and flower-beds were appearing like magic; thousands of hopeful baby trees were being planted. Not a town was without its tinselled triumphal arches; even villages sprouted bunting and fairylights—often connected to a first-ever electricity supply.

Earlier criticism, and indifference to the celebrations (all very reminiscent of our own attitudes towards the Festival of Britain 20 years ago), were evaporating like dew at dawn. Critics at home, like the ordinary traveller from abroad, were beginning to see Persia's festivities as the culmination and climax of a vast national face-lift and a masterly exercise in monarchical public relations.

Centre of it all, of course



A full-size one of the huge animal carvings that dominate the Palace of Darius at Persepolis.

was Fars province, heart of ancient Persia, and its lovely capital of Shiraz.

Despite the autumnal crispness of the air, the city felt distinctly springlike. Fountains played, roses bloomed in the famous gardens, jewelled nomad-tribeswomen swirled through the souks in brilliant skirts buying great spangled lengths of even brighter stuffs.

At nearby Persepolis, tourist guides pointed just as proudly to a fine new village, built to re-house local inhabitants, as they did to the Shah's tented guest-camp.

In fact, a light film of the dust that wafts about the high, dry and lam-bently sunny plateau had already overlaid both village and royal enclave, blurring their differences.

Properly dwarfing both are the monumental palace ruins rising from the hillside above them. Those massive, once-black columns and portals, eroded and streaked by the elements, embellished with huge animal-heads and bas-reliefs, dominate everything on the vast, pinky-brown plain.

Even from their lofty platform, one hardly

noticed two brand-new hotels, one de-luxe and the other medium-class, and a smart camp site through the plantation of young firs encircling the royal camp. All were used by smaller-fry royal guests; now tourists will reap the benefit.

One of the main advantages is that Persepolis is ideally placed, geographically, for exploring the historic sights of Fars, lying as it does almost midway between Shiraz and Parsagad, where the Empire's founder, Cyrus the Great, actually held court. His movingly simple and lonely tomb, honoured by the conquering Greek, Alexander, 23 centuries ago, was the scene of this week's first ceremony. Sadly, however, little now remains of his pale palaces—which is why Persepolis, built by his son Darius, was chosen as the main festive venue.

Between Parsagad and Persepolis, at Naqsh-e Rostam, are the rock-cut tombs of Darius and later Achaemenian kings, hollowed from sheer cliff-faces and flanked by huge reliefs depicting events from later eras.

A rich feast indeed for Persia's kingly guests.

All that following travellers will miss, in fact, are the ceremonial pageantry and regal repasts. But the ancient glories of Fars do not really need such enhancement. And as for food, I could not have asked for better than the typically Persian fare of savoury rice, meats, delicious wines and fruits to be had everywhere.

BOAC's "Earth-shrinkers" holiday programme features Persian tours that (of course) include Shiraz, Persepolis and Parsagad at £263 for 15 days, including accommodation and half-board at good-class hotels.

SPRING IN SOUTH AFRICA

Soak up the warm sun of a beautiful South African spring while Britain puts on its winter woollies. Sail away on a Shaw Savill open class tourist liner to Cape Town or Durban. Half return fares from £124 (Saturday evening).

Northern Star 22 October. See your travel agent. Or contact: SHAW SAVILL LINE (Over D.T.C.) 10 Newmarket London, SW1 Tel: 01-837 5644

Coping with cancellation

WITH a limit on time and money, a holiday is usually one of the most important buys a family makes, the build-up being part of the enjoyment.

But for several hundred holidaymakers this year the holiday has turned into a nightmare of anger and frustration; it never started. Hours before departure, families have been told that because of "unavoidable difficulties" their arrangements have been cancelled.

As long ago as January we had planned to use a cabin cruiser as our floating hotel around the Isle of Wight. The children had voted me "master" of the ship, my wife hotel and catering manager, and for themselves various ranks from first officer to cabin-boy.

They followed the shipping forecasts in the area; read news of safety in the English Channel, plotted imaginary courses...

Just two days before we were due to leave I was told the holiday was off.

I had not the heart or courage to tell them the sad news immediately. It was 24 hours from the deadline when they heard. During that period frustration, anger, fury and panic replaced each other as I began a salvage operation.

There were holidays to

be had—but at a price well beyond my limit. The cheaper holidays had all been taken.

When I finally faced the crew—packed and ready to go—the only progress I had made was to get the loan of a Fiat 850T Utility which was to provide our salvation.

The reaction was startling. There was no mutiny, only a perfect example of the resilience and adaptability of children. "Now we can go anywhere we like," they said. And we did.

The Fiat was a new toy to them. It was a genuine eight-seater and able to take the luggage of six people. There was a quick vote about the direction we should take, and off we went to the West Country with nothing planned, nowhere to stay, and no idea of what we should do.

Then came the luck that turned near disaster into a memorable holiday. The sun came out and stayed out for the next two weeks; a kindly couple at the Monmouth Hotel, Lostwithiel, provided rooms at a bargain-basement price, and an ideal centre for visiting the Cornish beaches.

In a sense it was a West Country safari, with no rigid routine—and none of the usual safari rigours.

Robert Bedlow

Travel Houlders World

EAST AFRICA — £153
Houlders' holidays in East Africa are a special kind of holiday. You see the animals in their own habitats, and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

FAR EAST — £175
Houlders' Far East holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

MAURITIUS — £206
Houlders' Mauritius holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

SOUTH AFRICA — £172
Houlders' South Africa holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

SOUTH AMERICA — £272
Houlders' South America holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

MIDDLE EAST — £93
Houlders' Middle East holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

INDIA/CEYLON — £312
Houlders' India/Ceylon holidays are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

CARIBBEAN HOLIDAYS & CRUISES — £177
Houlders' Caribbean holidays and cruises are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

SPECIAL INTEREST TOURS
Houlders' special interest tours are a special kind of holiday. You see the sights and you see the people who live with them. You see the country as it is, not as it is painted on a postcard.

For brochures, see your Travel Agent or write 'phone us at: Houlders House, Dorking, Surrey. Your nearest Houlders office is at: Telephone: 0306 5954, or 53 Leadenhall Street, London, E.C.3.

HOULDERS WORLD HOLIDAYS

Drive to Spain the easy way.

Go touring in Spain this winter. From October and March it can cost as little as £13 each, single to Bilbao in luxurious ferry-liner comfort. Only 37 hours from Southampton.

Sweden too—from only £13. Your car goes free if there are four of you. Full details from your travel agent or telephone for brochure and reservations: 01-703 0321/3

SWEDISH LLOYD
— the direct route to Spain

IN LIMBO ABOUT THE CARIBBEAN?

Looking to see those dazzling islands of sun, sea and wild white dunes, but worried where to go? Thomson Royal has the answer. A fine selection of holidays, many with cruises around them. Here are just a few of our Caribbean holidays:

- 16 days BAHAMAS from £158
- 16 days CARIBBEAN CRUISES from £235
- 12 days BERMUDA from £156
- 16 days TRINIDAD & TOBAGO from £205

Thomson Royal holidays are also available in the Middle and Far East, the Pacific, North and South America. For all the details see our brochure "Your ideal travel agent will have a copy."

THOMSON ROYAL,
PO Box 206, Purley Street, Surrey.
Telephone 01-587 7823 Monday-Friday 9.50-5.30

Go-as-you-please Winter Holidays



- ★ Choice of day of departure.
- ★ Scheduled flights by jet from London Heathrow.
- ★ Pick of top resorts in 12 countries.
- ★ Widerange of superb hotels selected by Cooks.
- ★ From 5 days to 4 weeks at inviting prices.

Brochures and bookings at any Cooks or BEA (SWSA) office or appointed agent, or telephone 01-491 7434 any time.

Car hire can be arranged by Avis.

Cooks Golden Wing with BEA and partner airlines

Ski magnifique SKI FRANCE



- 3 mountain ranges**
Ski France and enjoy the best ski-ing in Europe. The French Alps, the Massif Central and the Pyrenees are yours for the ski-ing.
- 63 ski resorts**
Choose to Ski France this Winter and the choice is yours. But you didn't know France had so many ski resorts!
- 1615 hotels**
French ski hotels are per excellence. The average price of a double room with shower is about £30 per week, per person, full board.
- 665 ski lifts**
French ski resorts are the best equipped in all Europe. 9 million ski-ing Frenchmen insist on it.
- 2340 ski instructors**
Les moniteurs are, quite simply, the best. They have to be! And they charge about 20p for a two hour group ski-ing lesson.
- 167 discotheques**
Après ski in France is a legend. The resorts abound with discotheques, bars, restaurants and nightclubs.

42 package ski tours
A package ski tour costs from £35-75. Send the coupon for details.

Unlimited French
The food, the wine, everything is utterly, delightfully, magnificently French. Ski magnifique.

FREE BOOKLET
Send this coupon to: [Address]

NAME _____
ADDRESS _____
CITY _____
POSTCODE _____

POST TODAY TO
The French Government Tourist Offices
c/o British Tourist Authority
10, Pall Mall, London W1K 1RF

BANKS COMPETE

IT HAS NOT TAKEN LONG for the Government's pressure on the clearing banks to become more competitive to take effect. Within a month of the ending of the banks' cartel on uniform lending rates, Barclays has reduced its overdraft rate by a half per cent. Other banks may well be forced soon to follow suit.

Barclays' real aim is to persuade its existing customers to increase their borrowing. In so doing it will add a further stimulus to the Government's reflationary measures. Most important will be the extent to which the consumer boom which may well be already under way is transmitted to a much higher, sustained level of capital investment.

ARMS IN THE MIDDLE EAST

GUNS STILL speak louder than words in the Middle East, even if they are not actually firing. That must be the melancholy conclusion from the most recent events. They seem to signal another upward turn of the screw whereby Russia provides yet more arms to Egypt, and America at once comes under pressure from Israel to restore the balance.

A joint statement after President SADAT's visit to Moscow this week said that measures had been agreed "further to strengthen Egypt's military might." Mr EBAN in Washington on Thursday said he had asked America "with great emphasis" for more aircraft, and Mr ROGERS confirmed that there would be a prompt review in the light of President Nixon's promise to maintain the balance.

PACKAGE TOUR TROUBLES

IT IS A MARK of the public's increasing urge for foreign travel that glossy holiday brochures have become as familiar an item of household literature as seed catalogues and car-makers' hand-outs. Naturally enough, not everybody's expectations of any sort of prospectus are likely to be fulfilled.

What assurances have the public that this sort of thing, which admittedly happens in a small minority of cases, does not happen next summer? Much of the trouble could be avoided if all tour operators took sufficient care to see that the advertised hotels and cruise ships, for example, came up to their specifications for a trouble-free holiday.

Whose voice?

By Dr W. R. MATTHEWS

THE God of the Bible is represented as communicating and, therefore, it is not strange that He is said to have a voice. An illuminating study could be devoted to the various testimonies in the Old Testament to the nature and quality of the divine voice. It would range from the sound of thunder and earthquake with the contrasting still, small voice to its culmination in the great Hebrew Prophets who stand forth claiming that the word of God had come to them.

They judged somehow from their own experience that they heard the voice of God. But, while accepting the prophetic claim as demanding close and reverent attention, we cannot fail to note that there have been "false prophets" whose message was rejected as spurious. The enquiry into this phenomenon of inspired words and thoughts would soon spill over into the religions of the world with innumerable records of oracles; nor would it be confined to religious devotees; philosophers have spoken of inner voices which pointed to truth. Socrates, the father of Western philosophy, had a "daimon," a kind of guardian angel, who prevented him from doing foolish things.

AND ALL THESE variations on the theme of divine communication to men, of God's "voice," superannuated notions which sensible persons have left behind so that we could find no evidence in the contemporary world relating to the subject of the voice of God? Not so very reverent attention, today have experiences which are relevant to the subject. It is noteworthy that Bernard Shaw's great play St Joan is about a peasant girl who was faithful to her voices which she heard with the inward ear of the spirit. No one suggests that Shaw's play is in ward of touch with modern needs.

Preachers and Music Tomorrow—P12

Where Asia meets Europe

JOHN BULLOCH looks at the Turkey the Queen visits next week

THE Queen will find a lot of things to remind her of home when she flies to Ankara on Monday to begin a week's State visit. The first by any British crowned monarch. Falling leaves in carefully kept parks, roast chestnuts for sale at every street corner, a pall of smog over the city, grumbles about rising prices and disillusionment with politicians. It could be England. But she will also see the foreignness of Turkey.

The Britannia will sail up to Gallipoli where simple memorials picked out in white stone on bare hillsides, and the thousands of neat graves, are visible reminders of desperate days a half-century ago, days when the British and the Turks learned a respect for each other which has never dimmed.

Finally, the Queen and others aboard the Royal yacht will see the sight which makes any visit to Turkey worthwhile, the skyline of Istanbul looming ahead in the early morning mist, half haze, half smoke, which makes it look as if the six minarets of the Blue Mosque are floating disembodied above the teeming life of the city.

Istanbul, the only city straddling two continents, is on the tourist route now, with shopkeepers in the covered bazaars stopping passers by first in German then in French and finally English. But it remains untouched by thousands of long-haired youngsters who invade it each season, just as it has survived earlier invasions.

Summary dismissal

East and West still meet amicably in the narrow streets and crowded coffee shops where at one table an elderly gentleman will be puffing contentedly at a narghila, while at the next table a mother will be dispensing tea. In the streets horse drawn carts nip neatly in and out of traffic while overloaded buses toil along in patient lines. The rush hour is hell.

The Turks, an undemonstrative people, will probably turn out in force to see the Royal visitors. The British are still well thought of in a mild kind of way. They admire our success with the democratic system which has given them so much trouble.

In fact the Queen's visit will coincide with yet one more Parliamentary crisis. Suleiman Demirel, the Prime Minister, arbitrarily dismissed when the Army decided his Justice party had had more than long enough to do what it had promised, has forbidden any member of his party to serve as a Minister in the Government of Prof. Nihat Erim, who was brought in to form a Cabinet of "technicians" before Demirel's summary dismissal. Prof. Erim wants to maintain Parliamentary democracy, because he knows if he does not succeed in doing so the only alternative is outright military Government. But without the Justice party the Government might be defeated in Parliament and would then, in theory, have to hold a General Election.

If that were to happen, and Prof. Erim will do all he can to prevent it, most Turks would greet the news with resigned boredom. They are

thoroughly disillusioned with politicians and do not believe swopping the present lot for a new one would make one iota of difference. They want stability and certainty but do not think changing Governments will solve anything. They are more concerned about rising prices than anything else. Wholesale prices have risen by 23 per cent. in the past year and an increase in retail prices has been correspondingly greater.

In Istanbul, a third of the people live in shanty towns, and still more are pouring in from the plains of Anatolia. Though polygamy is against the law it is still quite usual for a peasant farmer there to have two wives, one to help till the family plot of land, the other to go to work in Istanbul to provide the ready cash needed to maintain existence above subsistence level.

Merchants of Turkish cities are no happier than the workers either. Prof. Erim's young technicians worked out a complicated new economic programme which had the effect of bringing all industrial development and investment to a complete halt. The Turks, as they will cheerfully admit themselves, are among the world's greatest administrators.

Some of the more cynical Turks hold that the crazy economic situation is paradoxically one of the great bulwarks of Turkish democracy. They believe it is the only thing that prevents a complete military take-over of Government. The theory is that even the most confident of the able officers in the Turkish forces are daunted by the prospect of having to apply the mass of legislation which has grown up. The fact remains that the country's foreign reserves are now at their highest in 30 years, largely due to the near halt on imports, which went into effect for a time. This at least gives the Government a good base from which to start again.

One exciting new development, happily affected by the cut-back, will be visible when the Britannia anchors near the Golden Horn, in Istanbul. A mile or so up the strait towards the Black Sea she will see huge towers rising on each shore of the narrows. These are pillars to support the first bridge to link Europe and Asia. It is designed by a British firm with another British company doing much of the engineering work.

Once the bridge is built plus a network of ancillary roads, flyovers, underpasses and all the rest of modern traffic engineers' day-dreams, there is a real danger that the character of Istanbul itself will change. Certainly, development will spread much faster from the European side towards the Asian side of the city where it is greatly needed. But many of the puffing, bustling car and passenger ferries, which make the Bosphorus such a compelling spectacle will go.

But Istanbul is not Turkey. More than three-quarters of the Turkish people still get their living from agriculture. The vast majority of them, some 98 per cent, are Moslem and are traditionalists who believe the old ways are the best.

This approach has been the cause of all the difficulties in banning the cultivation of the opium poppy in Turkey, which is the world's largest supplier. Farmers who grow opium never use it themselves and regard it merely as a good cash crop. They can see no reason why they should have to lose their livelihood just because people in America cannot control their children. And the farmers' wives like the poppy seeds for the excellent bread and cakes they bake.

Turkey in many ways can be described as a backward country. Masses of children are still considered an insurance for old age, a labour force for the present, a sign of virility and an act of piety. The result is a massive population growth of more than 3 per cent. a year, which has a secondary effect through the inheritance laws of fragmenting some of the un-economic tiny farms. Land reform has been promised by every Government for decades past, but there are signs that Prof. Erim may really try to do something, and if he succeeds, that would have the most far-reaching consequences of all the reforms he hopes to introduce.

Dragon's teeth

It is one of the oddities of the situation that it is the Army commanders, men who in all textbooks are automatically considered reactionary old conservatives, who are pressing hardest of all for the much-needed reforms to be pressed through. This is not altruism on their part, though several of them come from peasant stock. It is hard realism, for Turkey today faces real internal dangers as the result of past mistakes. Lack of reform previously led directly to the formation of revolutionary groups among the country's 140,000 university students. Gov Demc, the most extreme of all organised killings and kidnappings.

Now their leaders have been caught and 18 so far have been sentenced to death with certainty. The others will face the same penalty. But the dragon's teeth have been shown.

Martial law is still in force in 11 out of Turkey's 67 provinces and everywhere military police are in evidence—their walk like guardsmen, because, like guardsmen, they can only see under their helmets by holding their heads back. To the Turks the soldiers are not intimidating figures. They are known as "the guardians."

No doubt all these points and many others will be provided for the Queen during her visit. But as the Royal party sails away again across the Sea of Marmara one hopes they will be left with one abiding thought about the Turks. "They are nice people, they are trying hard, they deserve to succeed."

Mr Heath takes off coat and tie

MR HEATH spent much of yesterday working at his Brighton hotel on the speech which concludes the Tory Conference this morning. A rapid worker, he was known in Opposition to start this chore as late as mid-night on Friday. Gone are those carefree days.

Sir Winston, Lord Avon, Mr Macmillan and Sir Alec all had distinctive ways of assembling this annual keynote address. Mr Heath's was to take his coat and tie off and go about it the hard way.

There is some speculation in Brighton on what he may say about the forthcoming vote by MPs on Europe. Mr Barber has just declared publicly that a defeat on Oct. 28 would entail the Government's resignation. There is a crucial balance here. Such a thing might influence some dissenting Tory MPs. Against that, many Labour Members, while ready to vote for Europe, are adamant that they could not and would not vote to save Mr Heath's Government from defeat.

A miss for Jeeves

AMID many reminiscences there was one message P. G. Wodehouse did not get on his 50th birthday—from the Conservative Party at Brighton. It was a near-run thing.

Some senior Tory figures, urged on by Auberon Waugh, whose father's insight into the Wodehouse characters I mentioned yesterday, were in favour of asking conference to send a message of greetings.

Jeeves and Wooster, after all, must surely have voted Conservative, and who can doubt Lord Emsworth? Such thoughts may have also entered the calculations of Sir Michael Fraser, the party's deputy-chairman, and others before they turned the idea down.

Conference, it was firmly said, does not send messages to people—and that is indisputable, even if sad.

Private return

THOUGH Sir David Trench is retiring as Governor of Hongkong next Tuesday with full colonial honours, he will slip back into the colony for an extended stay as a private citizen.

But there is a special reason. His American wife Peggy is staying on in Hongkong for a major intestinal operation. Her doctors advised against her travelling to London for treatment.

Lord in waiting

LORD MACLELLAN's succession to Lord Cobbold as Lord Chamberlain of the Queen's Household, announced for this autumn, has now been delayed to next year. The reason is that the Select Committee on the Civil List has not yet completed its task.

The Palace authorities have already given evidence to the committee. But it was decided it would be best for Lord Cobbold, now 67, to stay in the job a few months in case the committee

LONDON DAY BY DAY

wanted further points clarified before drawing up its report. A review was presented to Parliament on May 20. Chairman of the committee is Mr Barber, Chancellor of the Exchequer, and members include Mr Whitelaw and the Leader of the Opposition.

Mr Wilson, when Prime Minister who committed a future Government to the appointment of a Select Committee to review the Queen's finances.

Sweden in England

AFTER the Handel Opera Society's season at Sadler's Wells Theatre next week their founder-conductor Charles Farncombe is making the company comply for a night with the customs of his second home.

The following week, on Oct. 29, they are giving the further performance of "Otello", one of the two Handel operas they are doing at Sadler's Wells, at the Chichester Festival Theatre. For this the orchestra and Mr Farncombe will be dressed in 18th-century costume.

This is the invariable practice at the Drottningholm Court Theatre, Sweden's Glyndebourne, where Mr Farncombe is now principal conductor. He has even, I gather, raided the Drottningholm wardrobe for some of the English Chamber Orchestra's clothes for the occasion.

There has been a symbolic change in the portraits chosen to decorate the Rank Centre for the Tory party conference. In other years, these have shown Cabinet Ministers. This year the display of portraits principal presenters of public affairs.

Wind on the Heath

FROM Nicholas St John Bosse's exhibition opening at the London Hilton Gallery on Tuesday. I illustrate



Anniogni and kites

a detail of "Vasco on the Heath," a portrait of a little familiar on Hampstead Heath for some 50 years. Vasco the kite-maker, now 86, is to be seen on top of Parliament Hill nearly all the year round, surrounded by kite-fans young and old. His full name is Vasco da Gama van Blumenc



"No word, I suppose, from your in-laws in Porino?"

stein and he came here from South Africa many years ago. His kites are silken and very light, and as he was originally a tailor they are beautifully made. Nicholas Rosse, a young pupil of Anniogni's, says that when he goes on the Heath with his 2-year-old son Vasco ties a paper bag on a string as a kite for the child.

What's in a face?

WHEN the National Portrait Gallery's education department was formed last January, Angela Lew, the education officer, found that few teachers had heard of it and she had not enough to do. Now all that is changed, she told me yesterday.

Each week she takes round the gallery about four school parties or adults who belong to fine-art groups. A new trend is for student-teachers in attend her lectures, which give them useful ideas on more imaginative teaching.

Miss Lew emphasised that history need not be the only subject for study. She can help English classes with their projects on posters, or character-study from portraits.

Plaques in life?

THE longevity of so many famous people in the last 100 years seems to have inspired an amendment to the rules about Greater London Council commemorative plaques which should be approved next week.

It ordains that, in certain cases, a plaque can be put up for a successful candidate on the centenary of his or her birth. Before, one could only be erected 20 years after death.

Vaughan Williams, who was born in 1872 and died in 1958, may be the first to benefit. Others sure to follow are Bertrand Russell (1873-1970), Sir Winston Churchill (1874-1965) and Augustus John (1879-1961).

The other incongruous but delightful prospect is a commemorative plaque for a hale and hearty centenarian.

Question of spelling

RECORDING the extraordinary security precautions at the Persian imperial junketing, one Frenchman was searched 40 times in one day. Le Monde suggests that Persopolis might well be spelt

PETERBOROUGH

AIR TRANSPORT OF THE FUTURE

From Sir ROY FEDDEN

SIR—I am desperately anxious that your readers will insist upon getting our Government to devote the necessary priority, time and money to the question of quiet vertical and short take-off and landing passenger transports. It is the only new complete aerospace project within the scope of our aircraft industry.

We already possess the Harrier, the military vertical take-off machine which is giving full satisfaction in the R A F and has been purchased in quantity by the United States Marine Air Corps. It is believed our experience in QVSTOL aircraft is at least as good as any other country and we should be putting every ounce of our effort and money into perfecting it, so that we can have a successful passenger transport for, say, 100 people, in full production by the 1980s.

Are we working day and night to get on with the task of spending annually the least that is necessary to make a go of it? Not a bit of it. Believe it or not, there are executives both in industry and Government service who are not yet in a state of mind to give the necessary attention and money to it—about £50 million a year.

ROY FEDDEN Bwch, Breconshire.

Opposition to a new Lincoln building

From Archdeacon A. C. JARVIS SIR—The new hotel built by the Trust House Group which so disfigures the Lincoln Cathedral precinct (Article, Oct. 9) was not built without much opposition. A careful plan was made, and two hotels in Lincoln, the Saracen's Head and the Northern, were taken down, so it became easy for those who wished to build the Eastgate Hotel to say that hotel accommodation in Lincoln was very limited!

Until a few days ago I was one of the residential canons, and there was a whole-day inquiry held about the building of this lamentable structure.

I and one or two others succeeded in getting the height reduced by ten feet. We were deemed reasonable, and the building was allowed to proceed. It should have been impossible to have built something more in keeping with the lovely houses of the precincts.

I am told that it is wrong to imitate a style and that buildings should be contemporary. But to that, one can answer, what then about St Paul's Cathedral and the lovely new building at Queens' College, Cambridge, and at Downing College?

Your article "Lincoln Cathedral besieged" is quite prophetic. There are plans being made to build a lot of new buildings in one of the city's ancient streets, narrow and full of individually owned shops.

A. CLIFFORD JARVIS Lincoln

Trousers of Eve

SIR—Mr Grant Uden (Oct. 7) peremptorily claims to "bring to an incontrovertible termination" the correspondence on the first Western (see, among others, the Editor's word) woman to wear trousers in public (another qualification he carefully avoids).

Incontrovertible his assertions are patently not, and just when a correspondence comes to an end I always understand to be at the discretion of the Editor and not one of the correspondents. I very much doubt if you will allow this matter to rest on a conclusion of deficient scholarship.

Was Eve a Western woman? Did she wear anything at all coram publico? Has Mr Uden never heard of the Revised Standard Version, where Genesis 3:7 he will find that Adam and Eve made themselves "aprons"? Does Mr Uden not realise that "breaches" are for the loins and thighs, covering only the buttocks down to just below the knee, and that the word is only dialectically or jocularly used in lieu of Middle English? That trousers are merely knee-breaches? That "trousers" probably derives from a distortion of "drawers"?

The sources I rely on are the University of Oxford and the Académie Française.

GUY DEGHY London, W.14.

Ability to pay rates

SIR—In the Green Paper, Cmnd. 4741, on the future of local government finance the Government invites "public discussion." The Dolphin Square Tenants' Association will subscribe to this by giving its observations on the proposals in the form of a memorandum to the Government on the re-assembly of Parliament.

A summary is: 1. amendments to the Rating Acts of 1970 and 1971 to be effective in time for the 1973 valuations; to remove existing discriminations in assessments, particularly against flat dwellers; 2. the introduction of a rate levy on earning non-householders to ensure they

backbone of our strength as a nation and as a world authority, and has done so for the centuries employment and stability.

Gas is a civilised fuel. It is clean, it is efficient, but it becomes an uncivilised fuel if it is long-term use is in doubt, if its recovery plant is owned by foreign oilmen, and if its use will add even more people to the ever growing number of unemployed. Is it not better to have a man gainfully employed than to have his well-being charged to the State?

If what Lord Robens has forecast in his speech, that in any case in heaven's name do we need to close down these gas-making plants which at the moment are producing gas by other methods than that of reforming natural gas for the unconverted areas.

The industry has over the past 20 years passed through several systems of reforming. These in turn have cost many millions of pounds.

The question is whether natural gas based on national economics is a viable proposition. Will it remain in relation to the cost of living, a cheat's trick? And if the owners of the recovery rigs decide to escalate the price of gas, what alternative will the State's negotiators have, with all other systems of gas-making closed down?

(Ald.) TOM MITCHELL London, E.14.

tribute directly an equitable share of local government costs. These two items result in great injustices to the owner/lessee rate-payers who now bears the brunt of the burden. The Green Paper poses the possibilities of "new sources of revenue" from local taxes, all of which will call for additional public servants and increased costs.

Not any one additional source will be necessary once the Government steps the netted above and creates a system whereby every citizen of 18 years and over in receipt of an income not less than £500 p.a., householder and non-householder alike, is called upon to contribute an equitable share based on his ability to pay.

A. NOEL F. BAINES Chairman, Rating & Valuation Committee, Dolphin Square Tenants' Assn. London, S.W.1.

Who has benefited from decimalisation?

SIR—Now that the Decimal Currency Board has departed from us it seems a reasonable time to ask whether there have proved to be any benefits in decimalisation?

One of the great arguments put forward in its favour was that foreign funds on our monetary system of confusing £ it established that our overseas trade has increased because of our new decimal currency? Or can it be that it still requires a mathematician to translate the cost of an item priced at 3s into Dutch guilders at 8.55, to the £?

Again we were told that we would find it simpler ourselves. Yet whereas at one time people could readily do it in their heads the cost of a number of recent items, however hard they may now do so without the aid of pencil and paper.

We were told that the changeover would be a very inflationary effect, yet now Mr Prior openly admits that it did so, as predicted by its opponents. Mr Crossman, indeed, goes so far as to say that decimalisation was "a gift to inflation."

Even allowing for the possibility that the whole matter could have been better thought out, it is difficult to see who ever stood to gain by decimalisation except the Treasury. It must be very satisfactory to issue a million of £1 notes worth 2s old pennies, let not weighing a quarter as much. The tonnage of metal they have gained in the changeover must be enormous.

If anyone can tell me who has gained anything out of the whole absurd enterprise except the Treasury and the surplus contentedly the adding machine manufacturers—I would be delighted to hear about it.

JOHN P. KORVING Editor, Sales Engineering, Redbourn, Herts.

Anger in the hospitals

SIR—Mr Michael Ivens's scathing account of hospital doctors' grievances (Oct. 11) may well be justified, but there is reason to believe that the infinitely exciting and stimulating atmosphere of hospital practice compared with so much of drudgery in other occupations.

That such compensation included training and apprenticeship and the possibility of reward at a later date has sustained many contented "house doctors" in the past. This new trade-union approach may gain them material benefits, but if the impending satisfactions of hospital service at last who will really be the better off?

S. L. HENDERSON SMITH B.A., B.Sc. Huddersfield.

Tax by the year

SIR—On receiving my recent widowed mother's increased allowance, I noted in the Income Revenue have altered my tax code to take into account a full year's increase and not six months; thereby taxing me on money I haven't received. Would someone please explain?

(Mrs) DIANE WAXLER London, N.16.

Telephone charges

SIR—the gas and electricity boards provide meters on consumers' premises to record consumption. Is there any reason, good or otherwise, why the Post Office cannot install meters to record telephone usage?

G. G. COOKSEY Marlow, Bucks.

No hands

SIR—I hope the young policemen who are to wear the new cape will practise falling or being pushed down without the full use of their arms or break the fall.

These cloaks are both dangerous and draughty and anything but warm.

C. H. WEBSTER East Grinstead, Sussex.

Uncertain natural gas prospects

SIR—It must be of some concern to the many thousands of people who are at present employed in the production of gas by the more orthodox methods, as opposed to those made by Lord Robens that within the next 10 to 15 years the present sources of supply of oil and gas will be greatly reduced, thereby making the need of coal for the production of oil and gas even greater.

This statement was preceded by another—that a multi-million-pound gas-making plant in the Western area was in close in 1974. I am forced to pose the question: is there really a common policy on fuel and power, by this Government, or come to that, by the previous Government?

Thousands of men and women have already been made redundant because of the changeover from coal gas to natural gas. Many thousands face the same fate within the next two to three years, men and women who have given loyal and loyal service to an industry of which they have every right to be proud.

This is not a question of the flexibility of an industry or of the individual: it is one of fundamental economics. We have a natural mineral suitable for processing to give to our people light and heat, a system which apart from natural disaster or industrial dispute has served this country in peace and war.

It has been to a large degree the

CHURCH IN ROW OVER STAINED GLASS REMOVAL

By HUGH FERGUSON, Environment Correspondent
CONSERVATIONISTS are furious over the removal by Canterbury diocesan authorities of "priceless" stained glass from the windows of medieval Davington Priory at Faversham, Kent.

They complain that although the building is listed as one of special architectural or historic interest, no application for planning consent, needed to remove the glass, was made.

The glass formed part of a collection belonging to Thomas Willement, the antiquarian and royal heraldic and stained glass artist, who occupied the Priory from 1845 to 1871.

Mr Andrew Osborne, a member of Faversham Borough Council and son of a former Vicar of Davington, said yesterday: "I intend to propose at the planning committee next Tuesday that Kent County Council should be asked to order the diocesan authorities to replace the glass."

He said the gabled house, which is attached to the Norman parish church and includes the remains of a 12th century Benedictine nunnery, was an "irreplaceable bit of Faversham's heritage." He felt steps should be taken to transfer it to a body such as the National Trust.

Later I spoke to leading clergy and lay members of the administrative staff of the Archbishop of Canterbury, Dr Ramsey.

Act of trespass

Mr J. A. Carlisle, secretary to the Diocesan Board of Finance, said: "Whoever obtained the information must have been guilty of an act of trespass." He suggested that I should speak to the Central Board of Finance at Church House, Westminster.

There a spokesman said the Priory came within the jurisdiction of the Diocesan Board. He himself was unaware that the glass had been removed.

Back at Canterbury, the Dean, the Very Rev. Ian White-Thomson, referred me to Canon Herbert Waddams, Canon Residentiary and former lecturer in moral theology at St Augustine's College. "He knows all about it," he said. "I am sure you want to get your facts right."

Canon Waddams, whose home is in the Cathedral Precinct, apologised for being unable to help me. "It is a question for the Diocesan Board of Finance. They are the owners of the house and any arrangements are made by them," he said.

On pointing out that I had already been in touch with them

he said: "I am sorry you are having to go round and round. That is one of the difficulties of your profession."

Earlier, Mr Osborne, an architect who lives next door to the Priory, said the present whereabouts of the stained glass were a mystery. Some of the windows were now covered by hardboard and plain glass was installed in others.

Acquired in 1932

Thomas Willement, heraldic artist to George IV and stained glass artist to Queen Victoria, bought the Priory and the church as a single property and restored them. In 1932 they were acquired by the Church of England.

No information about a planning application for the removal of the glass was available from the county council yesterday.

HELL'S ANGELS JAILED FOR FIRE TORTURE

By Our Sydney Correspondent
Six Hell's Angels who tortured another motor-cyclist at a beer party, were jailed for five years yesterday at Sydney quarter sessions.

Charles Johnson was said to have owed his life to a seventh man, Richard Harold Mork, 24, who resisted suggestions by the others that he should ram a red hot tyre lever down Johnson's throat.

But Mork, who said he was the victim's "best mate," burned Johnson's feet with the lever. The victim was also thrown into a river, tied to a tree, and had a wood fire built around him.

DRAGON LADY RAID

Thieves who raided the villa near Rome of Mme Ngo Dinh Nhu, "The Dragon Lady" sister-in-law of the assassinated South Vietnam President Ngo Dinh Diem, stole uninsured jewellery valued at £13,000, police reported last night. Mme Nhu, 47, was in Paris.—Reuter.



Mrs Billie Gordon, of Bayswater, who was given an undertaking in the High Court yesterday that Mrs Joan Rosalind Dennis (right), wife of Capt. Jack Mortimer Dennis, would not molest or communicate with her.

INNOCENT MAN WAS ARRESTED

A CATERING manager was freed at the Old Bailey yesterday after Mr Commissioner TEMPLE, Q.C., said: "There was no justification for him being arrested."

No prosecution evidence was offered when the man PETER THOMAS FILDES, 25, of Norlands Lane, Widnes, Lancs, was accused of robbing and wounding a hotel manager, assaulting a porter intending to rob him, and wounding the manager intending to resist arrest.

He was awarded costs against the police. No sum was mentioned.

Mr BRIAN CARRAM, prosecuting, said that jewellery was stolen from the Orion Hotel, Kensington, and the night porter and manager assaulted. The manager identified the thief as Fildes, a former manager of the hotel, and he was arrested and committed for trial.

After the hearing Mr FILDES said: "A hotel employee, who was not there when I worked there, was shown my picture in a catering magazine. He told detectives he thought I looked like the robber."

Wife in Wernher case denies abusive calls

By OUR HIGH COURT REPORTER

MRS JOAN DENNIS, whose husband has named rich Sir HAROLD WERNHER, 78, in a divorce suit, denied in the High Court yesterday making abusive and threatening telephone calls to Mrs "Billie" GORDON.

Mrs Dennis is seeking a decree against Capt JACK MORTIMER DENNIS and names Mrs Gordon as "the other woman."

Mrs Gordon asked Mrs Justice LANE in the Family Division for Dennis, but the judge accepted Mrs Dennis's undertaking that she would not molest Mrs Gordon or communicate with her except through solicitors.

Mrs Dennis and Mrs Gordon were in court.

'Scurrilous language'

Mr FRANK CRIDLAN, for Mrs Dennis, said she believed Capt. Dennis had instigated another woman to impersonate her and make the calls to Mrs Gordon. Mrs Dennis emphatically denied making them. "It is not her custom or habit," he went on, "Neither has she ever used such scurrilous language. It would not be out of character for Mr Dennis to instigate an impersonation."

He suggested that American-born Mrs Gordon should have her telephone number changed and made ex-directory. The divorce case is due to be heard within a month to six weeks. Both Sir Harold, a close friend of the Queen, and Mrs Gordon are denying the charges against them.

POWERBOATS TO COMPETE FOR GOLD TROPHY

Queen Elizabeth the Queen Mother, sole surviving trustee of the Duke of York Powerboat Trophy, has agreed to allow it to be competed for on Lake Windermere next week. Since the war the 16th solid gold trophy, and the Queen Mother has agreed to new conditions. The Royal Yachting Association, custodians of the trophy has agreed to its presentation to the winner of the Windermere Grand Prix today week.

Developments in powerboat racing have made the original conditions attached to the trophy impractical, and the Queen Mother has agreed to new conditions. The Royal Yachting Association, custodians of the trophy has agreed to its presentation to the winner of the Windermere Grand Prix today week.

DECREE FOR BARONET

Cdr Sir David Arthur Mackworth, 59, formerly Naval Adviser on guided weapons, was granted a decree nisi in London yesterday. Judge Bazier held that his marriage had broken down because he and Lady Mackworth had lived apart for over five years.

The marriage was at Kensington register office in 1941. Sir David, of Wittering Road, Hayling Island, retired from the Royal Navy in 1956 after 30 years' service.

PRINCESS ABSENT

Princess Margaret, who has laryngitis and has been advised to remain indoors for two days, will not attend Newmarket races today. She was to have handed a trophy to the winner of the Cesarewitch.

STRIKE IN LINER

By Our Paris Staff
The liner France, 66,548 tons, was delayed for six hours at Le Havre yesterday by a strike of ship's officers over conditions as it prepared to leave for New York.

ART HAUL FOUND

A 16th century altarpiece worth £330,000, was recovered yesterday in Bologna. Only a few hours after it was stolen from a church about 100 miles from the city. Two men were arrested.—UPI.

PARENTS QUIT FAITH ON SCHOOL

Daily Telegraph Reporter
A ROMAN CATHOLIC couple whose child has not attended school this term told their local priest yesterday that they had renounced the Catholic faith.

Mr and Mrs Bernard Greatrix, of Millmoor Avenue, Rugeley, Staffs, have kept their son Stephen, 11, away from the Roman Catholic Cardinal Griffin School at Cannock because they want him to attend Rugeley non-denominational comprehensive school.

Every day for five weeks they have taken him to Rugeley school, been turned away, and returned home.

Now they have told Fr Hubert Mooney that they have renounced the Roman Catholic faith.

Committee's ruling

Staffordshire education committee had ruled that Stephen and other Roman Catholic children in Rugeley should attend the school in Cannock, as Rugeley was part of that school's catchment area.

The Greatrixes have written to the education authority to tell them of their renunciation. A spokesman for the authority said the situation would be reconsidered when the letter was received.

Mrs Jane Greatrix said yesterday: "We gave the matter a great deal of thought before deciding on this action. It is not something we have done on the spur of the moment. We want non-denominational education for our son."

Fr Mooney said he could not comment on the Greatrixes' decision.

INQUIRIES INTO BANKRUPTCY OF 'MAJOR CARR'

Further inquiries are to be made into the private and business records of pools and betting tipster Philip Hughes, known to punters as "Major Carr" and his wife, a Bankruptcy Court at Taunton, Somerset, was told yesterday.

Hughes, 55, of Pear Tree Cottage, North Curry, Somerset, admitted a deficiency of £11,530, with 35 creditors owed over £10,000. He blamed his bankruptcy on a police prosecution. The examination was adjourned after Mr Arthur Seldon, the Official Receiver, said further inquiries were needed into a £10,000 mortgage granted to Hughes's wife. Mr Seldon added: "If the mortgage can be obtained clearly the debts are likely to be paid in full to those who have been proved."

Prof. Donald Teare, pathologist, said death was due to barbiturate poisoning. But Mr Gavin Thurston, the coroner, said there was nothing to suggest she had taken an overdose as a deliberate action.

LADY MAXWELL DEATH VERDICT

A verdict of accidental death was recorded at the Westminster inquest yesterday on Lady (Phyllis) Maxwell, 47, wife of Sir Alexander Maxwell, former chairman of the British Travel and Holidays Association. She was found collapsed in the bathroom at her home in Cadogan Square, Chelsea, on Oct. 9.

Prof. Donald Teare, pathologist, said death was due to barbiturate poisoning. But Mr Gavin Thurston, the coroner, said there was nothing to suggest she had taken an overdose as a deliberate action.

William Hill, king of bookmakers, dies at Newmarket

DAILY TELEGRAPH REPORTER

MR WILLIAM HILL, 68, who built up the world's biggest bookmaking empire over 40 years, died yesterday at an hotel in Newmarket, where he was attending the yearling sales.

He collapsed in a bathroom and was found by his chauffeur.

A doctor was called and confirmed that he was dead.

Although his name was synonymous with bookmaking, Mr Hill was also one of this country's best known breeders of horses, and a keen farmer. He owned studs at Whitsbury Manor, Hampshire, which he bought for £40,000 during the 1939-45 war and which is now reputedly worth almost £2 million, and at Sezincote, Glos.

A consignment from both studs fetched more than £90,000 on Thursday in the sales ring at Newmarket.

Left school at 12

Born in Birmingham, Mr Hill left school at 12 to take a job as a farmer's boy at 2s 6d a week. At 18 he began collecting bets using an old motorcycle and later opened a small office in that city.

But office betting was too slow, although he admitted that the first time he went on a racecourse he was "fleece'd."

He moved to London in 1929 opening a small office in Jermyn Street shortly afterwards. His name was then best known at greyhound and pony racing tracks.

The racing boom in the immediate post war years put the name of the William Hill Organisation firmly on the map. His business, which now included football interests, mushroomed to an extent that in the mid 1950s Holders Investment Trust took over all the operations of the former Hill Organisation, paying a reputed £1,500,000.

In May 1970 Mr Hill and his family trusts owned just over half the ordinary and "A" ordinary shares of Holders which were valued in the stock market at nearly £3,400,000. They also owned all but £125,000 of the £1,250,000 preference capital.

Following recent reorganisation of the redeemable preference shares in the William Hill Organisation, the Hill family trust holds about 25 per cent of the ordinary stock in the company. Mr William Balfour, the present chairman said there was not likely to be any change in the running of the company.



Mr William Hill

Mr Hill's stud achievements included breeding Numbur, winner of the Derby in 1949, and Cantello, the 1939 St Leger winner.

It was not, however, always a winning streak. He pulled out of football betting after sustaining losses of £4 million, and the organisation is reported to have lost as much as £1,500,000 on a single day's sport.

Mr Hill was also very slow in realising the potential of betting shops. When Mr Balfour took control of the organisation he had only 178 betting shops. Now it owns 545 shops, and annual turnover has increased from about £30 million in 1968 to £85 million.

Mr Balfour paid Mr Hill this tribute: "So far as horse racing and breeding is concerned, he was probably the greatest on the scene in his time."

Bet in thousands

Horsing writes: William Hill had appeared in great spirits when chatting with friends in his Newmarket hotel on Thursday night and his death came as a great shock.

He was the last and probably the greatest of those racecourse bookmakers who would stand up and bet in tens of thousands, but he gave this up some years ago and the racecourse market weakened considerably after his departure.

Other Obituaries—P12

ONCE WEATHERSEAL'S IN ...FORGET WHAT'S OUT

FREE

POST THIS COUPON NOW!

Exciting new *Sealomatic Double Glazing system is the most advanced of its kind using unique *Vynoseal frames which are interlocking and self-sealing. Designed by Weatherseal of Oldham, the largest double glazing company in Britain, they blend better with your decor than any other. Expertly installed by craftsmen, there is no mess, no structural alteration and no redecoration necessary.

Learn more about this unique *Sealomatic double glazing system from the company who introduced double windows to this country. Clip out and return coupon for details without obligation. Do it now!

*Registered Trade Mark

Weatherseal of Oldham

Please let me have full details. Deferred terms if required.

Name _____

Address _____ D.T.16/10/71

Rush off coupon now for FREE brochure to—
Freepost Weatherseal Windows Ltd., Oldham, Lancs. (Post in unstamped envelope) Tel: 061-624.3005/8999

THE GREATEST NAME IN DOUBLE GLAZING!

The Napoleon Medals

A superb collection of 12 Limited Edition hallmarked Proof Medals struck in 22 carat Gold and Solid Sterling Silver.

Especially commissioned by La Société Le Médailleur, Paris, and presented in the UK by John Pinches (Medallists) Ltd. of London.

An Enthralling Medallist Collection
The world-famous Société Le Médailleur in Paris, proudly announces the issue of a magnificent Limited Edition of 12 Proof Medals. Each medal commemorates an historic event in the life of Napoleon, selected by internationally famous historians. Interpreted by some of the most eminent medallist sculptors in France, they are supreme examples of Medallist Fine Art—their coveted Proof finish displaying finely detailed subjects in beautifully frosted relief against a mirror-polished background. Each is a masterpiece in precious metal—of absorbing interest to collectors and historians alike.

A Valuable Investment in Art
As true works of art, these fine medals are virtually certain to appreciate in value and the high precious metal content of each one—taken together with the strict limitation of the issue—makes a Proof set of the Napoleon Medals a singularly attractive heirloom investment. Indeed, similar medallist issues struck only recently are already commanding increased prices all over the world.

How to Secure this Collector's Issue
The cost of each medal in the series is fixed for the duration of the subscription period, regardless of fluctuations in the cost of precious metal, and is £96 for hallmarked 22 carat Gold and £64 for Solid Sterling Silver. These prices include the edge-marking of your personal subscription number on each medal, and fascinating descriptive literature edited by renowned Napoleonic authorities at the Sorbonne.

Medals will be issued at the rate of one each month, commencing in November 1971. But in order to ensure that only a very limited number of these superb sets is issued, minting will be strictly confined to the requirements of registered advance subscribers only, and applications can only be considered if postmarked by midnight on October 31st 1971. If you wish to be able to add this rare and exciting series to your collection and family inheritance, please complete and post this special application NOW!

John Pinches (Medallists) Ltd., 1 St. Luke's Avenue, London, SW4

For twenty tempestuous years, all Europe rang with the name of Bonaparte! Emperor, King-maker, Administrator and Soldier extraordinary, he called forth England's greatest heroes in response... Moore, Pitt, Nelson, Wellington, Victor at Toulon as a 24-year-old artillery lieutenant... first Consul at thirty... crowned Emperor of France at thirty-five... the Little Corporal was indeed a Giant in his time! Today the 150th anniversary of his death in exile on St. Helena is marked by the striking of The Napoleon Medals.

The medals illustrated above depict Napoleon as General of the Republic, Emperor, and Emperor of the French, and presenting La Croix d'Honneur. The reverse of each medal bears Napoleon's famous 'Eagle' emblem.

This luxurious Presentation Album protects and displays the whole series, in historical order, and is presented free to each Subscriber.

© 1971 John Pinches (Medallists) Ltd.

ADVANCE SUBSCRIPTION APPLICATION FOR THE NAPOLEON MEDALS

Note: This application must be postmarked by October 31st 1971 to be accepted. JOHN PINCHES (MEDALLISTS) LTD., 1 St. Luke's Avenue, London, SW4

Please enter my Advance Subscription for one complete Proof Set of The Napoleon Medals, to be issued at the rate of one per month, for twelve months, beginning in November 1971. I request that my Proof Set be struck in (tick one):

22 Carat Gold at £96 per medal I enclose my remittance of £96 for the first medal.

Solid Sterling Silver at £64 per medal I enclose my remittance of £64 for the first medal.

I agree to pay for each medal promptly upon being invoiced on a monthly payment basis. It is understood that I receive a de-luxe display album and reference literature at no additional cost. If my application arrives too late, my payment will be returned unreturned.

If you wish to pay subsequently by Banker's Order, please tick here

Signature _____ Name _____

Address _____

County or Postal Code (Please print clearly) _____ N.D.F.

LONDON STOCK EXCHANGE

Banks decline: gilts firm: gold mines steady

Account: Oct. 4-Oct. 15. Pay Day: Oct. 26. Bargains Marked: 12,772
Rises: 301. Falls: 589. Unchanged: 1,197. Dollar Premium: 20½ p.c. (unchanged)

F.T. STOCK INDICES, OCT. 15

Index	414.6	Change	-1.7	High	430.8	Low	395.3
Indust. Ord.	79.62		+0.6		86.4		68.83
Govt. Secs.	85.37		+0.1		86.1		84.7
Gold Mines	79.37		+0.3		79.37		69.63
Foreign	3.77		+0.2		5.36		3.55
Ord. Div. %	5.80		+0.03		7.34		5.55

BRITISH FUNDS

Stock	Price	Change
Consolidated (up to 5 years)	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

BUILDING & ROADS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

BREWERIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

ELECTRICAL & RADIO

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INSURANCE

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INVESTMENT TRUSTS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

CORPORATION STOCK

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

DOMINION STOCKS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

FOOD & CATERING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

Mining

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

PROPERTY

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

FINANCIAL TRUSTS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

CHEMICALS & PLASTICS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

DRAPERY & STORES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

BANKS, DISCOUNT, H.P.

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

FOREIGN STOCKS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

COMMODITIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

SHIPPING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

COMMODITIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

SHIPPING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

COMMODITIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

SHIPPING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

COMMODITIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

SHIPPING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

COMMODITIES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

SHIPPING

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

INDUSTRIALS

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0
Manchester	100	0
Newcastle	100	0
Sheffield	100	0
York	100	0

RECENT ISSUES

Stock	Price	Change
Amalgamated	100	0
British	100	0
Edinburgh	100	0
London	100	0

INVESTMENT & BUSINESS

City Editor KENNETH FLEET

DAILY TELEGRAPH CITY OFFICE
112 Queen Victoria Street, London EC4P 4BS Telephone 01-236 8925/9



Quietly firm gilts await new long tap

OVERSHADOWED by the weakness on Wall Street, the main equity sections of London stock markets ended the account on a rather drab note yesterday. With sentiment also affected by the threatened national strike by Britain's mineworkers, dealers quickly lowered prices on a broad front in the early dealings in the face of further small public selling.

Conditions subsequently became steadier with leading issues moving off the bottom, but losses were still predominant at the close. After being 3.5 down at 10 a.m., the Financial Times index closed 1.7 down at 414.6.

Building shares continued to attract selective support. PFA Construction, at 25p, and J. Finlan, at 108p, both gained ground after interim statements.

LONDON STOCK EXCHANGE

F.T. index 414.6 (-1.7)

while rises of 4 points were seen in Higgs and Hill, at 105p, and Sir Lindsay Parkinson, at 250p. Empire Stores displayed renewed dullness, falling 17 to 250p. Austin Reed, at 420p, relinquished 10 of the previous day's 20-point gain that followed the good interim results, while Court Bros. "A" lost 11 to 225p. Dennis Day moved ahead to 27p in after-hours trading on the higher payment and profit recovery.

British Leyland were a brighter market, rising 14 to 49p. Lotus Cars moved 4 more in 72p ahead of new Thursday half-yearly report, while Appleyard Group regained 4 to 90p. Properties were again better in places, but insurance issues turned distinctly easier with Wigham-Richardson falling 12 to 295p on further consolidation of the interim statement. Legal and General displayed renewed dullness at 522.5 down 5.

Oil shares were again featured by the activity in British Petroleum. New shares which fluctuated between 115 premium and 110p premium before closing 4 down on the day at 114p premium. The company's Old shares were 2 points easier at 616p. Other oils opened dull on Wall Street influences, but subsequently rallied well. Burmah were finally 3 better, at 42 1/2p, and Shell Transport were a shade higher, at 56 1/2p.

Tanker Investment moved up 8 to 47p on the deal with Slater Walker. Direct Spanish Telegraph, at 199p, lost most of Thursday's rise which followed news of the bid for Merton Park.

COMPANY HIGHLIGHTS

Hilton fails to meet the forecast

STOCK MARKET reaction to the preliminary 1970-71 figures for the November new issue Ralph Hilton Transport Services was prompt. The shares were marked down 8 1/2p to 88 1/2p. Subject to audit the pre-tax profit for the year ended July 31 will be about £200,000. Of the some £500,000 represents the Hilton group as it was at the time of the offer for sale, which included a forecast of £550,000—some £50,000 against £519,000 last time—subsequently slipped up to £575,000 in April. The balance of £120,000 came from acquisitions.

The largest of these was J. and R. Transport Group and the Hilton board of directors with the estimated £115,000 from it, which because of a reduction in turnover is about 5 p.c. of that expected.

Jardine Matheson scrip

FAR EAST merchant trader Jardine Matheson is lifting its interim dividend from 55 cents to 60 cents on 29p, payable on capital increased by a one-for-10 scrip issue.

Fairview on course

WHEN its shares were marketed in May, Fairview Estates, developer of residential and industrial property, forecast a 20 per cent profit would leap up from £485,000 in 1970 to at least £800,000 in 1971. With six months already under way, the company confidently expects to meet its target. First-half profits came out at £220,000 (£198,000) before tax of £170,000 (£150,000).

Brighter Dennis Day

AS SEEMED likely at the halfway stage, fashion group Dennis Day returned to profitability last week to April 30. The figures are £180,779 before tax compared with a loss of £210,477 for the previous 13 months. Shareholders collected a dividend of 10 p.c. (8 1/2p) on Dec. 22. Board says the policy of rationalisation has borne fruit and the improvement is being maintained in the current year.

Britax for Bentley

AS EXPECTED, the bidder for British car maker Bentley is Griffiths Bentley. And as forecast, too, in The Daily Telegraph on Tuesday, the terms are three Griffiths Bentley shares for every two Britax, with the bid underwritten for cash at around 55p a share and valuing Britax at £4.4 million.

Zenith betters forecast

AT THE halfway mark the French-controlled Zenith Corporation is doing better than its April forecast. Then chairman J. D. Richards saw to reason why profits should not be at all maintained in this time. In the event the first half has produced £57,000 pre-tax as against £44,000 forecast. Its production of television sets is small, 10,000-15,000 a year but specialised—twin-chassis sets capable of receiving French and Belgian transmissions.

Thorn takeover in Belgium

THORN Electrical has taken over small Belgian telephone and radio manufacturer to provide a base for further European expansion.

Sainsbury's to spread North

SAINSBURY'S is planning to break new ground in the North. Mr John Sainsbury, chairman of the supermarket group, announced yesterday.

AMERICAN COMMODITIES

COPPER: 1970-71, Dec. 48-90 (48-13) 1971-72, Dec. 48-90 (48-13) 1972-73, Dec. 48-90 (48-13) 1973-74, Dec. 48-90 (48-13) 1974-75, Dec. 48-90 (48-13) 1975-76, Dec. 48-90 (48-13) 1976-77, Dec. 48-90 (48-13) 1977-78, Dec. 48-90 (48-13) 1978-79, Dec. 48-90 (48-13) 1979-80, Dec. 48-90 (48-13) 1980-81, Dec. 48-90 (48-13) 1981-82, Dec. 48-90 (48-13) 1982-83, Dec. 48-90 (48-13) 1983-84, Dec. 48-90 (48-13) 1984-85, Dec. 48-90 (48-13) 1985-86, Dec. 48-90 (48-13) 1986-87, Dec. 48-90 (48-13) 1987-88, Dec. 48-90 (48-13) 1988-89, Dec. 48-90 (48-13) 1989-90, Dec. 48-90 (48-13) 1990-91, Dec. 48-90 (48-13) 1991-92, Dec. 48-90 (48-13) 1992-93, Dec. 48-90 (48-13) 1993-94, Dec. 48-90 (48-13) 1994-95, Dec. 48-90 (48-13) 1995-96, Dec. 48-90 (48-13) 1996-97, Dec. 48-90 (48-13) 1997-98, Dec. 48-90 (48-13) 1998-99, Dec. 48-90 (48-13) 1999-00, Dec. 48-90 (48-13) 2000-01, Dec. 48-90 (48-13) 2001-02, Dec. 48-90 (48-13) 2002-03, Dec. 48-90 (48-13) 2003-04, Dec. 48-90 (48-13) 2004-05, Dec. 48-90 (48-13) 2005-06, Dec. 48-90 (48-13) 2006-07, Dec. 48-90 (48-13) 2007-08, Dec. 48-90 (48-13) 2008-09, Dec. 48-90 (48-13) 2009-10, Dec. 48-90 (48-13) 2010-11, Dec. 48-90 (48-13) 2011-12, Dec. 48-90 (48-13) 2012-13, Dec. 48-90 (48-13) 2013-14, Dec. 48-90 (48-13) 2014-15, Dec. 48-90 (48-13) 2015-16, Dec. 48-90 (48-13) 2016-17, Dec. 48-90 (48-13) 2017-18, Dec. 48-90 (48-13) 2018-19, Dec. 48-90 (48-13) 2019-20, Dec. 48-90 (48-13) 2020-21, Dec. 48-90 (48-13) 2021-22, Dec. 48-90 (48-13) 2022-23, Dec. 48-90 (48-13) 2023-24, Dec. 48-90 (48-13) 2024-25, Dec. 48-90 (48-13) 2025-26, Dec. 48-90 (48-13) 2026-27, Dec. 48-90 (48-13) 2027-28, Dec. 48-90 (48-13) 2028-29, Dec. 48-90 (48-13) 2029-30, Dec. 48-90 (48-13) 2030-31, Dec. 48-90 (48-13) 2031-32, Dec. 48-90 (48-13) 2032-33, Dec. 48-90 (48-13) 2033-34, Dec. 48-90 (48-13) 2034-35, Dec. 48-90 (48-13) 2035-36, Dec. 48-90 (48-13) 2036-37, Dec. 48-90 (48-13) 2037-38, Dec. 48-90 (48-13) 2038-39, Dec. 48-90 (48-13) 2039-40, Dec. 48-90 (48-13) 2040-41, Dec. 48-90 (48-13) 2041-42, Dec. 48-90 (48-13) 2042-43, Dec. 48-90 (48-13) 2043-44, Dec. 48-90 (48-13) 2044-45, Dec. 48-90 (48-13) 2045-46, Dec. 48-90 (48-13) 2046-47, Dec. 48-90 (48-13) 2047-48, Dec. 48-90 (48-13) 2048-49, Dec. 48-90 (48-13) 2049-50, Dec. 48-90 (48-13) 2050-51, Dec. 48-90 (48-13) 2051-52, Dec. 48-90 (48-13) 2052-53, Dec. 48-90 (48-13) 2053-54, Dec. 48-90 (48-13) 2054-55, Dec. 48-90 (48-13) 2055-56, Dec. 48-90 (48-13) 2056-57, Dec. 48-90 (48-13) 2057-58, Dec. 48-90 (48-13) 2058-59, Dec. 48-90 (48-13) 2059-60, Dec. 48-90 (48-13) 2060-61, Dec. 48-90 (48-13) 2061-62, Dec. 48-90 (48-13) 2062-63, Dec. 48-90 (48-13) 2063-64, Dec. 48-90 (48-13) 2064-65, Dec. 48-90 (48-13) 2065-66, Dec. 48-90 (48-13) 2066-67, Dec. 48-90 (48-13) 2067-68, Dec. 48-90 (48-13) 2068-69, Dec. 48-90 (48-13) 2069-70, Dec. 48-90 (48-13) 2070-71, Dec. 48-90 (48-13) 2071-72, Dec. 48-90 (48-13) 2072-73, Dec. 48-90 (48-13) 2073-74, Dec. 48-90 (48-13) 2074-75, Dec. 48-90 (48-13) 2075-76, Dec. 48-90 (48-13) 2076-77, Dec. 48-90 (48-13) 2077-78, Dec. 48-90 (48-13) 2078-79, Dec. 48-90 (48-13) 2079-80, Dec. 48-90 (48-13) 2080-81, Dec. 48-90 (48-13) 2081-82, Dec. 48-90 (48-13) 2082-83, Dec. 48-90 (48-13) 2083-84, Dec. 48-90 (48-13) 2084-85, Dec. 48-90 (48-13) 2085-86, Dec. 48-90 (48-13) 2086-87, Dec. 48-90 (48-13) 2087-88, Dec. 48-90 (48-13) 2088-89, Dec. 48-90 (48-13) 2089-90, Dec. 48-90 (48-13) 2090-91, Dec. 48-90 (48-13) 2091-92, Dec. 48-90 (48-13) 2092-93, Dec. 48-90 (48-13) 2093-94, Dec. 48-90 (48-13) 2094-95, Dec. 48-90 (48-13) 2095-96, Dec. 48-90 (48-13) 2096-97, Dec. 48-90 (48-13) 2097-98, Dec. 48-90 (48-13) 2098-99, Dec. 48-90 (48-13) 2099-00, Dec. 48-90 (48-13) 2100-01, Dec. 48-90 (48-13) 2101-02, Dec. 48-90 (48-13) 2102-03, Dec. 48-90 (48-13) 2103-04, Dec. 48-90 (48-13) 2104-05, Dec. 48-90 (48-13) 2105-06, Dec. 48-90 (48-13) 2106-07, Dec. 48-90 (48-13) 2107-08, Dec. 48-90 (48-13) 2108-09, Dec. 48-90 (48-13) 2109-10, Dec. 48-90 (48-13) 2110-11, Dec. 48-90 (48-13) 2111-12, Dec. 48-90 (48-13) 2112-13, Dec. 48-90 (48-13) 2113-14, Dec. 48-90 (48-13) 2114-15, Dec. 48-90 (48-13) 2115-16, Dec. 48-90 (48-13) 2116-17, Dec. 48-90 (48-13) 2117-18, Dec. 48-90 (48-13) 2118-19, Dec. 48-90 (48-13) 2119-20, Dec. 48-90 (48-13) 2120-21, Dec. 48-90 (48-13) 2121-22, Dec. 48-90 (48-13) 2122-23, Dec. 48-90 (48-13) 2123-24, Dec. 48-90 (48-13) 2124-25, Dec. 48-90 (48-13) 2125-26, Dec. 48-90 (48-13) 2126-27, Dec. 48-90 (48-13) 2127-28, Dec. 48-90 (48-13) 2128-29, Dec. 48-90 (48-13) 2129-30, Dec. 48-90 (48-13) 2130-31, Dec. 48-90 (48-13) 2131-32, Dec. 48-90 (48-13) 2132-33, Dec. 48-90 (48-13) 2133-34, Dec. 48-90 (48-13) 2134-35, Dec. 48-90 (48-13) 2135-36, Dec. 48-90 (48-13) 2136-37, Dec. 48-90 (48-13) 2137-38, Dec. 48-90 (48-13) 2138-39, Dec. 48-90 (48-13) 2139-40, Dec. 48-90 (48-13) 2140-41, Dec. 48-90 (48-13) 2141-42, Dec. 48-90 (48-13) 2142-43, Dec. 48-90 (48-13) 2143-44, Dec. 48-90 (48-13) 2144-45, Dec. 48-90 (48-13) 2145-46, Dec. 48-90 (48-13) 2146-47, Dec. 48-90 (48-13) 2147-48, Dec. 48-90 (48-13) 2148-49, Dec. 48-90 (48-13) 2149-50, Dec. 48-90 (48-13) 2150-51, Dec. 48-90 (48-13) 2151-52, Dec. 48-90 (48-13) 2152-53, Dec. 48-90 (48-13) 2153-54, Dec. 48-90 (48-13) 2154-55, Dec. 48-90 (48-13) 2155-56, Dec. 48-90 (48-13) 2156-57, Dec. 48-90 (48-13) 2157-58, Dec. 48-90 (48-13) 2158-59, Dec. 48-90 (48-13) 2159-60, Dec. 48-90 (48-13) 2160-61, Dec. 48-90 (48-13) 2161-62, Dec. 48-90 (48-13) 2162-63, Dec. 48-90 (48-13) 2163-64, Dec. 48-90 (48-13) 2164-65, Dec. 48-90 (48-13) 2165-66, Dec. 48-90 (48-13) 2166-67, Dec. 48-90 (48-13) 2167-68, Dec. 48-90 (48-13) 2168-69, Dec. 48-90 (48-13) 2169-70, Dec. 48-90 (48-13) 2170-71, Dec. 48-90 (48-13) 2171-72, Dec. 48-90 (48-13) 2172-73, Dec. 48-90 (48-13) 2173-74, Dec. 48-90 (48-13) 2174-75, Dec. 48-90 (48-13) 2175-76, Dec. 48-90 (48-13) 2176-77, Dec. 48-90 (48-13) 2177-78, Dec. 48-90 (48-13) 2178-79, Dec. 48-90 (48-13) 2179-80, Dec. 48-90 (48-13) 2180-81, Dec. 48-90 (48-13) 2181-82, Dec. 48-90 (48-13) 2182-83, Dec. 48-90 (48-13) 2183-84, Dec. 48-90 (48-13) 2184-85, Dec. 48-90 (48-13) 2185-86, Dec. 48-90 (48-13) 2186-87, Dec. 48-90 (48-13) 2187-88, Dec. 48-90 (48-13) 2188-89, Dec. 48-90 (48-13) 2189-90, Dec. 48-90 (48-13) 2190-91, Dec. 48-90 (48-13) 2191-92, Dec. 48-90 (48-13) 2192-93, Dec. 48-90 (48-13) 2193-94, Dec. 48-90 (48-13) 2194-95, Dec. 48-90 (48-13) 2195-96, Dec. 48-90 (48-13) 2196-97, Dec. 48-90 (48-13) 2197-98, Dec. 48-90 (48-13) 2198-99, Dec. 48-90 (48-13) 2199-00, Dec. 48-90 (48-13) 2200-01, Dec. 48-90 (48-13) 2201-02, Dec. 48-90 (48-13) 2202-03, Dec. 48-90 (48-13) 2203-04, Dec. 48-90 (48-13) 2204-05, Dec. 48-90 (48-13) 2205-06, Dec. 48-90 (48-13) 2206-07, Dec. 48-90 (48-13) 2207-08, Dec. 48-90 (48-13) 2208-09, Dec. 48-90 (48-13) 2209-10, Dec. 48-90 (48-13) 2210-11, Dec. 48-90 (48-13) 2211-12, Dec. 48-90 (48-13) 2212-13, Dec. 48-90 (48-13) 2213-14, Dec. 48-90 (48-13) 2214-15, Dec. 48-90 (48-13) 2215-16, Dec. 48-90 (48-13) 2216-17, Dec. 48-90 (48-13) 2217-18, Dec. 48-90 (48-13) 2218-19, Dec. 48-90 (48-13) 2219-20, Dec. 48-90 (48-13) 2220-21, Dec. 48-90 (48-13) 2221-22, Dec. 48-90 (48-13) 2222-23, Dec. 48-90 (48-13) 2223-24, Dec. 48-90 (48-13) 2224-25, Dec. 48-90 (48-13) 2225-26, Dec. 48-90 (48-13) 2226-27, Dec. 48-90 (48-13) 2227-28, Dec. 48-90 (48-13) 2228-29, Dec. 48-90 (48-13) 2229-30, Dec. 48-90 (48-13) 2230-31, Dec. 48-90 (48-13) 2231-32, Dec. 48-90 (48-13) 2232-33, Dec. 48-90 (48-13) 2233-34, Dec. 48-90 (48-13) 2234-35, Dec. 48-90 (48-13) 2235-36, Dec. 48-90 (48-13) 2236-37, Dec. 48-90 (48-13) 2237-38, Dec. 48-90 (48-13) 2238-39, Dec. 48-90 (48-13) 2239-40, Dec. 48-90 (48-13) 2240-41, Dec. 48-90 (48-13) 2241-42, Dec. 48-90 (48-13) 2242-43, Dec. 48-90 (48-13) 2243-44, Dec. 48-90 (48-13) 2244-45, Dec. 48-90 (48-13) 2245-46, Dec. 48-90 (48-13) 2246-47, Dec. 48-90 (48-13) 2247-48, Dec. 48-90 (48-13) 2248-49, Dec. 48-90 (48-13) 2249-50, Dec. 48-90 (48-13) 2250-51, Dec. 48-90 (48-13) 2251-52, Dec. 48-90 (48-13) 2252-53, Dec. 48-90 (48-13) 2253-54, Dec. 48-90 (48-13) 2254-55, Dec. 48-90 (48-13) 2255-56, Dec. 48-90 (48-13) 2256-57, Dec. 48-90 (48-13) 2257-58, Dec. 48-90 (48-13) 2258-59, Dec. 48-90 (48-13) 2259-60, Dec. 48-90 (48-13) 2260-61, Dec. 48-90 (48-13) 2261-62, Dec. 48-90 (48-13) 2262-63, Dec. 48-90 (48-13) 2263-64, Dec. 48-90 (48-13) 2264-65, Dec. 48-90 (48-13) 2265-66, Dec. 48-90 (48-13) 2266-67, Dec. 48-90 (48-13) 2267-68, Dec. 48-90 (48-13) 2268-69, Dec. 48-90 (48-13) 2269-70, Dec. 48-90 (48-13) 2270-71, Dec. 48-90 (48-13) 2271-72, Dec. 48-90 (48-13) 2272-73, Dec. 48-90 (48-13) 2273-74, Dec. 48-90 (48-13) 2274-75, Dec. 48-90 (48-13) 2275-76, Dec. 48-90 (48-13) 2276-77, Dec. 48-90 (48-13) 2277-78, Dec. 48-90 (48-13) 2278-79, Dec. 48-90 (48-13) 2279-80, Dec. 48-90 (48-13) 2280-81, Dec. 48-90 (48-13) 2281-82, Dec. 48-90 (48-13) 2282-83, Dec. 48-90 (48-13) 2283-84, Dec. 48-90 (48-13) 2284-85, Dec. 48-90 (48-13) 2285-86, Dec. 48-90 (48-13) 2286-87, Dec. 48-90 (48-13) 2287-88, Dec. 48-90 (48-13) 2288-89, Dec. 48-90 (48-13) 2289-90, Dec. 48-90 (48-13) 2290-91, Dec. 48-90 (48-13) 2291-92, Dec. 48-90 (48-13) 2292-93, Dec. 48-90 (48-13) 2293-94, Dec. 48-90 (48-13) 2294-95, Dec. 48-90 (48-13) 2295-96, Dec. 48-90 (48-13) 2296-97, Dec. 48-90 (48-13) 2297-98, Dec. 48-90 (48-13) 2298-99, Dec. 48-90 (48-13) 2299-00, Dec. 48-90 (48-13) 2300-01, Dec. 48-90 (48-13) 2301-02, Dec. 48-90 (48-13) 2302-03, Dec. 48-90 (48-13) 2303-04, Dec. 48-90 (48-13) 2304-05, Dec. 48-90 (48-13) 2305-06, Dec. 48-90 (48-13) 2306-07, Dec. 48-90 (48-13) 2307-08, Dec. 48-90 (48-13) 2308-09, Dec. 48-90 (48-13) 2309-10, Dec. 48-90 (48-13) 2310-11, Dec. 48-90 (48-13) 2311-12, Dec. 48-90 (48-13) 2312-13, Dec. 48-90 (48-13) 2313-14, Dec. 48-90 (48-13) 2314-15, Dec. 48-90 (48-13) 2315-16, Dec. 48-90 (48-13) 2316-17, Dec. 48-90 (48-13) 2317-18, Dec. 48-90 (48-13) 2318-19, Dec. 48-90 (48-13) 2319-20, Dec. 48-90 (48-13) 2320-21, Dec. 48-90 (48-13) 2321-22, Dec. 48-90 (48-13) 2322-23, Dec. 48-90 (48-13) 2323-24, Dec. 48-90 (48-13) 2324-25, Dec. 48-90 (48-13) 2325-26, Dec. 48-90 (48-13) 2326-27, Dec. 48-90 (48-13) 2327-28, Dec. 48-90 (48-13) 2328-29, Dec. 48-90 (48-13) 2329-30, Dec. 48-90 (48-13) 2330-31, Dec. 48-90 (48-13) 2331-32, Dec. 48-90 (48-13) 2332-33, Dec. 48-90 (48-13) 2333-34, Dec. 48-90 (48-13) 2334-35, Dec. 48-90 (48-13) 2335-36, Dec. 48-90 (48-13) 2336-37, Dec. 48-90 (48-13) 2337-38, Dec. 48-90 (48-13) 2338-39, Dec. 48-90 (48-13) 2339-40, Dec. 48-90 (48-13) 2340-41, Dec. 48-90 (48-13) 2341-42, Dec. 48-90 (48-13) 2342-43, Dec. 48-90 (48-13) 2343-44, Dec. 48-90 (48-13) 2344-45, Dec. 48-90 (48-13) 2345-46, Dec. 48-90 (48-13) 2346-47, Dec. 48-90 (48-13) 2347-48, Dec. 48-90 (48-13) 2348-49, Dec. 48-90 (48-13) 2349-50, Dec. 48-90 (48-13) 2350-51, Dec. 48-90 (48-13) 2351-52, Dec. 48-90 (48-13) 2352-53, Dec. 48-90 (48-13) 2353-54, Dec. 48-90 (48-13) 2354-55, Dec. 48-90 (48-13) 2355-56, Dec. 48-90 (48-13) 2356-57, Dec. 48-90 (48-13) 2357-58, Dec. 48-90 (48-13) 2358-59, Dec. 48-90 (48-13) 2359-60, Dec. 48-90 (48-13) 2360-61, Dec. 48-90 (48-13) 2361-62, Dec. 48-90 (48-13) 2362-63, Dec. 48-90 (48-13) 2363-64, Dec. 48-90 (48-13) 2364-65, Dec. 48-90 (48-13) 2365-66, Dec. 48-90 (48-13) 2366-67, Dec. 48-90 (48-13) 2367-68, Dec. 48-90 (48-13) 2368-69, Dec. 48-90 (48-13) 2369-70, Dec. 48-90 (48-13) 2370-71, Dec. 48-90 (48-13) 2371-72, Dec. 48-90 (48-13) 2372-73, Dec. 48-90 (48-13) 2373-74, Dec. 48-90 (48-13) 2374-75, Dec. 48-90 (48-13) 2375-76, Dec. 48-90 (48-13) 2376-77, Dec. 48-

FAMILY MONEY-GO-ROUND



I FEEL it is time for medium-term investors to take another look at Fram Group. The shares stood at 8 1/2p when the company was noted in this column in June as a first-class recovery prospect. Since then they have been up to 17p and currently stand at 15p.

Loss-cutter Fram merits close look on medium-term

Since then, too, we have had the opening-half figures. These show a major turnaround on the building side, with profits up from £15,000 to £255,000, but that Precast is still dissipating profits with a loss up from £82,000 to £154,000.

the rest of the group, it is not hard to see the attractions of Fram on a medium-term view.

Strength in Mowlem

A FEATURE in markets this week has been the strength of John Mowlem. This is not surprising in view of the size of the group's first-half recovery, for pre-tax profits, including a first £174,000 from the Australian associate, were 162 p.c. up on the corresponding half and 5 p.c. more than the group made in the whole of 1970.

With the construction industry now moving ahead again, Mowlem seems well set for a

major advance over the full 12 months. This is still not fully reflected in the share price even at the current "high" of 145p, and neither is the "bid prospect" talk that has been circulating in the market.

At this stage of the game Mowlem is certainly an inviting prospect for any large expansion-minded property company that wants its own builder.

LMI re-rating due

THE MARKET has long been suspicious of industrial holding companies but when it recognises the merits of the good ones the shares really jump. It

THE MERCURY COLUMN



ON SIX PAGES THIS WEEK... Farming and the EEC, the finance of gliding, best buy in savings, Letters, a prize crossword, unit trust prices, Tax, Insurance and Women

pany could certainly improve its rating would be by stepping up the dividend. After all, a 10-point increase would only reduce the cover to 1.6 while improving the yield to 8 p.c.

Boulton attracts

BIRMINGHAM stockbrokers Murray and Co. have been looking at William Boulton (Riding) and like what they have seen. Boulton, a Stockport Trent machinery maker, has a first-class record and has maintained it with a 51 p.c. jump in 1970-71 pre-tax profits to £338,000.

The most significant point in Murray's analysis is that Boulton's 1970-71 results almost entirely reflect internally generated growth and that the figures are the more encouraging, since Boulton, as a supplier of capital goods equipment, is unlikely to be an early beneficiary of an upturn in the economy.

But this will come and profits will naturally benefit. Meanwhile Murray and Co. are looking for between £385,000 to

£410,000 this time, and also see the shares' marketability being improved by the one-for-two scrip. They like them at the current 54p where the yield is 6 1/2 p.c. and the price/earnings ratio only 9.5. So do I.

Back to growth

I HEAR encouraging news of growing exports at Midland Electric Manufacturing. This comes hard on the heels of opening half figures which showed that profits are right back after last year's setback.

Over the six months to June 30 pre-tax profits rose some 17 p.c. to £682,000; the interim dividend was lifted half a point; and with progress being maintained chairman Mr W. J. Barber envisaged a higher final too.

At 85p the shares seem a good lock-up, particularly since with nearly a third of production going to the housing industry the group must also benefit from the sharp recovery there.

Peter Richards

JUST WHAT WOMEN WANT

"PURSE POINTERS" ... the investment advice written by a woman especially for women. "INVESTORS' GUIDE INVESTIGATES" ... Unit Trusts, Property Bonds, etc. "NEW CHANGE" suggests ... simply all about the shares to buy.

Featured weekly in INVESTORS' GUIDE (Estd. 1959).

WISE MEN ALWAYS HAVE IT

because of its regular money-making advice.

Recent recommendations included:

Stock	Date	15/10/71
Ladbroke Group	25/3/71	144 p 380p
Wood & Sons	8/7/71	6 p 8p
Halma Investments	17/8/71	19 p 22p
Cavenham Foods	1/7/71	88 p 145p
MacLaws Holdings	15/4/71	45 p 74p
Aeritalia	25/3/71	45 p 88p

EVERYBODY CAN PROFIT

Complete coupon NOW and send to us. New subscriptions ordered by 22nd October will receive special issue containing an exclusive provocative article regarding Sir Harry Scott's entry into the working of the Insurance Act.

To: INVESTORS' GUIDE, 22, Strand, London WC2R 1EL. Please send me Investors' Guide for one year 50 p £15.00 (plus postage) or 6 months 25 p £8.50 and Invoice me/I enclose cheque (date as required).

NAME _____
ADDRESS _____

COMPANIES

AMC
DURING the half-year to Sept. 30 Agricultural Mortgage Corporation completed mortgage loans of £10.51 million, a profit of £10.4 million, and approved a further £7.63 million. The total of loans outstanding is now £178 million.

IN BRIEF

Arthur Henriques: First-half profit £24,000 (1970 £12,250). Board dividend second half will be at least as good; interim 7 1/2 p.c. (5).
British and Canadian Investments: First-half profit £24,000 (£28,000); interim 4 p.c. (4), pay Nov. 28.
Davenport Knitwear: First-half profit £104,000 (£55,000); board dividend certain whether process can be maintained in second half.
EC Cases: Interim nil (10 p.c.) to conserve resources. Full-year profits will be in excess of 1970's.
Queen's Modern Hotels: First-half profit £63,480 (£57,514) on turnover £1.22 million (£1.3 million); interim 6 p.c. (6), pay Nov. 12.
Maxim Maternity Fashions: First-half profit £7,254 (£7,455); again no interim.
Reatermans Stores: Pre-tax profit for 1970 £4,515,000 (£5,308,000). Final 14 cents, making 27.1 cents (same).
Richards (Leicester): First-half profit £17,000 (£10,000) on sales £1.22 million (£1.05 million); interim 3 p.c. (3), pay Nov. 12, does not mean higher total.
Root Harvesters: First-half profit £22,305 (£20,153) on turnover £48,815 (£47,294). Interim 5 p.c. (5), pay Nov. 24.
Upward and Rich: First-half profit £78,000 (£73,000) on turnover £5.57 million (£5.72 million); interim 3 p.c. (3), pay Nov. 19.
W. J. Reynolds Holdings: First-half profit £7,483 (loss £48,429).

BIDS AND DEALS

Cons. Gold Fields
CONSOLIDATED Gold Fields Australia has taken a 70 p.c. stake in "the gunpowder complex" situated approximately 80 miles north west of Mount Isa, Queensland. The purchase price is A\$6.6 million, subject to minor adjustments. Consolidated Gold Fields Australia will be partnered by Japanese firms.

GUS-Henry

GREAT Universal Stores is raising the terms of its offer for A. and S. Henry following the decision by United Drovers Stores to allow its offer for Henry in lapse. New terms from GUS are one "O-dinar plus 115p cash for every five Henry's" at 45p the offer value Henry at a little over 100p a share, compared with its original bid of 79p. GUS now claims to control, in effect, 90 p.c. of the shares so far received, more than 40 p.c. of the Henry equity.

Heenan Biddow

HEENAN Biddow's offer for Reeves has lapsed. Insufficient

MONEY AND EXCHANGES

Sterling holds steady through busy session

STERLING showed little change in fairly active trading yesterday. The opening and closing rate was around £2.4822 and the range for the day £2.4815-£2.4835. Forward sterling was also unchanged. On the Continent the dollar went firmer before drifting away towards the franc. The dollar/mark mark finished at 2.5440 to the dollar and the Swiss franc at 3.9025. Gold eased to \$42.37 1/2 at the morning fixing and \$42.55 in the afternoon, representing a 10-point drop on the day. Silver was unchanged at 50p an ounce for spot and 55 1/2p three months forward. Money was again very short in the discount market and the Bank

acceptances have been received to declare the offer unconditional.

ICI-Qualitex

THE offer by ICI for the outstanding shares of Qualitex has been accepted by holders of more than 75 p.c., which brings ICI's stake up to 95 p.c. of the total. The offer is now unconditional and remains open.

Raybeck

IN A £1.1 million deal Raybeck, the women's fashion group, is moving into the men's wear business. It is taking over Faith Bros, which has a chain of 20 traditional clothing branches and ultra-trendy "Lord John" shops. The first stage of the deal involves a £175,000 cash payment and issue of 893,790 shares in Raybeck. The balance of £1,000,000 will be made through the issue of a further 1,482,115 Raybeck shares in a year's time. Faith's board estimates that profits for the year to Feb. 29 will be at least £180,000 before tax and interest.

Slater-Argyle

SLATER WALKER announces that its offer for the outstanding shares in Argyle Securities, the property investment and development group, has closed. Slater and its associates now hold 2,001,400 shares in Argyle (roughly 52 p.c.) consisting of two million held before the offer and 1,400 accepted through the offer. Even though the offer for J. Collett, which was due to close on Monday, has been extended, Lyon holds just under 80 p.c. of the share capital of Collett.

Tarmac gets all-clear

THE PROPOSED merger between Tarmac and Limmer Holdings will now be referred to the Monopolies Commission. It was disclosed yesterday by the Department of Trade and Industry.

John Tyzack

JOHN Tyzack and partners is the latest British management and selection consultancy to go into Europe. The company yesterday announced a tie-up with M.A.C. International to handle executive recruitment and selection on a European scale. M.A.C. already has offices in Brussels, Cologne, Paris and Frankfurt, primarily serving international companies.

Bluemel Bros has acquired share capital of Bristol-based Ray Engineering.

Lyon Group's offer for J. Collett has been extended until further notice. Lyon now holds 79.98 p.c. of Collett's capital.

APPOINTMENTS

Mr T. Donaldson

INTERNATIONAL Property Development has duly confirmed that Mr Trevor Donaldson is to join the firm as its new managing director. Mr Peter Bertwistle, the man partly responsible for bringing together Management Agency and Music and Towns and Cities Properties to develop a section of the Covent Garden scheme.

The best answer to falling interest rates: the £67,000,000 Abbey Property Bond Fund. Security plus Performance.

Recent cuts in interest rates are going to make a lot of people take a second look at their investments.

Most of them will now be looking for an alternative investment which will not only keep their money safe but give them a good return too. To date, 33,000 people have found that the Abbey Property Bond Fund does both things extremely well.

Starting from scratch 4 years ago, the Fund has grown to a record £67,000,000. (In the last 2 months alone, investors sent in cheques totalling over £6,000,000.)

With this kind of money behind us we can snap up giant multi-million pound properties all over the country. Which means your money is going into one of the safest investments around. And, one of the most profitable, too. Not only does your capital appreciate but, depending on the amount of money you invest, you can withdraw 6% a year tax free - a feature fully explained later in this advertisement.

Security

The Abbey Property Bond Fund is the biggest and most successful in Britain. But we have a lot more behind us than just our own individual assets. Abbey Life itself is one of the country's best known Life Assurance companies with assets exceeding £140 million. And behind them is the giant ITT Group, worth £2,800 million. So you're in safe hands.

Performance

One of the most attractive features of the Fund. Since its inception in 1967, the bonds have continued to appreciate. Indeed, over the last 18 months the growth has been dynamic. In the last year alone, from October '70 to October '71, Abbey Property Bonds increased their value by a handsome 12.5% (including the re-invested rental income net of tax). To achieve the same result a standard-rate taxpayer would have needed a gross income of 18.1% on his money.

Built-in Life Assurance

As long as you hold Abbey Property Bonds, which are single premium life assurance policies, your life is assured automatically at no extra cost. As part of the new improvements, life cover will increase by 3% p.a. compound from the policy anniversary following your 65th birthday.

In the event of your death the amount payable to your family will be either the current value of your bonds or the amount shown on the life cover table on the application form (which increases as described above) - whichever is the greater. Naturally, if you've withdrawn money from the Fund the amount of life cover will be correspondingly less.

6% p.a. Tax Free

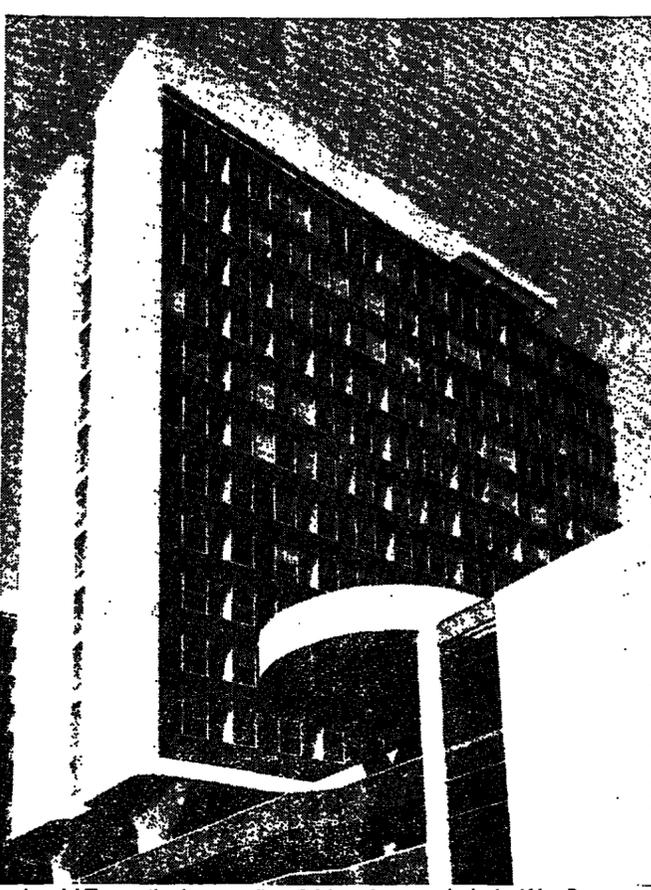
Provided you make a single investment of not less than £1,000 you may, if you wish, withdraw up to 6% of the value of your bond each year - entirely free from Income Tax and Capital Gains Tax. The withdrawal scheme also incorporates a new feature. If you invest not less than £2,000, £4,000 or £12,000 you may now elect to have your withdrawals paid half-yearly, quarterly or monthly respectively. Of course property values can fall as well as rise but provided that the annual total withdrawal does not exceed 6%, and that total annual appreciation is not less than 6%, your bond would retain its original value (calculated at the offer price of the Units). The annualised growth rate achieved has in fact comfortably exceeded 6% since the bonds were introduced.

Conversion Option

This is a new feature unique to Abbey Property Bonds. You may at any time elect to convert the units of your property bond into Abbey Equity Units or Abbey Selective Units at a cost of only 1% of the value of your units.

Income Tax & Capital Gains Tax

With Abbey Property Bonds you have no personal liability to Income Tax or Capital Gains tax while you hold them or when you



Arundel Towers, Southampton. One of eight major properties in the Abbey Property Bond Fund with an aggregate value of £24,000,000.

Abbey Property Bonds

To: Abbey Life Assurance Company Limited, Abbey Life House, 1-3 St. Paul's Churchyard, London, EC4M 8AR. Tel: 01-243 9111. I wish to invest £_____ in Abbey Property Bonds (any amount from £100) and I enclose a cheque for this amount payable to Abbey Life Assurance Company Limited.

Surname (Mr/Mrs/Miss) _____
Full First Names _____
Address _____
Occupation _____ Date of Birth _____
Are you in good physical and mental health and free from the effects of any previous illness or accident? _____
If not, please give details: _____
Do you already hold Abbey Property Bonds or Abbey Equity Bonds or another Abbey Life Policy? _____
Send in your application and cheque now to get the benefit of the new accumulator Units allocated at the current offer price of £1.02. Offer closes on Friday October 22nd.

Signature _____ Date _____

Age next birthday	Life Cover Per £1,000 invested
30 or less	£2,314
31	£2,732
32	£2,552
33	£2,575
34	£2,500
35	£2,427
36	£2,357
37	£2,283
38	£2,222
39	£2,157
40	£2,094
41	£2,033
42	£1,974
43	£1,916
44	£1,860
45	£1,806
46	£1,753
47	£1,702
48	£1,652
49	£1,605
50	£1,568
51	£1,513
52	£1,469
53	£1,428
54	£1,388
55	£1,344
56	£1,305
57	£1,267
58	£1,230
59	£1,194
60	£1,160
61	£1,128
62	£1,097
63	£1,067
64	£1,038
65-50	£1,000

A full explanation of the new accumulator units is given in the paragraph on Regular Valuations.

cash them. The Company is liable to income tax on the rental income at the special Life Assurance Company rate - currently 37.5%.

The Company also makes a deduction where appropriate from the value of cashed-in units to cover its own Capital Gains Tax liabilities. These liabilities are not adjusted for in the unit price. Whereas before the deduction was made at 1/2 the full rate of tax, in present circumstances the deduction will be made at 1/3 of the full rate - a new feature.

Surtax

Surtax payers are liable to surtax (or higher rate tax after 1973) when they cash in or on death, depending on their surtax situation at the time of cashing in. There are a number of provisions which enable a surtax payer to reduce, and possibly eliminate, the liability. Very high surtax payers should contact Abbey Life for precise details.

Investment Policy

The Abbey Property Bond Fund is invested in top industrial and commercial properties with really sound tenants. To name but a few - National Westminster Bank, Esso Chemicals, The Post Office, W. H. Smith, American Express, IPC and Boots.

The Fund also buys sites and constructs its own buildings in conjunction with approved developers. Naturally, this is only undertaken with letting of the completed properties guaranteed in advance. Up to 25% of the Fund can be applied in this way.

Regular Valuations

The Fund Managers, the Property Division of Hambros Bank, carry out a valuation of the Fund's properties once a month.

These valuations are independently audited by Richard Ellis & Son, Chartered Surveyors. To make it simpler for new Bondholders, property bond units will be of the accumulator type where income is automatically re-invested and expressed as an increase in the unit value. Those who purchased their bonds prior to October 1st will continue to receive their rental income in the form of additional units.

Prices for both types of units are published daily in leading national newspapers.

Low Charges

To allow for life cover and management expenses Abbey Life charges 5% plus a small rounding-off price adjustment, which is included in the offer price of the new accumulator units. After that, charges total only one-half per cent a year. All expenses of managing, maintaining and valuing the properties, as well as the cost of buying and selling the Fund's investments, are met by the Fund itself.

Cashing in Your Bonds

You can normally cash in your bonds at any time and receive the full bid value of the Units, subject only to any adjustment for Capital Gains Tax as described earlier. The Company maintains adequate liquid resources, similar to that of building societies, so in normal circumstances there should be no delay in cashing in.

However, in exceptional circumstances, the Company retains the right to defer payment or implement the conversion option for up to six months pending realisation of properties.

Guarantee

Now, when you reach age 65, the cash-in value of your policy is guaranteed if you have held the policy for 20 years or more. The minimum cash-in value of your bond would then be the same as the life cover (which increases by 3% p.a. compound after your 65th birthday) illustrated in the coupon on the left.

Disclosure of Information

As a Bondholder, you'll receive our Annual Report with full details of the entire Portfolio. This includes photographs of the major properties. And full financial information to let you see exactly how your money is invested.

All new Bondholders receive a current Annual Report. Fill in and post the application form together with your cheque. Upon acceptance of your application, you will receive your bonds showing the number of accumulator units allocated to you.

John Gould

FAMILY MONEY-GO-ROUND



AINSDALE'S family have farming in Northumberland or close on 150 years. himself—now in his early 40s—born and brought up on the present farm which was originally rented by his father in the early '30s for a few pounds per acre.

In those times were so hard on both for landlord and tenant, farming bankruptcies frequent, and the farms were so desolate that Ainsdale Senior was allowed to take the farm for two years in an endeavour to bring it back to any rent was paid at all.

That, throughout his childhood, John was familiar with the hard physical and constant battle for the land to keep the ship afloat, the hazards of dealing in a commodity market with going up and down like a roller coaster, and the risk that the benefits of a year's work could be dissipated in a sudden and catastrophic drop in the cereal or the markets.

LAND & FARMING



LAURENCE GOULD is examining in detail the workings of farms in five counties which collectively represent the many and varied characteristics of the industry in this country, and considers the effect that E.C. entry will have on operations.



FARMING IN FIVE COUNTIES: Northumberland

Taking the beef and cereals path into the Market

the compensations (the riding across the stark, beautiful fells to watch the and cattle—John still us to see far more of his from horseback than he through a Land-Rover—army and comradeship of much teams in the winter, use of all the excitement hing and winning in the est possible climate when determined farmers were to the wall more than ighted the problems.

1958 John went to King's later part of Newcastle 'sity, and ultimately ated in agriculture. Sub-ly—though he was re-—John joined the Army returned to the farm in

in 1948 to 1960 John d in partnership with his r in a much more favour- economic climate. They oped an excellent suckling of blue/grey cows selling he weaned calves to the 'ra counties in the winter, ang good steady profits and his father's retirement in John was offered the pur- of the 750-acre farm from urrent landlord for about 00—well below the then nt freehold value.

ause of the cyclic nature is farm system with beef,) and cereals being sold he farm once a year and outgoings being built up ghout the year, John had ted through a normal ng overdraft with the Mid-Bank. Because of his ex- it trading record, the bank y to his surprise) sup- him in his farm pur- , lending him the total nder a long-term loan e.

ual interest payments, ing his normal trading ver- interest, have been agre- g on average between 1 and £4,500 a year, con- ably more than the rent he was previously paying. up to 1966 he was well

able to service the capital and make substantial repayment of the loan.

From 1966 to 1969, with rising costs, difficult harvests and pressures on commodity prices, John got less per pound for his beef and per ton for his barley in 1969 than he was getting in 1960.

Although the capital was serviced it became increasingly difficult to effect loan reductions from taxed income after all living expenses had been met.

Because John had always worked very closely with his bank manager and given him regularly full access to his figures, and because all the time his total assets were increasing, the bank temporarily waived repayment. With the improve- ment in harvests and the farm prices generally in 1970-71 John has reduced his bank loan to £30,000.

That was a good year for John. His herd of just over 200 blue/grey cows calved easily in the spring and he had a good lamb- ing. A good growth of grass throughout the year enabled him to conserve a good quantity of hay and silage for the winter so that feed costs have been kept within bounds.

Lambs and weaned calves sold well in the early autumn and his 1971 budget seems likely to give him a margin of £6,000—

better than he has achieved for eight years—and will enable him to make further inroads in his bank loan (see table 1).

Looking, however, at the out- turn of John's current system against the background of current E.C. prices, it is a little disturbing. Though beef prices are substantially higher in Europe, because cereal prices are also higher, feed costs are likely to go up by something like £10 per ton. While these changes could be expected to increase John's profit substan- tially, should the hill cow subsidies be withdrawn this would at a blow reduce John's potential income by over £5,000.

Though it seems unlikely that the hill cow subsidies will be withdrawn immediately, an examination of John's likely returns under E.C. prices would show how vulnerable he would be to their erosion.

On the expenditure side fertiliser and feed costs will move up, higher food prices will inevitably meet demands for higher labour rates, while normal overhead costs are likely to increase considerably. Neverthe- less with the hill subsidies remaining, John's profit could be at least 50 p.c. higher than his best year to date. The loss of the £5,000 hill subsidy could, however, pull him right back to square one and facing mounting costs (see table 2).

In these circumstances and to reduce his vulnerability and exploit the opportunities that are opening up for him, John would be wise to carry out the complete appraisal of his whole system.

By moving away from his suckler system and stocking with a greater number of young calves which he could push right through to fat on an 18 months beef system, by screwing up his stocking policy and releasing more land for cereal growing he could be developing a substantial stake in the two sectors of agri- culture that will benefit most from European Entry—beef and cereals.

For too long beef has been the Cinderella of agriculture, with everyone paying lip service to the need for growing more beef, but nobody being prepared to pay for the skill and costs of quality meat. At present the market returns for a pound of beef in Britain are still only half of its equivalent in milk.

The out-turn (shown in table 3) could be achieved with- out any major lift in investment. The substitution of a greater number of beef calves for the existing suckling herd of cows could be achieved with a cash surplus, which would however be mopped up by erecting simple but effective winter housing for his fattening animals.

It is likely that the slightly expanded cereal acreage could be handled by contractors, so that properly organised the swing-over could be financially painless. The value of John's major investment—his land—is likely to continue its up- ward movement but probably not as rapidly as will land in the more potentially produc- tive agricultural areas of per- haps Lincolnshire or East Anglia.

Nevertheless it would be surprising if the value of John's investment did not double over the next decade, while at the same time affording him an income—return commensurate with his efforts and his invest- ment.

John is taking professional advice on the immediate im- plementation of the proposed changes, as the maintenance of an effective cash flow, with an ever changing pattern, needs careful phasing, and accurate and sensitive budgeting. Fur- ther any additional support from either his bank or the Agricultural Mortgage Cor- poration will be more readily forthcoming with the case cogently presented.

LAURENCE GOULD is chairman and managing director of Leg and Gould, a firm of management consultants in agriculture. Future articles will deal with Farms in Lincolnshire, Norfolk, Shropshire and Gloucestershire.

TABLE ONE

1970-71 Out-turn at UK prices			
OME	£	£	
eeef			
ale of Calves (200)	10,400		
ill Cow Subsidy	4,200		
alf subsidy	900	15,500	
heep			
ale of Lambs (1,000)	7,200		
ale of Cullled Ewes	300		
ale of Wool	800	8,300	
undries		200	
			£24,000
ENDITURE			
ariable	7,000		
abour	3,000		
achinery	3,000		
verheads	5,000	£18,000	
RGIN			£6,000

TABLE TWO

1973 Out-turn at EEC prices			
OME	£	£	
eeef			
ale of Calves (200)	12,600		
ill Cow subsidy	4,200		
alf subsidy	900	17,700	
heep			
ale of Lambs (1,000)	10,000		
ale of Cullled Ewes	1,000		
ale of Wool	800	11,800	
undries		500	
			£30,000
ENDITURE			
ariable	8,500		
abour	3,500		
achinery	3,500		
verheads	6,500	£22,000	
RGIN			£8,000

TABLE THREE

1973 System reorganised to benefit from E-E.C changes—			
OME	£	£	
eeef			
ale of Fat Beasts (200), less calf purchases		23,500	
heep			
ale of Lambs (1,000)	10,000		
ale of Cullled Ewes	1,000		
ale of Wool	800	11,800	
reals			
0 Acres Wheat		5,700	
			£41,000
ENDITURE			
ariable	12,000		
abour	5,000		
achinery	5,000		
erheads	7,000	£29,000	
GIN			£12,000

Property Bonds? Unit Trusts? Fixed Interest?

Now for the first time Hambros offer you the best of all three in a simple new investment

Normally, people wanting security plus a decent rate of growth for their money choose between three types of investment: unit trusts, property bonds, or fixed interest savings such as gilt-edged or a building society.

Now for the first time Hambro Life offers one simple investment that gives you the best of all three.

It works like this. You put your money

into Hambro Managed Investment Bonds, and a panel of experts take over. They choose the combination of shares, property and fixed interest which they believe will offer the best balance between making money and keeping your investment secure.

The Chairman of Hambro Life, Jocelyn Hambro, has appointed four established experts to manage the Fund. They are:



George Fletcher, Chairman of the successful Allied Unit Trust Group.



Geoffrey Morley, former investment manager of the Shell Pension Fund.



Peter Hill-Wood, a director of Hambros Bank responsible for the investment department of the Bank and



Mark Weinberg, Managing Director, Hambro Life, who built up Britain's largest property bond fund.

Where will your money be invested?

Shares

This part of the Fund will be invested in units of the Allied Unit Trust Group. A founder of the unit trust industry in 1934, the Group has an outstanding and consistent long-term investment record. The Trusts invest in a wide spread of Stock Exchange shares, carefully chosen to give the best combination of capital growth potential and income. The Fund is also free to make direct investments in shares.

Property

This part of the Fund is invested directly in property through the Hambro Property Investment Fund. The Fund's policy is to buy business property in the United Kingdom — first class office buildings, factories and shops let on long leases to good quality tenants.

A leading firm of chartered surveyors, Messrs. Jones, Lang, Wootton, act as independent valuers.

Fixed Interest

Under certain economic conditions, the panel of experts may decide that part of the Fund should be held in fixed interest investments, to give a combination of income and security.

Under these circumstances, money will be held on deposit with banks, financial institutions or local authorities, or invested in gilt-edged or other fixed interest securities.

- The security of Hambros**
Hambro Life is a member of the Hambros-Bank Group and thus enjoys the backing of one of the world's leading merchant banks. It is managed by a team, led by Mark Weinberg, with outstanding experience in the field of investment — including building-up one of the largest and most successful life assurance companies in Britain.
- Increasing life assurance**
Hambro Managed Investment Bonds have built-in life assurance cover which actually increases with the value of your Bonds. This means that the amount payable to your family on your death is always in excess of the actual cash-in value of your Bonds.
- Tax advantages**
Income accumulated in the Fund is subject to tax at only the reduced life assurance company rate of 37½%. It is not treated as

your income for tax purposes, so that you pay no income tax on it. There may be a liability to surtax when you take out the proceeds if you are then a surtax payer, but this amount is calculated on advantageous terms.

You are not liable to capital gains tax and do not have the trouble of keeping records. The price of Units is adjusted to allow for the Fund's own prospective liability; currently, it is intended to restrict this deduction to 20% of the capital growth.

- How can I watch the value of my Bonds?**
The Fund is split into Accumulation Units which are valued weekly. The resulting offered and bid prices are published in the Daily Telegraph, Financial Times and other leading national newspapers.

It must be realised that there is no guarantee of capital growth and that Units can go down as well as up. On the basis of experience, however, the Company is confident that Managed Investment Bonds will prove a highly rewarding investment over the longer term.

- How do I cash my Bonds?**
You can cash-in your Bonds at any time, and will receive a cheque within a few days.
- What are Hambro Life's charges?**
The offered price of Units includes an initial charge of 5% and a rounding-up charge on unit trust principles. In addition, Hambro Life receives an annual charge of 4% of the value of the Fund. This covers the life assurance, as well as the Company's charges.
- Annual Report**
Every year, you will be sent an Annual Report, giving a full description of all the Fund's investments.
- How do I buy Hambro Managed Investment Bonds?**
Simply complete the application form and send it in with a cheque for the amount you wish to invest. Your application will be acknowledged within a few days.
- Send in your application and cheque before Thursday 21st October to obtain Units allocated at the current offered price of £1.130.** After this date Units will be allocated at the price then ruling.

The death benefit is a percentage of the cash-in value of your Bonds, depending on your age at death. Specimen examples are set out alongside the full table appears in the Bond policy.

These benefits come into force only upon acceptance of your application by the Company, which reserves the right to alter the conditions of the Bonds, and to refuse to issue any application. Commitment of 10% will be paid on any application bearing the stamp of a bank, insurance broker, distributor, solicitor, accountant or estate agent. This advertisement is based on legal opinion received, present law.

How you can draw 6% p.a. tax free*

If you invest at least £1,000 you can take advantage of the Cash Withdrawal Plan.

Twice a year, 3% of your Units will automatically be cashed-in and you will be sent a cheque for the proceeds. This amount is free of income and capital gains tax.

For your Bonds to maintain their original value, calculated at the offered price, the capital value of the Fund's investments must grow by 2½% p.a. after allowing for capital gains tax. Provided that the capital growth is greater than this, the value of your Bonds will grow even after you have drawn 6% p.a. in cash. This assumes that the net income is 8½% p.a.

*If you're a surtax payer, you'll be liable for surtax solely on the profit element in the 6%.



Hambro Managed Investment Bonds

To: Hambro Life Assurance Limited
6 Little Portland Street, London, W1N 3AG, 01-637 872

I wish to invest £ (minimum £250) in Hambro Managed Investment Bonds and enclose a cheque for this amount payable to Hambros Bank Limited.

BLOCK CAPITALS PLEASE

Surname: Mr./Mrs./Miss _____
Full First Names _____
Address _____
Occupation _____ Date of Birth / / _____
Do you already hold any Hambro Life policy? _____
Are you in good health and free from effects of any accident or illness? _____ If not, please give or attach details.

Tick here if you wish to draw 6% p.a. in cash — minimum single investment £1,000.
(If you leave the box blank, all cash will be accumulated in the Fund for you.)

Signature _____
Date _____

DT PU 3

Pension Power

for the self-employed

If there is no pension with your job you will want to ensure a comfortable, secure retirement. It's surprising how little it costs to provide a really worthwhile pension through the Equitable Life—especially when you take into account the considerable savings in income tax and surtax on the whole of your payments.

Here are two examples of the pension power you might expect.

If you pay tax at 38.75%

For a net annual cost of £280 a man aged 34 now who intends to retire at 65 might expect £13,926 in cash (tax free) plus a pension of £4,642 a year. (The gross premium is £400 of which £120 is provided by tax savings.)

If you pay tax at 88.75%

For a net annual cost of £200 a man aged 34 now who intends to retire at 65 might expect £27,852 in cash (tax free) plus a pension of £9,284 a year. (The gross premium is £300 of which £600 is provided by tax savings.)

The benefits in these examples will apply if the Equitable Life's future rates of bonus are the same as current rates.

Other benefits include your right to vary from year to year the amount of your premiums. And before the pension commences, you have the option to provide a pension for your wife should she survive you.

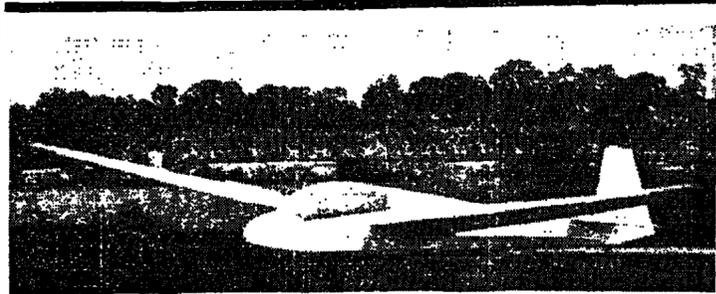
Post this coupon for full information.

To The Equitable Life Assurance Society
4 Coleman Street, London, EC2R 5AP. Tel: 01-6066611
Please send me details of your Retirement Annuities.

Name _____
Address _____
Date of Birth _____

OLD EQUITABLE
The Equitable Life Assurance Society
FULL VALUE LIFE ASSURANCE

FAMILY MONEY-GO-ROUND



ALBERT MORGAN comes back to Essex earth in a K13 to report on the fun and finance of gliding

Getting on top of things ...like noise and pollution

FIRST I consulted Lloyd's on how they felt about policyholders soaring aloft and found that those shrewd assessors of the perils of fire and cloud happily bless the event. The policyholder must notify his life assurance people that he follows gliding as a hobby but it is not a disqualification of the policy," said the Lloyd's man.

Thus assured I was soon in the cockpit of a twin K13 glider at the Essex Gliding Club based on the famous Battle of Britain airfield at North Weald, in Essex. I waved aside the offer of a parachute... not a display of bravado but because I felt that I already had the glider strapped to my back.

Did I have to take the front seat? Standard procedure. I viewed the control stick with the same lack of enthusiasm usually reserved for someone else's already licked lollipop.

"Safer to glide on a Sunday morning than in drive on a Sunday evening," was the reassuring comment from my pilot, Owen Harris, a gliding expert and an instructor for many years. He had long acquired the art of radiating confidence in the cockpit.

The perspex hood swung down on us as Owen Harris went through the cockpit check with clipped precision. Then "wing up" and "cable on." Somewhere down the runway and 1,200 feet away, a 4-litre truck rapidly accelerated away on the launch-point signal. A gentle pull, a tinkle of gravel on the underside of the fuselage and within 25 yards we were airborne.

At 55 knots we soared on a 40 degree angle—the more familiar "rock-back" of a B.A.C. 111 jet airliner is usually around the 14 degree mark—but for us there was little sensation as we cast off the tow rope at 800 feet. No sound. No fumes. No air pollution.

Below us lay the runways of the airfield, a tarmac legacy of wartime days and some 100 acres of farmland. The fringe of trees broadened into Epping Forest and the skyline of London came up over the horizon, 17 miles away.

"Post Office Tower dead ahead," came Harris's voice over my shoulder, as he steered the glider on to the next leg. We were at the same apparent unburied ease of our ascent and set down gently on the grass only a few yards from the launch point.

Soaring, by definition, is "the art of using the energy of the atmosphere in such a way that the glider will remain airborne, climb and travel across country as desired." And that principle is gliding out of the field of spectator sports. At a gliding club everyone working there are very keen onlookers at the launch point.

Glider pilots are not unlike yachtsmen in outlook, serious-minded, intensely aware that life is at stake and with a healthy respect for the elements which they hope to turn to their own advantage.

At the Essex Gliding Club there are five club gliders and some 14 syndicate-owned aircraft. With the machines a £2,000-plus item and instruments and trailer as extras members form themselves into owner-syndicates to spread the capital costs. Gliding comes under the direction of the British Gliding Association with annual individual subscriptions ranging between £10 and £15.

Which or auto-tow launches lift gliders up to the 800-foot level at a cost of 50p a tow. With experience, pilots progress to aero-tow facilities, with the club's tug aircraft taking them up to 2,000ft for a charge of £1-50.

The familiar tug is often rented from a flying club. At North Weald, there is an arrangement with the Tiers Club of Redhill, Surrey. The Crown Agents do not permit even a pint of fuel to be stored on the airfield by the club.

Club recognition by the B.G.A. demands a minimum of 25 flying members. Today there are 23 B.G.A. clubs in the country plus many highly active service groups. Britain has a strength of 8,500 qualified pilots flying more than 800 machines.

On the Continent and in Scandinavian countries the sport comes in for State assistance under the heading of sports grants. Here the best chance for a youngster to learn gliding with the minimum of expense is probably to join the Air Training Corps. Many clubs have a waiting list, particularly in the south-east England.

The difficulties of finding launching sites and the restrictions on air space are a growing problem. North Weald air-



field lies beneath the Red One airplane in London Heathrow, and in a direct line between the Clacton coastal beacon and Brookmans Park marker in Hertfordshire. This lane carries North European traffic and the local gliding club has a height limit of 5,000 feet above sea level or an effective 2,700 feet.

Some of the keenest glider pilots are commercial fliers themselves, and sometimes cast a critical eye over the Essex club while circling the Ongar stack.

Owen Harris is an installation manager at the Petrofina (U.K.) refinery on the north bank of the Thames. He first started gliding on Lüneburg Heath, in northern Germany, while serving with the 8th Hussars. "I spent my first lesson sitting on an oil drum splicing a towing cable with a group captain." Later commissioned himself, Owen Harris flew with R.A.F. and Navy clubs during his own military career.

Business pressure recently forced him to retire from the chief instructor post at North Weald. He holds a private pilot's licence and his log shows some 600 flying hours—on 40 types of machines.

"I started on the primary gliders... basically a seat of a frame. Very robust, but very open," adds Harris.

He believes in the teaching yardstick of some 50 to 60 launches on flights of often only four minutes duration before the novice may be considered for solo flight. This may total

some 20 hours actual time in the air.

The Post Office has allocated three radio frequencies to gliding clubs. Air-to-ground and ground-to-air radio keeps pilots on cross-country flights in constant touch with the trailer car and retrieve crew. It is almost impossible to keep visual contact and the traditional method is for the retrieve crew to keep phoning back to the clubhouse.

The clubhouse phone rang while I was there. A club glider had landed in a playing field, near Ipswich. Within five minutes the trailer car had been routed for the retrieve.

In competitions, fixed and sealed instamatic cameras record proof of circuit flight. The Newport Pagell service area on the M1 is an easily recognisable landmark and is probably one of the most photographed sections of motorway in the country.

On cross-country flights gliders stay up for hours on the principle of using the "thermals" or rising currents of warm air, or hill "lift" to gain height, then a turn in the required direction to locate the next lift, stepping stone style.

Gliding has become very sophisticated since the now legendary story of the early flight in the middle of the 18th century when a certain Sir George Cayley built his version of what a glider should be. The gentleman displayed an understandable degree of caution by launching his coachman across a valley at Brompton, near Scarborough. The coachman landed safely and very politely told Sir George to drive his own coach—and gliders—in future.

Today, on the manufacturing side, Slingsby, the famous Yorkshire glider builders and now a part of Vickers group, builds sailplanes under licence. It produces, for Glasthugel of Stuttgart, such advanced craft as the glass fibre Kestrel, a high performance world class sailplane, with a maximum speed of 155 mph.

The 19-metre model of the Kestrel carries such refinements as VHF antenna in the fin, high pressure oxygen equipment, and automatic elevator trimmer, plus a price tag of £3,600 ex-works—without instruments.

Whether one is a part-owner of a popular Skylark or a world class Kestrel, the fascination of gliding may be summed up as a sport of participation and exhilaration.

YOU CAN NOW GUARANTEE TO DOUBLE YOUR MONEY WITH ABSOLUTE SECURITY IN 20 YEARS PLUS

THE CHANCE OF DOUBLING IN ONLY 10 YEARS OR LESS BY

taking correct advice on

PROPERTY BONDS

This means that £10,000 will become £20,000 in 20 years BUT it could well become £56,000 assuming a capital growth of 5.4% a year net of capital gains tax and reinvested income net of tax of 3% a year.

Alternatively you can draw an income of up to 8% a year.

This plan is of special interest to surtax payers.

Full details of this offer can be obtained from Jeremy Gibbs.

Antony Gibbs

(Personal Financial & Life Assurance Planning) Ltd.

4 Curzon Place, London W1Y 7AA
Telephone: 01-493 1515/1671

Name	Age
Address	
Tel No.	Max Tax Rate
Amount available for investment	VOT 10%

Steady income for nervous savers

Now there's no reason to take chances with your savings. A London and County deposit account will give you a healthy, sound rate of interest with no strings attached and with no tax deducted.

Accounts of £250 or more earn 9% p.a. (below £250—8 1/4% p.a.). Minimum deposit £25. Withdrawal notice 6 months. Up to the first £100 can be withdrawn on demand. Special terms quoted on request for accounts of £5,000 or more.

To open an account, either post the coupon with your cheque or send for further details.

London and County Investments Ltd

17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

9%
I wish to open a London & County deposit account and receive a cheque for £5,000 or more.
Please send me further details
Name _____
Address _____

London and County Investments Ltd, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

guide to gravure printing

In this guide the author, Otto M. Lilien, describes in words, colour pictures and diagrams the basic principles of the three printing processes—letterpress, offset and gravure.

It contains a "Glossary of Terms" and a specimen colour atlas of 1,000 colours which can be produced in gravure magazine printing. The book is hard bound, 96 pages. There are 86 pages with text and 146 colour illustrations and 45 illustrations in monochrome followed by the colour atlas of 10 pages. The size of the book is 10 1/2 in x 15 1/2 in.

£5 including postage, packing from
The Daily Telegraph (Dept. GG)
135, Fleet Street, London, E.C.4.

OLD LONDON GEOFFREY FLETCHER Christmas Cards

The cards are 6 in x 4 in (folded size). In sets of 6—one of each black and white drawing of some familiar, and some less familiar, parts of old London with a descriptive piece about the picture.

Complete with envelopes—35p per set of 6. Please add postage—1-2 sets 5p, 3-5 sets 10p, 6 sets or more—15p. Send cheque or P.O. to: Dept. C.L., The Daily Telegraph, 135, Fleet Street, London, E.C.4.

The Merchant Investors Property Bond is backed by United Dominions Trust. Should your investment decisions be influenced by this?

The Merchant Investors Property Bond was launched last year by Old Broad Street Securities—the merchant banking arm of United Dominions Trust. The entry by this £450 million Finance Group provoked a more-than-usual stir of interest from knowledgeable investment critics. It was true, of course, that property bonds had already established for themselves an undeniable glamour, with their high quoted growth rates and the good performance of commercial property in the past.

But the entry of UDT into this arena indicated that the biggest Finance Group in Britain was determined to build a new and important opportunity for investors. At the same time, it was clear that this determination was accompanied by a staunch conviction that investors' interests should be scrupulously safeguarded.

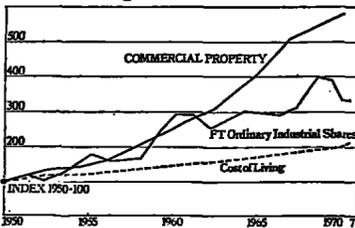
With this kind of backing, it is perhaps not surprising that the Merchant Investors Property Bond has steadily attracted investment to the tune, now, of around £2 1/2 million, but another major factor in its success has been the exclusive appointment as Property Managers of Richard Ellis & Son—one of the most respected names in the whole country.

So the Merchant Investors offer you the dynamism of a young enterprise, the security of the biggest finance group in Britain, and the potential of exciting growth based on the soundest advice available.

You will find all the details in the next few paragraphs, and (at the end) a coupon to get into it now. At the moment of maximum opportunity.

The new way to invest in commercial property. Given that property's a good thing to be in, it's very often difficult for the individual to invest directly in it—because of the scale of investment involved. This is where the Merchant Investors Property Bond comes in. By pooling the individual investor's savings in a Property Fund, we're able to buy superlative commercial property. And thus to pass on to each investor his share of big-property benefits. We're also able to promise the investor major tax advantages. You pay no income tax on your Bond. And there's no personal capital gains tax when you cash it in. (Surtax payers, however, may be liable to surtax, but this can be reduced or even eliminated altogether.)

The facts of growth.



Going on past experience, well-selected and expertly managed property should continue to show good capital growth. Property values can, of course, go down as well as up. But there's no reason to suppose that commercial property should do less well in the next decade or so than it has in the last 20 years.

Withdrawal Plan
Each year you can withdraw up to **7%** of the value of your Bond completely free of Income Tax, provided your investment is over £1,000.

The Merchant Investors Property Bond: how it works. When you buy your Bond your investment is paid into the Property Fund along with that of your fellow Merchant Investors. Your Bond will tell you the number of units in the Fund allocated to you. From then on, you share in any appreciation of the value of the property bought, and the rental income

derived from it. (At the same time, your Bond gives you a life assurance benefit.) And that, in effect, is all there is to it. You're involved in no effort beyond sitting back and watching the Fund do the work for you.

How to cash in. You may cash your Bond in whole or in part, at any time (minimum £50). You will receive the full value of your units at the price of the next monthly valuation. There are no deductions or penalties of any kind made from this sum. The Company reserves the right, in very exceptional circumstances, and only when the Actuary considers it necessary, to defer cashing in for, at maximum, 6 months.

Management Charges. The Insurance Company makes an initial charge of 5% of the premium you pay. The remaining 95% is used to purchase your allocation of units at the current price. In addition, each year the Company makes a charge of 1% of the value of the Fund.

These two items are the only management charges made by the Company and they also cover the cost of providing the life assurance benefit.

How to become a Merchant Investor. You will find an application form below. Send this with your cheque (minimum £100, no maximum) and, on acceptance, you will receive a Bond. This will show you the number of Units of the Property Fund allocated to you. It will also tell you about your life assurance benefit.

It only remains for us to add how much we look forward to welcoming you to the select and increasingly affluent company of Merchant Investors.

To: Old Broad Street Securities Assurance Ltd, 39 King St, London, EC2V 8DT Tel: 01-600 5191, 01-608 7291
I wish to invest £_____ in Merchant Investors Property Bonds (any amount from £100) and I enclose a cheque for this amount payable to Old Broad Street Securities Assurance Limited.

Surname (Mr./Mrs./Miss) _____
Forenames _____
Address _____
Occupation _____ Date of Birth _____
Are you in good health and free from effects of previous illness or accidents?
Yes/No. If no, please give details.
Tick here for Automatic Withdrawal Plan (minimum single investment—£1,000)
Send in your application and cheque now to get the benefit of units allocated at the current price of 108-5p. This offer applies to proposals accepted prior to Tuesday November 2nd, 1971.
Signature _____ Date _____
Tick here if you would like more information on:
the lump sum plan or our monthly savings plan

This advertisement is based on current law and Inland Revenue practice. No medical evidence will be required in normal cases but the Life cover comes into force only upon acceptance by the Company.

Merchant Investors Property Bonds

Handwritten signature or mark at the bottom of the page.

FAMILY MONEY-GO-ROUND

Building societies that count wives' salaries

WOULD you please recommend a building society more inclined to take a wife's salary into consideration when offering a mortgage? My wife (29) and I (30) have been saving £20 per month in one society but plan to open another savings account in Essex.

Most building societies will take a wife's earning capacity into consideration in assessing the ability to repay a loan. I suggest you approach the secretary of the Building Societies Association, 14, Park Street, London, W.1.

WANT to master the reading of the balance sheet? (Could you recommend a publication which sets out in understandable form the principles of this subject?) R.C.

It would be a help to acquire a copy of the financial part of "The Pan Guide to Saving Investments" priced at 4.50p obtainable from most bookshops. There are a number of useful references to finance sheet interpretation.

PLEASE can you give me advice on investment in standing timber or other forestry activities? Is it possible to buy land on a lease? What is the best way of management and what kind of investment would it require? G. Nottingham.

I suggest you write to the Country Forestry Group, 1, Grosvenor House, Park Street, London, W.1, for further information about forestry.

AM about to cash some 10th National Savings Certificates valued at £251. Could you advise on re-investment? The periods of five to 15 years? I am a student in my 21st year at University, S.P., H. Paris.

I suggest you consider a capital growth unit trust for your money. There is a wide range of choice in this field but you should choose from such overall good performers as Target Financial, Oceanic Performance, Barclays Unit Trust, and Prosper's Japan Growth and Capital Accumulator.

RECENTLY spent £2,000 on an annuity from the Norwich Union and at the end of seven years I can either take cash or an annuity of £212 a year. With-
knowing the taxable content

QUESTIONS & ANSWERS



SATURDAY Family Money-Go-Round is a success with our readers, who have found the information and guidance offered by our skilled and knowledgeable team of writers a great help in coping with their financial affairs.

My problem is the flood of letters coming into my office, asking for advice on investment, savings, insurance, tax and money matters generally, which frankly it is impossible for us to deal with.

I do not want for one moment to discourage readers from writing us their questions, criticisms and suggestions—some of our best ideas for articles have come from readers who after all know the kind of information they are looking for.

But I am sorry that neither I, nor my staff, nor our contributors are able to answer readers' queries on Stock Exchange investments, other forms of investment (pictures, land for instance), tax, insurance and law.

As it is a service not readily available elsewhere we do fulfil, by letter, with questions relating to National Savings, unit trusts, building societies and other forms of "small" saving. Please do not telephone.

THE figure does not really mean very much. As it is possible to produce a table which sets out the tax-free content of £1,000, £2,000, £3,000, £4,000, £5,000, £6,000, £7,000, £8,000, £9,000, £10,000, £11,000, £12,000, £13,000, £14,000, £15,000, £16,000, £17,000, £18,000, £19,000, £20,000, £21,000, £22,000, £23,000, £24,000, £25,000, £26,000, £27,000, £28,000, £29,000, £30,000, £31,000, £32,000, £33,000, £34,000, £35,000, £36,000, £37,000, £38,000, £39,000, £40,000, £41,000, £42,000, £43,000, £44,000, £45,000, £46,000, £47,000, £48,000, £49,000, £50,000, £51,000, £52,000, £53,000, £54,000, £55,000, £56,000, £57,000, £58,000, £59,000, £60,000, £61,000, £62,000, £63,000, £64,000, £65,000, £66,000, £67,000, £68,000, £69,000, £70,000, £71,000, £72,000, £73,000, £74,000, £75,000, £76,000, £77,000, £78,000, £79,000, £80,000, £81,000, £82,000, £83,000, £84,000, £85,000, £86,000, £87,000, £88,000, £89,000, £90,000, £91,000, £92,000, £93,000, £94,000, £95,000, £96,000, £97,000, £98,000, £99,000, £100,000.

Supposing that you will be 65 when the annuity commences

and its original purchase price was £1,000, £70 a year of the gross £212 will be tax free; the balance will be taxed as investment income.

It is not really practicable to produce a table to attach to your policy but a telephone call to the local office of the Norwich Union should provide the information you are looking for.

I HAVE a "regular savings" commitment with a building society. To help me meet the monthly payments, I should like to invest a lump sum with another building society which pays interest monthly. I believe there is at least one building society which pays monthly. Can you please tell me the name? F.B. Dorset.

Provincial Building Society is one of the few leading societies which pays interest on a monthly basis. The address is Provincial House, Bradford BD1 1NL.

AS A shareholder of Lines Brothers am I liable to cover any of the company's debts as it is now bankrupt? F. B. Hants.

Lines Brothers is a limited liability company and your own personal liability as a shareholder is therefore limited to the nominal value of the shares you have acquired and for which you have already paid in full.

COULD you please explain fully the procedure adopted when shares go ex scrip. I understand that to receive the scrip issue one has to be on the register before a certain date. Is it possible to sell one's holding on the day after and still retain the scrip issue? A. T. Sussex.

When you sell shares you sell all the rights that attach to them at the time—unless

they have already gone ex scrip. The new shares belong to the buyer even though his name is not on the register. In this event the new shares will be allotted to the seller but the buyer, through his broker, can claim them.

If you sell your shares on the day they go ex scrip, or later, rights to the new shares are clearly not included in the sale and you, as seller, are the legal owner.

I WAS particularly interested in an article on property linked annuities and as a result I have taken out a policy with City of Westminster. I will be retiring soon and would like to invest in a similar policy with another company to avoid having all my eggs in one basket. Can you give me the name of any other company offering these annuities? T. E. Bath.

Property Growth Assurance, of Edward House, 75, Brook Street, London, W.1, now issues these annuities and will send you full details if you write to Dept. RLE at that address.

YOUR pages recently carried an article on a hospital insurance scheme. Can you let me know the name of the company that offers this policy as I have lost the article?—Mrs E. M. S. Swansea.

The company concerned is the London & Edinburgh Life Insurance Company Ltd., which is a wholly owned subsidiary of International Telephone & Telegraph Corporation. The address is Pembroke House, 44 Wellesley Road, Croydon CR9 3QN (telephone 01-686 0837).

IN October 1963 I took out a 250-month insurance linked unit trust scheme with Save and Prosper. I have received tax relief of £3-30 per month on this policy. I now find that I must terminate the plan. Do I have to repay the tax authorities the relief I have received over this period?—H.E.O., Kent.

No. Once the relief has been granted there are no circumstances under which the Inland Revenue would ask for it to be repaid.

Best buy is the decimal issue of National Savings SAVINGS

"WE HAVE already received letters from worried investors with us who are threatening to take their money away if we decide to lower the rate"—so said a building society's official on the eve of the reduction of the rate paid on share accounts from 5 p.c. to 4½ p.c. net.

Now that the deed is done building societies all round the country will be testing the reaction of the public to the lower rate of interest. It is after all the first time since 1963 that the holder of a building society account has been confronted with a reduced interest payment.

The fear is that this reduced rate, although it is only of a ½ p.c., will seriously curtail the flow of money into the movement and result in a shortage of mortgage money. However, the rate seems to be on the side of building societies because there is a strong possibility of Bank Rate coming down yet again which, even if it were only by ½ p.c., would go some way to eliminating the effects of last week's changes.

It is also worth reminding anyone who is considering moving his funds out of a building society to a point further up the interest rate ladder, that the new investors' rate does not take effect until after January 1.

The fall in the cost of money not only influences the attractions of the building society movement, but also the terms offered by the Department of National Savings and the trustee savings banks become that bit more attractive as well.

This is on top of the boost given in National Savings by the Chancellor of the Exchequer in the Budget this spring.

What then is the best buy? Pride of place must go to the decimal issue of National Savings Certificates, launched in October 1970, which has been pulling in money at the rate of £8.5 million per week. Each £1 unit increases in value to £1.25 after four years, giving an average annual compound rate

of almost 5½ p.c., the highest for an issue to date. This issue like every other is free of income tax and surtax. The original permitted maximum holding of 500 units was increased to 1,000 last April. The Save As You Earn contract gives generous terms to those prepared to put a proportion of their monthly earnings aside for a period of five or seven years. The benefits are equivalent to compound rates of interest of 7 p.c. and 7.4 p.c. respectively and are free of all forms of tax.

The terms of Save As You Earn, because they do not also at first sight permit the investment of a lump sum, are too easily passed over. Building societies and trustee savings banks offer a SAYE contract. For instance the London Trustee Savings Bank suggests one such scheme for a husband and wife which, with the present downward trend of interest rates, has become well worth considering. £2,400 invested jointly gives an average annual tax paid return of 6½ p.c. over five years which is the equivalent to a gross investment return of approximately 11 p.c. Over seven years the average annual tax-paid return is 7.8 p.c. of 12½ p.c. gross.

See also Savers' Choice on the following page.

John Powell

Good news for Building Society investors...

If you have £1000 or more in a Building Society (or any fixed interest investment, come to that), we have good news for you. Please complete and return the coupon, and we will send you full details—without cost or obligation.

Please send me without cost or obligation, details of the "Good News" as it affects me.

Name _____

Address _____

Day Tel. No. _____

Amount Currently Invested £ _____ at _____ % p.a.

Date of Birth _____ Wife's Date of Birth _____

U.K. Gross Income _____ Top Rate of Surtax _____

Bevington Lowndes Limited, 5, West Hakin Street, Bevington, London S.W.1, Tel. 01-235 8000 (20 lines, 24 hour service). In the North: 25, Cross Street, Manchester 2, Tel. 061-834 0326

Bevington Lowndes

Shows principal railways, shipping routes and distances, time zones, etc. Obtainable through newsagents and booksellers, or send 25p (cheque or P.O.) to:

MAPOF THE WORLD 25p 40x50

Dept. W.M., Daily Telegraph, 135, Fleet Street, London, E.C.4.

PRIZE CROSSWORD

NE prize of a £5 Premium Bond will be awarded to the sender of the correct solution opened. Solutions must reach The Daily Telegraph Office, 112, Queen Victoria Street, London, E.C.4, not later than 11.00 p.m. on Thursday. Attach your name and address to the crossword. The winner's name and solution will be published next Saturday.

ACROSS

- See 18 down
- Affect as civil engineering group intrudes itself (7)
- Across can span a street (6)
- Midland home of Ewode and Universal Grinding (8)
- Does this accountant sit on the grass to count his money? (4)
- Office equipment suppliers who recently took over Elmans Duplicator (5)
- Chemical Co. from Leatherhead or tennis player from U.S.A. (4)
- These annuities now bear interest of 2½% p.a. (12)
- The long and the short no longer applies; it's all one tax now (7, 5)
- Does furniture Co. have one of a lot? (4)
- Dark half of canvas manufacturing partnership (5)
- Number of oak. It takes to make a nut and bolt manufacturer (4)
- Says "I'll chaos creates the brown (8)
- Private preceding Northern Ireland account for madmen (6)
- Difference of opinion beginning in North (7)
- Instructive distilling company? (7)

DOWN

- Coolings Ltd., recently acquired by Imperial Tobacco (7)
- Gift of shares to the public? (8)
- Recreation ground where cakes are baked? (4)
- Where to find the remainder? It's rough and so (2, 3, 7)
- Blow and then again for the nursery train (4)
- It goes wrong for self-seeker (6)
- Of sound mind to start with, but put a perm in and add a couple of shillings and sorrow ensues (7)
- Proprietor authorised incineration from the Stock Exchange (8, 4)
- Mark Lane took this Co. over and now uses its name (3)
- Amalgamate from the time the hammer was wielded (15)
- Crow less—there's a mini inside already (8)
- It is the slogan in the name of the Unit Trust Group (4, 3, 7)
- Textile wholesaler, along with Turner & Bullock (7)
- They have their own exchange in London, E.C.3 (6)
- This writer never suffers from camp (4)
- Festive occasion for cosmetic Co. (4)

BARLOW RAND LIMITED

Incorporated in the Republic of South Africa

Mr. P. H. Anderson has resigned the Board of BARLOW RAND LIMITED that he intends retiring from the Board. BARLOW RAND LIMITED, Street Wines, London, E.C.4, which they have held with effect from 31st December, 1971.

Look at what the Save and Prosper Property Fund offers you.

1. A stake in property
2. Expert fund management
3. Up to 8% p.a. as Income
4. Unique 100% growth guarantee
5. Life insurance
6. Tax advantages

1. A stake in property
Everybody recognises that property can be a first-class investment. And we believe that every serious long-term investor should have a stake in it as part of his total investment "mix".

Consider:

- Property values as a whole are relatively immune to rapid price fluctuations.
- Under favourable conditions, property provides sound, reliable growth. Because property values generally reflect increasing prosperity in the economy as a whole.
- Under less favourable conditions, property provides an excellent hedge against inflation. For values are closely tied to rental income which (like other prices) tends to rise in inflationary times.
- Property rental income—particularly from commercial properties—adds extra protection. For rents are charges on company earnings, and so are not wholly dependent on company profitability.
- Property is always in demand. The supply of available land is rarely enough to meet the demands for quality property in key centres and areas.

Few private investors, however, have the time, the resources, or the expert knowledge needed to invest in property on their own account. By taking out an insurance policy linked to the Save and Prosper Property Fund you can get all the benefits of an investment in property, with a unique double-your-money guarantee, valuable life cover, and significant tax advantages.

The Fund Managers have freedom to invest in all kinds of first-class commercial and industrial property, development projects and other forms of property.

The object of the Fund is maximum growth of capital in the long term. As a result we grow both from increases in property values and the re-investment of all net income from them.

2. Expert Fund Management
The success of such an enterprise is dependent in no small measure upon the quality of its management.

Behind the Save and Prosper Property Fund lie all the resources, expertise and experience of the Save and Prosper Group.

The Save and Prosper Group is far and away the largest and best known group of its kind in Britain, and has been managing money for investors since 1924. The Group currently manages funds of £550 million for 700,000 people.

The Group has assembled a team of top property experts for the express purpose of managing the Fund. They are assisted by the advice of Healey & Baker, a long established firm of surveyors who are involved in property throughout the U.K. And the Fund is managed regularly by an independent firm of values—Cluttons, Chartered Surveyors.

3. Up to 8% p.a. as Income
One of the key benefits of the Save and Prosper Property Fund for many investors is the special income facility:

You choose the level that suits you best. Either 4% 6% or 8% per year net.

It is paid to you with no income tax or capital gains tax liability (see "Tax Advantages").

Payments are made half yearly, on 10th November and 31st May. You can take advantage of the Income Facility if your outlay is £1,000 or more in any one policy. This is how it works.

The Fund is divided into units, an appropriate number of which are allocated to your policy. The Fund's net income is automatically re-invested to increase the value of these units still further. The Income Facility is provided by realising the appropriate number of your units at the bid price and, given reasonable growth in property values, payments should accordingly increase.

In any event, sufficient units will be realised to ensure that no payment will be less than the previous one.

The table shows the effect of different payment rates, assuming an annual growth rate of the units of 7½%.

Payment Rate	0%	4%	6%	8%
Policy Value	Pay-Value	Pay-Value	Pay-Value	Pay-Value
At start—£1,000 outlay	£ 950	£ 950	£ 950	£ 950
End of year 1	1,021	980	1,044	1,068
2	1,097	1,011	1,120	1,144
3	1,180	1,044	1,200	1,224
4	1,268	1,077	1,280	1,304
5	1,363	1,112	1,360	1,388

At the end of year 5
Your policy is now worth £1,363 £1,112 £1,000 £888
And you have received a total of: NIL £218 £313 £410

Remember—these payment rates are not subject to income tax or capital gains tax.

At the 7½% growth rate illustrated, you should note that a policy maintains its value with payment rates of 4% and 6% net.

At the 8% net payment rate, however, there is some reduction in value. The Fund Managers believe that for many older investors this very high payment rate may carry advantages that outweigh the reduction in policy value.

4. Unique 100% growth guarantee
A unique guarantee is written into your policy and is guaranteed by the resources of Save and Prosper Insurance Limited: that your money will at least double in value after 20 years.

But in practice, your money should do considerably better than that. The chart shows that £1,000 of your own money over 10, 15 and 20 years, assuming an annual growth rate in the units of 7½%.

GROWTH OF £1,000 AT 7½% p.a.

Period	Value
OVER A 10-YEAR PERIOD	£1,771
OVER A 15-YEAR PERIOD	£2,759
OVER A 20-YEAR PERIOD	£4,203

N.B. The assumed annual growth rate of the units includes increase in capital value (net of tax on capital gains) and reinvested net income.

It is, of course, impossible to forecast growth in unit values with complete accuracy, and, of course, property values can fall as well as rise. But over any long-term period, we believe the trend will continue to be upward, and the assumed 7½% p.a. growth rate shown above may prove conservative.

5. Life insurance
A Save and Prosper Property Fund single payment policy automatically provides you with important life insurance cover.

This life cover usually grows in value each year to a maximum of twice your original outlay. While, if you are under 30, the minimum cover starts at 200% and remains at that level.

The table below details life cover between the ages of 30 and 65. If you are over 65, special terms are available on request.

Age next birthday when you start	Your life cover at the start as a %age of your outlay	Your life cover grows each year by	To an amount after 10 years of	Up to an amount after 20 years of
Up to age 30	%	%	%	%
31-40	200	—	200	200
41-45	170	1½	185	200
46-55	140	3	170	200
56-65	110	4½	155	200
	100	5	150	200

If you take advantage of the Income Facility, the growing life insurance cover and the guarantee to double your money over 20 years still apply. But both would now relate to the number of the remaining units allocated to your policy, rather than the number originally allocated.

6. Tax advantages
Income Tax and Capital Gains Tax. You have no personal income tax or capital gains tax liability on any money you take out of the Fund. The Fund's liability to tax on its capital gains and income is allowed for in the price of units.

Surtax. The surtax payer has the advantage that there is no liability to surtax on their investment in the Fund.

However, if you die or surrender your policy (wholly, or in part through the Income Facility) there could be a surtax assessment on the increase in value depending on your overall tax position at the time.

Any surtax liability can normally be minimised by choosing a relatively low income year for cashing in.

Surtax liability is calculated by dividing the profit made by the number of years your policy has been in force. The resulting figure is added to your income for the year (that of surrender or death) to determine your surtax rate. Surtax at that rate is then payable on your profit.

A monthly savings plan
In addition to a single payment policy, you can also invest through a Save-Insure-and-Prosper Plan. This is a simple way to build up a strong stake in the Save and Prosper Property Fund by regular monthly savings. With an S-I-P Plan you also get life insurance cover and tax relief.

How to profit from the Save and Prosper Property Fund

To take out a single payment policy, simply complete the larger Proposal Form and mail it to us with your remittance.

If you are interested in regular monthly saving through a Save-Insure-and-Prosper Plan, just complete and post the smaller coupon. We will send you all the information you need.

Further details
Unit Pricing. The Save and Prosper Property Fund is divided into units, an appropriate number of which are credited to your policy. All the Fund's net income is reinvested to increase the unit's value. And the unit price—which is quoted in the Press—is already adjusted to allow for the Fund's liability to tax on capital gains. This means you always know exactly how much your savings are worth.

Repayment. You can withdraw your single payment policy without penalty, normally at any time, for the full value (bid price) of the units credited to your policy. Save and Prosper Group has arranged for the Fund to borrow sufficient cash to meet any unexpectedly high level of withdrawals without having to sell properties disadvantageously. The cost of this facility is paid for out of the Fund. The Company nevertheless, reserves the right in the interests of policyholders to postpone repayments to them for up to six months in the unlikely event that this should ever prove necessary.

Charges. An initial charge of 5% is included in the offer price of units. There is also an annual charge of 1% of the value of your holding. The costs of management, valuation and other expenses of the Fund (including those of buying and selling properties) are borne by the Fund. Detailed Information. An annual report on the Fund and its property holdings will be sent out in July each year, beginning July 1972, to all policyholders. Prices of Units. The price of units will be 102p each until 5 p.m. on 15th November, 1971. After that units will be credited at the prevailing offer price.

Save and Prosper Property Fund

PROPOSAL FOR A BLOCK CAPITALS PLEASE
Save and Prosper Property Fund Policy.
To: Save and Prosper Insurance Limited, 4 Great St. Helens, London EC3P 3EP Telephone 01-554 8899 Telex 21942

1. I wish to invest £ _____ in a Save and Prosper Property Fund Policy and I enclose my cheque for this amount (not less than £100 and in multiples of £1), payable to Save and Prosper Insurance Limited.

2. Name of Proposer (in full) Mr/Ms/Miss First name(s) _____

3. Address _____
Town _____
County _____ Postal Code _____

4. Date of Birth _____
5. Name and Address of your usual doctor _____

6. Do you want the Income Facility? (Minimum Outlay £1,000) STATE YES OR NO. If Yes, please indicate the percentage annual net rate of payments: 4% 6% 8% (Tick as appropriate)

7. Are there any circumstances which might affect your eligibility for life insurance? STATE YES OR NO. If Yes, please give details below.

8. Do you have any other insurance policies? (Minimum Outlay £1,000) STATE YES OR NO. If Yes, please indicate the percentage annual net rate of payments: 4% 6% 8% (Tick as appropriate)

DECLARATION TO BE COMPLETED BY PROPOSER
I declare that the information given in this proposal is true and correct and that I agree to the terms and conditions of the Save and Prosper Property Fund Policy. I consent to the Company seeking medical information from any doctor who at any time has attended me, or sending information from any hospital or clinic in which I have at any time made a proposal for life insurance, and I authorise the giving of such information.

Signature _____ Date _____

1610/040

I am interested in regular monthly investment. Please send me details of the Save-Insure-and-Prosper Plan. I understand this does not commit me in any way.

NAME _____ ADDRESS _____

FOR OFFICE USE ONLY 1610/04X

SAVE AND PROSPER GROUP

FAMILY MONEY-GO-ROUND

TODAY'S OFFERS

Wide choice of units

THIS WEEK there is a wider selection of different types of unit trusts on offer than has been seen for some time. One of the most interesting new arrivals is the Jascot Compound Fund which comes from the Edinburgh-based group Jascot Securities.

The trust is based on the assumption that high-yielding shares have in some cases better growth potential than those with a low yield and a high growth rating. The offer price is 25p until Oct. 27.

Save and Prosper is offering its Property Fund. This scheme was launched in the spring by the largest group of unit trust managers in the country. The plan includes a guarantee to double holders' money over a 20-year period. The offer price is 102n until Nov. 15.

Hill Samuel is offering its Income Trust. Started in 1965 it has appreciated 70 p.c. since then. The fund aims for income without forgetting capital growth.

Old Broad Street Securities is offering its Merchant Investors Property Bonds. Old Broad Street Securities is the merchant banking company of United Dominions Trust. Property managers to the fund are Richard Ellis, and Son. Since its

FIXED INTEREST

Stuart Haverstock is unwell. He will have his column as soon as he is able.

debut it has attracted £24 million. The offer price is 106.3p until Nov. 2.

Hambro Life is offering its Managed Investment Bonds. These offer a stake in shares, property and fixed interest. The bonds have built-in life assurance. The offer price is £1.15 until Oct. 21.

Abbey Life is offering its Property Bonds. Abbey is by far the largest operator in the property bond field. Its Property Fund is now worth more than £60 million. The offer price is £1.02 until Oct. 22.

SAVER'S CHOICE

BANK DEPOSIT ACCOUNTS
Interest paid gross. Min./Max. holding: None. Notice: Seven days min. 5% to 5 p.c. Banks in Scotland. Min. one month 2 1/2 p.c.

FINANCE HOUSE DEPOSITS
Interest paid gross. Min./Max. holding: £1 plus. Notice: 1 mth., 4 p.c.; 3 mths., 5 p.c.; 6 mths., 6 1/2 p.c.

TRUSTEE SAVINGS SPECIAL DEPARTMENTS
Int. Paid gross. Min./Max. holding: £1.00. Notice: One month 5 1/2 p.c. Other periods 6 1/2 p.c.

ORDINARY NATIONAL SAVINGS AND TRUSTEE SAVINGS
No tax on the first £21 of interest making gross yield on deposits of up to £500 equal to 6 1/2 p.c. for standard rate taxpayers. Interest on deposits of more than £500, with a maximum of £10,000 paid gross, no tax concessions.

BRITISH SAVINGS BONDS
Interest of 7 p.c. paid twice yearly without deduction of tax. Bonus of 5 p.c. tax free if bond is held for 5 years making effective gross yield of 7.35 p.c. every period. Notice periods: 1 month, 6 mths., 1 yr., 2 yrs., 3 yrs., 4 yrs., 5 yrs., 6 yrs., 7 1/2 yrs., 9 yrs., 10 yrs., 11 yrs., 12 yrs., 13 yrs., 14 yrs., 15 yrs., 16 yrs., 17 yrs., 18 yrs., 19 yrs., 20 yrs., 21 yrs., 22 yrs., 23 yrs., 24 yrs., 25 yrs., 26 yrs., 27 yrs., 28 yrs., 29 yrs., 30 yrs.

LOCAL AUTHORITIES
One month 4 1/2 p.c.; 3 mths., 5 p.c.; 6 mths., 5 1/2 p.c.; 9 mths., 5 1/2 p.c.; 1 yr., 5 1/2 p.c.; 2 yrs., 5 1/2 p.c.; 3 yrs., 5 1/2 p.c.; 4 yrs., 5 1/2 p.c.; 5 yrs., 5 1/2 p.c.; 6 yrs., 5 1/2 p.c.; 7 yrs., 5 1/2 p.c.; 8 yrs., 5 1/2 p.c.; 9 yrs., 5 1/2 p.c.; 10 yrs., 5 1/2 p.c.; 11 yrs., 5 1/2 p.c.; 12 yrs., 5 1/2 p.c.; 13 yrs., 5 1/2 p.c.; 14 yrs., 5 1/2 p.c.; 15 yrs., 5 1/2 p.c.; 16 yrs., 5 1/2 p.c.; 17 yrs., 5 1/2 p.c.; 18 yrs., 5 1/2 p.c.; 19 yrs., 5 1/2 p.c.; 20 yrs., 5 1/2 p.c.; 21 yrs., 5 1/2 p.c.; 22 yrs., 5 1/2 p.c.; 23 yrs., 5 1/2 p.c.; 24 yrs., 5 1/2 p.c.; 25 yrs., 5 1/2 p.c.; 26 yrs., 5 1/2 p.c.; 27 yrs., 5 1/2 p.c.; 28 yrs., 5 1/2 p.c.; 29 yrs., 5 1/2 p.c.; 30 yrs., 5 1/2 p.c.

UNIT TRUST PRICES

The unique Daily Telegraph performance indices in the last two columns of the table give the percentage changes in the quoted offer prices since the end of 1966 and the end of 1968 to date with adjustments.

Changes do not take into account dividends paid except for accumulation units (marked *) where income is automatically ploughed back. In comparing the performance it should be remembered that, other things being equal, accumulation trusts will show larger percentage gains (or smaller percentage losses) than unit trusts which distribute dividends.

The meanings of the other symbols used below are as follows:
* Ex distribution. † Started after Dec. 31, 1966. ‡ Started after Dec. 31, 1968. § Estimated Guernsey gross. The Financial Times index is 414.6 up 33.6 p.c. since Dec. 31, 1966, and down 18.1 p.c. since Dec. 31, 1968.

ARACUS UNIT MANAGEMENT				M. & G. GROUP			
Bid	Offer	Name	Yld	Bid	Offer	Name	Yld
10.0	10.0	Aracus Unit	10.0	10.0	10.0	M. & G. Unit	10.0
10.1	10.1	Aracus Unit	10.1	10.1	10.1	M. & G. Unit	10.1
10.2	10.2	Aracus Unit	10.2	10.2	10.2	M. & G. Unit	10.2
10.3	10.3	Aracus Unit	10.3	10.3	10.3	M. & G. Unit	10.3
10.4	10.4	Aracus Unit	10.4	10.4	10.4	M. & G. Unit	10.4
10.5	10.5	Aracus Unit	10.5	10.5	10.5	M. & G. Unit	10.5
10.6	10.6	Aracus Unit	10.6	10.6	10.6	M. & G. Unit	10.6
10.7	10.7	Aracus Unit	10.7	10.7	10.7	M. & G. Unit	10.7
10.8	10.8	Aracus Unit	10.8	10.8	10.8	M. & G. Unit	10.8
10.9	10.9	Aracus Unit	10.9	10.9	10.9	M. & G. Unit	10.9
11.0	11.0	Aracus Unit	11.0	11.0	11.0	M. & G. Unit	11.0
11.1	11.1	Aracus Unit	11.1	11.1	11.1	M. & G. Unit	11.1
11.2	11.2	Aracus Unit	11.2	11.2	11.2	M. & G. Unit	11.2
11.3	11.3	Aracus Unit	11.3	11.3	11.3	M. & G. Unit	11.3
11.4	11.4	Aracus Unit	11.4	11.4	11.4	M. & G. Unit	11.4
11.5	11.5	Aracus Unit	11.5	11.5	11.5	M. & G. Unit	11.5
11.6	11.6	Aracus Unit	11.6	11.6	11.6	M. & G. Unit	11.6
11.7	11.7	Aracus Unit	11.7	11.7	11.7	M. & G. Unit	11.7
11.8	11.8	Aracus Unit	11.8	11.8	11.8	M. & G. Unit	11.8
11.9	11.9	Aracus Unit	11.9	11.9	11.9	M. & G. Unit	11.9
12.0	12.0	Aracus Unit	12.0	12.0	12.0	M. & G. Unit	12.0
12.1	12.1	Aracus Unit	12.1	12.1	12.1	M. & G. Unit	12.1
12.2	12.2	Aracus Unit	12.2	12.2	12.2	M. & G. Unit	12.2
12.3	12.3	Aracus Unit	12.3	12.3	12.3	M. & G. Unit	12.3
12.4	12.4	Aracus Unit	12.4	12.4	12.4	M. & G. Unit	12.4
12.5	12.5	Aracus Unit	12.5	12.5	12.5	M. & G. Unit	12.5
12.6	12.6	Aracus Unit	12.6	12.6	12.6	M. & G. Unit	12.6
12.7	12.7	Aracus Unit	12.7	12.7	12.7	M. & G. Unit	12.7
12.8	12.8	Aracus Unit	12.8	12.8	12.8	M. & G. Unit	12.8
12.9	12.9	Aracus Unit	12.9	12.9	12.9	M. & G. Unit	12.9
13.0	13.0	Aracus Unit	13.0	13.0	13.0	M. & G. Unit	13.0
13.1	13.1	Aracus Unit	13.1	13.1	13.1	M. & G. Unit	13.1
13.2	13.2	Aracus Unit	13.2	13.2	13.2	M. & G. Unit	13.2
13.3	13.3	Aracus Unit	13.3	13.3	13.3	M. & G. Unit	13.3
13.4	13.4	Aracus Unit	13.4	13.4	13.4	M. & G. Unit	13.4
13.5	13.5	Aracus Unit	13.5	13.5	13.5	M. & G. Unit	13.5
13.6	13.6	Aracus Unit	13.6	13.6	13.6	M. & G. Unit	13.6
13.7	13.7	Aracus Unit	13.7	13.7	13.7	M. & G. Unit	13.7
13.8	13.8	Aracus Unit	13.8	13.8	13.8	M. & G. Unit	13.8
13.9	13.9	Aracus Unit	13.9	13.9	13.9	M. & G. Unit	13.9
14.0	14.0	Aracus Unit	14.0	14.0	14.0	M. & G. Unit	14.0
14.1	14.1	Aracus Unit	14.1	14.1	14.1	M. & G. Unit	14.1
14.2	14.2	Aracus Unit	14.2	14.2	14.2	M. & G. Unit	14.2
14.3	14.3	Aracus Unit	14.3	14.3	14.3	M. & G. Unit	14.3
14.4	14.4	Aracus Unit	14.4	14.4	14.4	M. & G. Unit	14.4
14.5	14.5	Aracus Unit	14.5	14.5	14.5	M. & G. Unit	14.5
14.6	14.6	Aracus Unit	14.6	14.6	14.6	M. & G. Unit	14.6
14.7	14.7	Aracus Unit	14.7	14.7	14.7	M. & G. Unit	14.7
14.8	14.8	Aracus Unit	14.8	14.8	14.8	M. & G. Unit	14.8
14.9	14.9	Aracus Unit	14.9	14.9	14.9	M. & G. Unit	14.9
15.0	15.0	Aracus Unit	15.0	15.0	15.0	M. & G. Unit	15.0
15.1	15.1	Aracus Unit	15.1	15.1	15.1	M. & G. Unit	15.1
15.2	15.2	Aracus Unit	15.2	15.2	15.2	M. & G. Unit	15.2
15.3	15.3	Aracus Unit	15.3	15.3	15.3	M. & G. Unit	15.3
15.4	15.4	Aracus Unit	15.4	15.4	15.4	M. & G. Unit	15.4
15.5	15.5	Aracus Unit	15.5	15.5	15.5	M. & G. Unit	15.5
15.6	15.6	Aracus Unit	15.6	15.6	15.6	M. & G. Unit	15.6
15.7	15.7	Aracus Unit	15.7	15.7	15.7	M. & G. Unit	15.7
15.8	15.8	Aracus Unit	15.8	15.8	15.8	M. & G. Unit	15.8
15.9	15.9	Aracus Unit	15.9	15.9	15.9	M. & G. Unit	15.9
16.0	16.0	Aracus Unit	16.0	16.0	16.0	M. & G. Unit	16.0
16.1	16.1	Aracus Unit	16.1	16.1	16.1	M. & G. Unit	16.1
16.2	16.2	Aracus Unit	16.2	16.2	16.2	M. & G. Unit	16.2
16.3	16.3	Aracus Unit	16.3	16.3	16.3	M. & G. Unit	16.3
16.4	16.4	Aracus Unit	16.4	16.4	16.4	M. & G. Unit	16.4
16.5	16.5	Aracus Unit	16.5	16.5	16.5	M. & G. Unit	16.5
16.6	16.6	Aracus Unit	16.6	16.6	16.6	M. & G. Unit	16.6
16.7	16.7	Aracus Unit	16.7	16.7	16.7	M. & G. Unit	16.7
16.8	16.8	Aracus Unit	16.8	16.8	16.8	M. & G. Unit	16.8
16.9	16.9	Aracus Unit	16.9	16.9	16.9	M. & G. Unit	16.9
17.0	17.0	Aracus Unit	17.0	17.0	17.0	M. & G. Unit	17.0
17.1	17.1	Aracus Unit	17.1	17.1	17.1	M. & G. Unit	17.1
17.2	17.2	Aracus Unit	17.2	17.2	17.2	M. & G. Unit	17.2
17.3	17.3	Aracus Unit	17.3	17.3	17.3	M. & G. Unit	17.3
17.4	17.4	Aracus Unit	17.4	17.4	17.4	M. & G. Unit	17.4
17.5	17.5	Aracus Unit	17.5	17.5	17.5	M. & G. Unit	17.5
17.6	17.6	Aracus Unit	17.6	17.6	17.6	M. & G. Unit	17.6
17.7	17.7	Aracus Unit	17.7	17.7	17.7	M. & G. Unit	17.7
17.8	17.8	Aracus Unit	17.8	17.8	17.8	M. & G. Unit	17.8
17.9	17.9	Aracus Unit	17.9	17.9	17.9	M. & G. Unit	17.9
18.0	18.0	Aracus Unit	18.0	18.0	18.0	M. & G. Unit	18.0
18.1	18.1	Aracus Unit	18.1	18.1	18.1	M. & G. Unit	18.1
18.2	18.2	Aracus Unit	18.2	18.2	18.2	M. & G. Unit	18.2
18.3	18.3	Aracus Unit	18.3	18.3	18.3	M. & G. Unit	18.3
18.4	18.4	Aracus Unit	18.4	18.4	18.4	M. & G. Unit	18.4
18.5	18.5	Aracus Unit	18.5	18.5	18.5	M. & G. Unit	18.5
18.6	18.6	Aracus Unit	18.6	18.6	18.6	M. & G. Unit	18.6
18.7	18.7	Aracus Unit	18.7	18.7	18.7	M. & G. Unit	18.7
18.8	18.8	Aracus Unit	18.8	18.8	18.8	M. & G. Unit	18.8
18.9	18.9	Aracus Unit	18.9	18.9	18.9	M. & G. Unit	18.9
19.0	19.0	Aracus Unit	19.0	19.0	19.0	M. & G. Unit	19.0
19.1	19.1	Aracus Unit	19.1	19.1	19.1	M. & G. Unit	19.1
19.2	19.2	Aracus Unit	19.2	19.2	19.2	M. & G. Unit	19.2
19.3	19.3	Aracus Unit	19.3	19.3	19.3	M. & G. Unit	19.3
19.4	19.4	Aracus Unit	19.4	19.4	19.4	M. & G. Unit	19.4
19.5	19.5	Aracus Unit	19.5	19.5	19.5	M. & G. Unit	19.5
19.6	19.6	Aracus Unit	19.6	19.6	19.6	M. & G. Unit	19.6
19.7	19.7	Aracus Unit	19.7	19.7	19.7	M. & G. Unit	19.7
19.8	19.8	Aracus Unit	19.8	19.8	19.8	M. & G. Unit	19.8
19.9	19.9	Aracus Unit	19.9	19.9	19.9	M. & G. Unit	19.9
20.0	20.0	Aracus Unit	20.0	20.0	20.0	M. & G. Unit	20.0

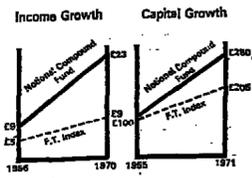
JASCOT COMPOUND

8% Plus Capital Growth

Introductory Offer of Jascot Compound Fund at 25 pence until Wednesday 27th October 1971

In the long run a portfolio composed of a considerable number of high yielding issues will produce better results than one composed of similar low yielding investments.—Myers & Co., 1939.

£100 invested in 1955



These charts illustrate how both the income and capital of a high yield portfolio would have outstripped the average for the market as a whole had £100 been invested in a unit trust with Jascot Compound's investment rates in 1955. Source—Myers & Co., September 1971.

This latest unit trust by Jascot Securities of Edinburgh, from the men who pioneered commodity share funds, is another 'first'. Jascot Compound is based on an investment system devised more than 30 years ago by Myers & Co., and which in the last 15 years, in the shape of the Investors Chronicle's High Yield Portfolio, has time and again shattered the old adage that high yield precludes capital growth.

Jascot Compound is the first unit trust ever to base its investment policy on the principles underlying the Investors Chronicle's successful High Yield Portfolio series. Whilst there are other Unit Trusts giving a similar yield, no other one has deliberately set out also to achieve capital growth through the systematic application of the fact that

Such a policy could not with reasonable certainty be applied to a small number of investments, each of which individually carries a potential risk, but because it is a Unit Trust, JASCOT COMPOUND will invest in not less than 30 high yielding, with not more than 20% in commodity shares. This policy has been shown to give a combination of high yields and capital appreciation greater than that provided by the market as a whole. It must be remembered, of course, that the price of units and the income from them can go down as well as up.

Jascot Compound Fund is a wider range trustee security. The buying (offer) price includes an initial charge of five percent. The annual charge is three eighths percent. After the close of this offer units will be available weekly on Mondays. Certificates will be issued within 28 days of the close of the offer. Income is distributed twice a year on 15th March and 15th September. (First payment 15th March 1972). If you prefer to accumulate the net income in the value of the units you can apply for Accumulation Units. Trustees—The Royal Bank of Scotland Limited. Investment Adviser—A. A. Thorman, Member of The Stock Exchange, London. Partner in Myers & Co. Managers—Jascot Securities Limited 21 Young Street Edinburgh EH2 4HU Telephone 031-22 15 6702.

COMPOUND—HIGH YIELD COMPOUNDED WITH CAPITAL GROWTH

FAMILY MONEY-GO-ROUND



PERSONAL TAX



When a covenant carries a tax refund

LAST WEEK I discussed deeds of covenant in the particular context of charities as the beneficiaries. Although charities are obviously the majority beneficiaries, they are not the only ones. Some readers are under the impression that individuals may no longer be on the receiving end for tax benefits.

This is not so at all. This erroneous impression may have arisen when, in 1965, payments under covenant in favour of both of charities and individuals were no longer to be regarded as a deduction from income for surtax purposes. Before that, a covenanted annual payment in favour of a named individual was allowed as a surtax deduction. Now there is no surtax saving except in very isolated instances which do not concern us here.

Who, therefore, benefits when one enters into a deed of covenant—apart from charities? In broad terms, it may be said that it is one to whom an annual payment would in any case be made for some time to come. If the beneficiary is already exempt from tax, it is possible that he or she may still be exempt, or partially so, the amount received under the covenant.

This leads to a claim for a part of the tax rightly deducted by the covenantor. It means that the beneficiary would receive more than would have been the case with an annual sum paid on a voluntary basis.

This brings us to the class of person who may be regarded as the more usual recipient of an annual payment under a deed of covenant. In my experience, the three main categories of beneficiary are:

- 1—Grandchildren, nephews, nieces.
- 2—Needy relatives.
- 3—Those who have faithfully served a family in a domestic capacity and are now too old or infirm to continue to do so.

In the case of grandchildren, and so on, the beneficiary will save surtax, but he or she will put taxed income into the hands of a beneficiary whose small income may lead to a refund of tax. If a minor benefits, the parent or guardian will make the claim.

The tax advantage is that a net payment by the grantor or uncle becomes a gross amount available towards the beneficiary's education, clothing, holidays, and so on.

It should be no problem to decide whether, in a particular case, a covenant should be entered into or not. Although this appears to exercise a number of readers, all one has to ask oneself is, "Am I going to make this payment anyway for several years to come?"

If so, there is a chance that an annual payment by deed of covenant will put more money into the beneficiary's hands than would a regular annual gift with no backing in tax law.

If this happens to be so, why not do it? Could it be the cost? I would not have thought so because it seldom more than the cost of a bottle of Guinness for the normally simple deed which is required. Perhaps it is the question which several readers have asked lately: "How does one go about it?"

My answer is to go and see your solicitor. Not necessary, some of you will argue. Simple, printed DIY covenant forms can be obtained. I know they can but, in my view, they are no proper substitute for the real thing except in the case of charities. Your solicitor will ascertain from you exactly what you intend to do and how you wish to do it.

Your precise needs will thus be clearly stated and the fuss and bother which so often follows in the wake of ambiguity in what I call makeshift deeds will be avoided. Surely a case—as in so many hundreds of cases—of getting exactly what you pay for.

Are there any snags about entering into a deed of covenant? Assuming that you would not begrudge the small initial cost, the only snag against the one who makes the annual payment is the possibility of a light restriction on earned income from income tax. Even his will not apply where the covenantor has made such unearned income as the amount of the annual payment.

It should be noted that the receipt of building society interest will serve to prevent such a restriction if necessary.

Bryan Lincoln



Jaynie Taylor... trying to keep prices down

Counting up the cost of interior design

JAYNIE TAYLOR wanted to be a sculptress, but failed on a technical point—"I couldn't lift the hammer." So she settled for interior design (an enthusiasm for knocking down walls is a lingering legacy of that first love) and in a tough time in a tough trade had some success with shop and exhibition designing, plus commissions to garish a few notable homes.

Also, she noticed how many people fancied calling in a designer, yet were fearful of what it might cost. And with cause. She herself reckoned she had to make £250-£300 on an average assignment to make it worth while. (Rates are usually charged on a sliding scale starting at 20 p.c. on jobs costing under £2,000, the percentage declining rapidly as contract price increases.)

The result was that between the advice-by-post services of some magazines and the heady regions of the David Hicks and the Colefax and Fowlers was a great abyss.

But she reasoned: "Where we cost money is being on site a lot of the time." The answer was surely to speed up the process with a quick turn-around job—brisk maybe, but still personal.

Now Jaynie, aged 28, is on the road, her small car full of equipment, as a sort of door-to-door purveyor of instant decor. So far, she has sighted no imitators—"probably because they all think I'm mad."

"I move in with a carload of stuff, samples, odds and ends, complete specifications, do complete sketches on the spot, suggest a contractor if they don't have one."

The idea is to be out again inside an hour to keep the price down close to the £10 that appears to be the housewife tolerance limit. "It gets to be a bit of a pickle," admits Jaynie. "I feel like the Kleenex lady."

Hazards abound, clashes over taste, and attitude being the simplest of them. Husbands present a more substantial challenge, a built-in danger rather like dogs are to postmen.

"Sometimes a wife doesn't mention that she's called me. The husband comes home and starts demanding who's this fibbertigibbet designer, girl and it can get quite heated. That's when I put my husband on the phone. He's a barrister; you see."

If he could see where he is phoning, the irate husband would be even more confused. Jaynie and her barrister live in what she calls "a great jumble... a very traditional, very English house" and she finds great glee in the reactions of those who arrive expecting a showpiece and instead find a wallpaper crumbling off the walls, gashed fitted cupboards, aspidochastres, art nouveau things... "I'm much happier when it's really scruffy."

She explains: "If I did gut it, I'd want to do it all over again within a few months and I'd probably want to spend too much."

Her one compromise with the demands of image and status: "I sold my broken down old Morris and bought a new car."

London-trained, Jaynie is the only one of the 28 she started with in college to still survive in interior design. She believes there are too many colleges—and the courses are wrong

WOMEN



too—an interior design student just out of college is no good to anybody.

"They don't turn out what the people in business want. It sounds awful, but what we're interested in are skills and basic designments. What's needed is for people to do two years' practical, like architects."

"A lot of people think this job is learning how to draw, getting a room together and adding a bit of chi-chi dressing," she says. "Well, it's not."

Jaynie was launched on the world after qualifying with a paper on homeless people. Her proposals including a scheme to cover car parks by night with inflatable accommodation.

"Trailing round to interview after interview" followed until she found a job with Italian architects ("very chi-chi"). Later she joined the Conran design group.

Her more august clients include the actor Alan Bates and his wife, the odd pop singer, the international designer Maya Bowler, the occasional castle owner and rich eccentric.

Her idea is "to get hold of an old home, really get hold of it, and make it live again." She is looking for just such a home for the Bates.

"I like to get to know people, know their lives and design around them."

An hour of Jaynie can achieve mighty things: "There was this North London doctor couple with three kids climbing all over the place and a house with a big basement. I gave the basement a scheme in chocolates and whites with lovely loungey seats and dolly cushions and magazines all over the floor plus one or two upright chairs for the elderly and infirm. I left the surgery white except for a great Greek black and white border on the wall and a touch of the Conrans in the desk fittings..."

The doctor had called her to help cover a brick wall.

Most people don't know what they want, she believes. "The magazines are so full of things and the housewife is so tuned to the advertising that she's lost."

Next stage: Hopefully, problem solving service entirely by phone—"a sort of ansafone thing. But how do you cost it?"

Richard Walker

THE most popular life assurance policy in Britain is a with-profits endowment assurance. This policy forms the basis of most people's financial plans. It combines both saving and protection, although saving is the more important of the two. The next most popular is a with-profits whole-of-life policy which concentrates on protection.

With-profits policies have been issued ever since life assurance began some 200 years ago. As a result there are records showing how policies have performed in the past. A recent survey shows the results for various policies which matured this year.

The lesson is clear. The choice of company from which to buy a with-profits policy is vitally important. Despite impressions to the contrary, insurance companies are not all the same.

The survey compares two endowment policies taken out by a man approaching his 30th birthday. The first is a 25-year endowment and the second a 15-year endowment. In each case the premium paid was £100.

The difference between the best and worst performance is amazing. The best result for the 25-year endowment was recorded for a policy issued by Guardian Assurance. The initial sum assured was £2,464 which with bonuses of more than £4,000 had increased to £6,543 when it matured this year.

The worst policy had a very similar initial sum assured of £2,428. In this case, however, bonuses were £1,191, so that the maturity value was only £3,620. Neither of the two results are particularly exceptional.

The ten best results when averaged together, gave a maturity value of £5,770. There are four offices whose maturity value was less than £4,000 and

JAMES WOOTTEN looks at the record of companies selling with-profits policies

The pay-out can differ a lot



a further four which did not exceed £4,200.

Those who took out policies with the leaders have had an extremely good investment. The return on the gross premiums they have paid has been nearly 6 p.c. If the tax relief given to life assurance is taken into account, the savers have received a return well in excess of 7 p.c.

The shorter endowment policies have done even better. This reflects the generally better investment conditions ruling in the last 15 years. The average of the ten best results gives a maturity value of £2,554. This is equivalent to a return of nearly 6½ p.c. on gross premiums. When tax relief is taken into account the actual return experienced comfortably exceeds 8½ p.c.

There is however, the same difference between the best and worst results. The best figure was that recorded by the London Assurance. This policy had an initial sum assured of £1,410. With bonuses it grew to £2,782 by maturity. The worst had a

sum assured of £1,408 but it only grew to £1,895.

The survey also includes results for whole-of-life policies. Here the policy compared was taken out in 1931 and the comparison assumes that the policyholder died this year at the age of 70. The differences are just as startling as with endowment policies.

The best result was recorded by Scottish Widows. This policy had an initial sum assured of £4,054. With bonuses it increased to £15,134. Only marginally behind the Scottish Widows result was Standard Life, its initial sum assured of £4,131 growing to £15,078.

The worst policy in fact produced less than half this amount. Its initial sum assured was marginally greater at £4,316, but it grew to only £7,351.

One of the most interesting features of the survey is the difference in the projections which companies make of bonuses in the future.

One or two companies, such as National Provident Institution, refused to provide bonus projections since they feel that they are misleading. Others provide illustrations which assume that the bonus being paid currently will continue in the future. A further group assumes only the continuation of part of the bonus being paid at present.

In contrast it is often those companies with indifferent past records which project the highest return in the future. In some cases, this is likely to provide a realistic view of the future. It may well be that those companies which have given comparatively little to their past policyholders have substantial reserves which they will be able to distribute in the future. In other cases, the reason is simply that the company's quoted high estimated maturity value expects a high rate of inflation.

Surveys of with-profits results are carried out every year. It is interesting to see that the same companies' names appear at the top of the table from one year to the next. In addition there is little difference in the companies producing good results for whole of life policies or endowment contracts.

All types of company are represented. There are mutual offices in which all profits go to the policyholders. On the other hand, companies where shareholders take a portion of the profits are also represented. In the same way while there are companies which do not pay commission to those who sell policies, the vast majority of the top performers do.

Scottish nationalists will be glad to see that the Scottish insurance companies have a greater representation in the top ten than is warranted by their numbers. The accompanying tables show the top ten for each of the policies surveyed.

JAMES WOOTTEN is the publisher of *Planned Savings*, a commentary on unit trusts, life assurance and savings.

MAN AGED 29yrs 11mths ANNUAL PREMIUM £100

Claim value of whole-life assurance with profits effected in 1971 payable on death in 1971

Scottish Widows	15,134
Standard Life	15,078
Guardian Assurance	13,517
Scottish Mutual	13,095
Equity & Law	12,616
Ecclesiastical Insurance	12,251
National Mutual Life	12,266
London Assurance	12,081
Clerical, Medical & General	12,046
Scottish Provident	11,862

Maturity value of endowment assurance with profits effected in 1970 payable on maturity in 1971

Guardian Assurance	6,543
Standard Life	6,506
Equity & Law	6,049
London Assurance	6,033
Scottish Widows	5,990
Ecclesiastical Insurance	5,655
Scottish Provident	5,461
Northwich Union	5,337
Friends' Provident	5,318
Scottish Mutual	5,261

Maturity value of endowment assurance with profits effected in 1956 payable on maturity in 1971

London Assurance	2,732
Ecclesiastical Insurance	2,660
Clerical, Medical & General	2,617
Royal National Pension Fund	2,577
Guardian Assurance	2,537
Northwich Union	2,500
Standard Life	2,484
Equitable Life	2,474
Scottish Widows	2,463
Friends' Prov. & Scottish Prov.	2,460

Even 5½% interest isn't much use in a year of 10% inflation.

Let's say you've set aside enough money, possibly on deposit somewhere, for your short-term needs. And you've got £280 left over for investment. What should you do?

If you put it into a Building Society, you could get a nice steady income every year of about 5½% income tax paid. That's about £13-75.

The only trouble is that the value of your original investment won't grow at all. In fact, in real money terms, with inflation running now at about 10% a year, it will actually decline.

Now compare the performance of your £250 in a rather different sort of investment. The Hill Samuel Income Trust.

Here you'll get a slightly smaller income, but with a chance to grow. (If, for instance, you'd invested at the launch in January 1963, your income would have grown from about £8 net in the first year, to about £13 net last tax year.)

But also, over the long term you should get something that no Building Society can offer. The opportunity for capital growth in the value of your investment, even allowing for price fluctuations.

The Income Trust investor, who'd started in January 1963, for instance, would have seen his £250 grow to an offer value on 30th September, 1971 of £441—an increase in gross capital value of 76%. That's exactly 76% more than the Building Societies could offer. And easily higher than the 56% rate of inflation over these years.

So much for what the Income Trust does. Now for what it is.

It's a Unit Trust. That's to say, a wide selection of stocks and shares in some 60 top British companies, chosen by Hill Samuel for their capacity to give a decent income. And decent capital growth prospects.

By investing in the stockmarket this way, rather than individually, you have the advantage of a larger selection of shares, and thus a smaller risk.

And you have the comforting knowledge that your money is being looked after with all the expertise of a merchant bank that handles no less than £600,000,000 of investment funds.

Remember that the price of units, as well as the income from them can go down as well as up. You should think of your investment in the Income Trust as a medium to long-term one.

You'll find more details about the Income Trust in the small print below. Please read them carefully.

Then to buy units, just fill in the coupon below and send it to us with your cheque.

It's time you gave your money some protection against inflation.

The offer price of Hill Samuel Income Trust units on 13th October, 1971 was 177-5p per unit, giving an estimated current gross annual yield of 4-48%.



HILL SAMUEL

(A member of the Association of Unit Trust Managers.)

POST TO: HILL SAMUEL UNIT TRUST MANAGERS LIMITED Dept. EES, P.O. Box 173, N.L.L.A. Tower, Croydon CR9 6AL. Tel: 01-681 1031

SURNAME Mr./Mrs./Miss (BLOCK CAPITALS, PLEASE) Forenames in full Address

I/We enclose my/our cheque/money order for £280 (made payable to Hill Samuel Unit Trust Managers Ltd.) for investment in Hill Samuel Income Trust at offer price ruling upon receipt of this application (minimum £250, subsequent investment £100).

I/We declare that I/we are not resident outside the U.K. or other scheduled territories, or acquiring these units as the nominee(s) of any person(s) resident outside those territories. (If you are unable to make this declaration, it should be deleted and the form lodged through your Bank, Stockbroker or Solicitor.)

Signature(s) (In the case of joint applicants, all must sign)

Please send details of the Fortune Plan and Fortune Bond

HILL SAMUEL INCOME TRUST

LIFE ASSURANCE

You can link your holding in the Income Trust with one of two very attractive Life Assurance schemes —The Fortune Plan or The Fortune Bond. Both these schemes have interesting tax advantages. If you would like to know more about them, just tick the appropriate box in the coupon.

GENERAL INFORMATION

The Trust is authorised by the Department of Trade and Industry and constituted by a Trust Deed dated 4th January, 1963. The initial offer price of units was 102-3p on that date.

Easy to buy: Just fill in the application form and post to Hill Samuel with your cheque. An acknowledgment will be sent and a certificate for the units which you have purchased will follow as due course. Units are always readily available at the daily quoted offer price, which is published in most leading newspapers. You can purchase units direct or through your professional adviser and special discounts are allowed on orders from £5,000 to £10,000 (5%), from £10,000 to £25,000 (7%), and over £25,000 (11%).

Easy to sell: The price of your units will be determined by the bid price ruling on receipt of your instructions to sell. If you send your endorsed certificate at the same time, a cheque for the proceeds will be forwarded to you by return of post. The bid price as published daily in most leading newspapers.

Income: Distributions of net income are made twice yearly on 15th June and 15th December. Units bought before 30th October will qualify for the distribution on 15th December, 1971.

Charges: The management charge of 3½% is included in the offer price of units, and out of this we pay a commission of 1% on applications from authorised agents. There is an annual service charge of 1% based on the value of the fund, which is deducted from the distributions to cover administrative costs, including the Trustee's fee.

Trustees: Midland Bank Executor and Trustee Company Limited.

Units of Hill Samuel Income Trust are "wider range" Trustee investments.

COSSALL NAPPED TO BEAT OROSION IN CESAREWITCH

By HOTSPUR (Peter Scott)

BRIGADIER GERARD, who is reckoned in peak form from his first attempt at 10 furlongs, should make today's Champion Stakes at Newmarket the 10th win of his unbeaten and spectacular career. Cossall is napped to beat Orosio in the SKF Cesarewitch.

Neither Brigadier Gerard's unproven stamina nor the shock defeats of Royal Palace, Park Top and Nijinsky in recent Champion Stakes runnings dissuade me from selecting Mrs Jean Hislop's handsome bay colt with full confidence.

His 2,000 Guineas defeat of Mill Reef began Brigadier Gerard's sequence of brilliant mile wins. He enjoys his racing and appears to get better all the time.

Brigadier Gerard can be ridden either from behind or in front as the situation demands. His finishing efforts have been so strong that he cannot see him falling for stamina.

Welsh Pacent, a brave and splendidly consistent horse over four seasons, looks well worth

consideration with Bredon Woods in favour. He became the ground has dried out in his favour.

Banked in "Eclipse" Welsh Pacent's Eclipse Stakes bid to Mill Reef and Carl's was his only attempt at 10 furlongs so far. But for being banked at a crucial stage there would have been close to defeating Caro for second place.

Carl, beaten four lengths in the Eclipse Stakes, ran another fine race when fourth to Mill Reef in the Prix de l'Arc de Triomphe. He was the only horse to finish between them at Longchamp and so Eclipse Stakes form was confirmed by his class indeed.

Treatgrass, easy winner of Longchamp's Prix Henri Delamarre since coming from Italy, is the best of the overseas challengers, but I doubt his beating either

Brigadier Gerard or Welsh Pacent, a courageous horse with abundant stamina, will be hard to beat in the SKF Cesarewitch. The Goodwood Stakes has been among his three successes this season and Cossall is much improved.

He wore blinkers for the first time when placed in the Ascot Gold Cup. This experiment has proved successful with him and Orosio was later perhaps unfortunate to lose the Johnnie Walker Ebor Handicap. My one doubt about Orosio is his big field.

But rain this week was welcomed for Celtic Cone, who would be conceding some of his opportunities much more than he had the handicap range been extended.

TODAY'S NEWMARKET SELECTIONS

HOTSPUR	COURSE CORR.	FORM
1.45-Balliol	2.20-Taranto	1.45-Penalty
2.20-Cossall (napp)	3.0-Scoria (napp)	2.20-Taranto
3.0-Places, Orosio & Celtic Cone	4.45-Bretton Woods	3.0-Crazy Rhythm (napp), places
5.40-Brigadier Gerard	5.15-Leather King	5.40-Brigadier Gerard
4.15-Peter Carl		4.15-Peter Carl
4.45-Bretton Woods		4.45-Bretton Woods
5.15-Wide Old Owl		5.15-Leather King

HOTSPUR'S DOUBLE-Cossall and Brigadier Gerard
MARLBOROUGH-Russian Bank, nap (5.0); Arabian Queen (4.45)
NEWMARKET NAP-Cossall (5.10)

He ran away with the Ascot Stakes in June and was a good fourth in the Chester Cup but Celtic Cone has not always shone at Newmarket.

Russian Bank, who appears to go kindly to Paul Cook, was second to Rock Roll in the Dunstable Cup last month. He has a wonderful feel for the ground but does not always take kindly to racing in his fields nowadays.

Scoria, last year's surprise winner, has shown a tendency to carry now but recent form suggests this Cheshire horse is better than ever.

That popular French filly Miss Dan may claim his field of German, Russian and Polish horses in Cologne's Preis von Europa tomorrow when prominent and consistent Celtic Cone and fine chances in the Prix du Conseil Municipal at Longchamp.

HOTSPUR'S "TWELVE" Bredon Woods and Celtic Cone 3.0. Orosio and Welsh Pacent 3.0. Orosio and Celtic Cone 3.0. Orosio and Celtic Cone 3.0.

Big race runners and SP guide

3.0 (Jackpot Prefix 3): S.K.F. CESAREWITCH (Handicap) Value to winner £8,585 2/4m (18 declared)

- 301-01040 CELTIC CONE (C), ch c Celtic Ash-Francis (Lacy Delamare) (Black, pink sleeves, striped cap), B. van Cuyck, 5 W. Carson 17
- 302-02190 BISKRAH (D), b c Charlottesville-Bomp Boone (Lady Beaverbrook) (Beaver brown, maple leaf green cross-belts and cap), W. Herr, 4 8/5 (5lb ex) (Black, white chevrons and cap), H. Cecil, 4 8/2 (Black, white chevrons and cap), H. Cecil, 4 8/2
- 303-00242 RUSSIAN BANK (C), c Herbage-Russian Roulette (Mr Melton) (Black, gold cross and stripe on cap), I. Baiding, 4 7/2 (Black, gold cross and stripe on cap), I. Baiding, 4 7/2
- 304-00221 SCORIA (D), b c Kalydon-Slag (Mr J. Lang) (White, Gordon tartan sleeves, maroon cap), C. Crossley, 5 8/4 (Black, white chevrons and cap), R. Price, 5 7/10 (3lb ex) (Black, white chevrons and cap), R. Price, 5 7/10
- 305-01031 COSSALL (C), b c Arctic Slave-Goo Honey (Mrs F. Allen) (White, yellow, blue, green cross-belts and cap), R. Jarvis, 4 7/4 (White, yellow, blue, green cross-belts and cap), R. Jarvis, 4 7/4
- 306-12213 CRAZY RHYTHM (BP), ch c Lantini-Full (Mr R. K. Johnson) (Black, white chevrons and check cap), S. Ingham, 5 7/8 (Black, white chevrons and check cap), S. Ingham, 5 7/8
- 310-12001 KINGFISHER BLUE, b c French Beige-Windor Charn (Mr L. Carrington) (Black, yellow and red cross-belts and cap), J. Taylor, 7 7/8 (Black, yellow and red cross-belts and cap), J. Taylor, 7 7/8
- 311-02000 GRANNY SMITH, f Tiger-Qullapena (Mr H. Price) (Royal blue, white cross-belts, red, white and blue cap), T. Gula (7) (Royal blue, white cross-belts, red, white and blue cap), T. Gula (7)
- 312-01142 SEA TALE, gr c Sea Hawk-Willobraze (Mr David Robin, son) (Green, red sleeves, light blue cap), M. Jarvis, 5 7/8 (Green, red sleeves, light blue cap), M. Jarvis, 5 7/8
- 313-10210 KNAVE TO PLAY, b b Lopus-Ten of Hearts (Mr W. Pearce) (Black, gold sleeves, purple cap), R. Hollingshead, 5 7/8 (Black, gold sleeves, purple cap), R. Hollingshead, 5 7/8
- 314-00351 NERAE, br g Top Star-Golden Pacha (Mr P. Hinchliff) (Navy and pale blue, green, red sleeves, navy and red check cap), S. Norton, 4 7/4 (Navy and pale blue, green, red sleeves, navy and red check cap), S. Norton, 4 7/4
- 315-10005 FAIRFAX, b b Fiddler-Fair Verdict (Mrs B. Dove) (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8 (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8
- 316-00002 RED HOUSE, b g Narrator-Rock Snake (Mr J. West) (Scarlet, navy blue sleeves, scarlet and white hooped cap), E. Price, 4 7/4 (Scarlet, navy blue sleeves, scarlet and white hooped cap), E. Price, 4 7/4
- 317-02103 PRILLAGE, b c Fiddler-Fair Verdict (Mrs B. Dove) (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8 (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8
- 318-00001 GLEBE, b f Tactix-Gondoleto II (Mr P. Gray) (Yellow and grey hoops, yellow sleeves, R. Sturdy, 4 7/4 (Yellow and grey hoops, yellow sleeves, R. Sturdy, 4 7/4)
- 319-00123 BUCHANAN, b b Fiddler-Fair Verdict (Mrs B. Dove) (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8 (Turquoise, scarlet sash and cap with blue spots), J. Calver, 5 7/8

Course Notes and Hints

SCORIA IS BEST By Our Course Correspondent SCORIA* will make history if he wins the SKF Cesarewitch (3.0) today, for the big Newmarket handicap, first run in 1839, has never been won twice by the same horse.

Nevertheless, I reckon Scoria, who won the event last year with 7 stone, has a first-rate chance of bringing off a unique double. He is in cracking form, there are no doubts about his ability to stay the trip, and with his weight reduced to 10 lb by T. Bee's claim in the allowance, he looks very well in.

Wherever he finishes, Cossall, who just beat him over two miles three furlongs at Goodwood, should not be far away. Taranto may end an unlucky sequence of seconds in the Rutland and American Handicap (2.20) and Bretton Woods, who ran a promising second to Danvers over 1 1/2 miles at Newbury (2nd Sept), is 2 1/2 years old, having followed in the Houghton Stakes (4.45).

Leather King keeps on winning and is preferred in the Wide Old Owl for the Suffolk Stakes (5.15).

From Newmarket

MY EAGLE IS FANCIED Races on TV today

By Our Resident Correspondent Cossall is preferred to the other Newmarket-trained runner for the SKF Cesarewitch at Newmarket today.

Two other likely Newmarket-trained winners on the card are the unraced My Eagle in the Smallwell Maiden Stakes (4.15) and Unavoidable in the Highflyer Stakes.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.

NEWMARKET, 1.45. My Eagle, 2.20. Cossall, 3.0. Orosio, 4.15. Peter Carl, 4.45. Bretton Woods, 5.15. Leather King, 5.15. Celtic Cone, 5.15.



Lester Piggott looks round for danger but there is none in sight as Crowned Prince cruises home by five lengths in yesterday's Dewhurst Stakes at Newmarket.

Easy for Crowned Prince but doubts still linger

By MARLBOROUGH (John Oaksey)

CROWNED PRINCE convinced very nearly all the doubters at Newmarket yesterday. Having won the Dewhurst Stakes by five lengths he is now a 5-2 favourite for next year's 2,000

Guineas but there are at least two good reasons why that price does not attract

The first and best is that the world's most expensive yearling is still not certain even to run in our first classic.

He is also engaged in the French equivalent and his trainer, Bernard van Cuyck, has so many three-year-old possibilities that a conflict of interests might easily arise.

The 2,000 Guineas is, for instance, the only classic engagement held by the "Middle Park" winner Sharpen Up, whose owner, Mrs van Cuyck, also has a share in Crowned Prince. As her husband has yesterday no firm place can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but half-way up the hill Lester Piggott changed his hands and "scrubbed" Crowned Prince right up with, for him, uncharacteristic vigour. Without hiser the colt's impetuosity may well simply have been idling but it is also conceivable that his reserves were running low.

If put up for sale tomorrow Crowned Prince would unquestionably fetch a good deal more than the record £25,000 he cost as a yearling. The price can be made until he sees how the two colts have wintered.

But quite apart from this uncertainty, Crowned Prince's victory, undeniably decisive though it was, left a couple of nagging doubts at the back of my mind. One is his time—slower than Sea Life's half-hour later in the Tattersall Nursery—and the other is the presence just over five months behind him in third place of Mercia Boy.

Both on paper and in the paddock this, admittedly, looked a good representative "Dewhurst" and any colt capable of slugging it by five lengths must be well above the average.

But Mercia Boy has run nine times this year without managing to beat his rival consistently. His margin by which Crowned Prince beat him could not have been greater extended.

My impression was my impression but there is, on the other hand, no shadow of doubt about

the big American colt's acceptance. He has a pair of the widest, most powerful hind-quarters I ever saw on a two-year-old. The British colt propelled him clear in 50 yards like an arrow from a bow.

The race was over there and then but

BRILLIANT PALMER SHEDS YEARS AND STOKES FOR 66

By MICHAEL WILLIAMS in Paris
ARNOLD PALMER turned back one or two pages at St Nom de la Breteche yesterday...

Palmer on in two
He got the incentive for a good round at the 37-year-old fifth...

Jacklin's fine start
He could not quite get up in two at the long 17th but, after being out off by a passing aircraft...

Play Pigeon Shooting BRAITHWAITE FOR MUNICH GAMES

Bob Braithwaite, gold medalist at Mexico City in 1968, has been selected by the Clay Pigeon Shooting Association...

Chipped stone-dead

At the par four 14th, Oosterhuis chipped stone-dead to within a foot of the cup for a birdie...

Clarkson offer

Somerset have offered Tony Clarkson, 32, their Yorkshire-born batsman...

YORKSHIRE PLANS

Yorkshire's 10 capped players have been invited to meet the County committee...

CRICKET

Overnight leader, Bob Shaw of Australia, who lives in Florida, tumbled to a 73 to share fifth place on 137.

YORKSHIRE PLANS

Yorkshire's 10 capped players have been invited to meet the County committee...

CRICKET

Overnight leader, Bob Shaw of Australia, who lives in Florida, tumbled to a 73 to share fifth place on 137.

CRICKET

Overnight leader, Bob Shaw of Australia, who lives in Florida, tumbled to a 73 to share fifth place on 137.

CRICKET

Overnight leader, Bob Shaw of Australia, who lives in Florida, tumbled to a 73 to share fifth place on 137.

CRICKET

Overnight leader, Bob Shaw of Australia, who lives in Florida, tumbled to a 73 to share fifth place on 137.



Arnold Palmer... fine play at the fifth gave him the inspiration for a six-under-par round.

First-round details

Table with columns: Hole, Yds, Par, Hole, Yds, Par. Lists scores for various players like Palmer, Jacklin, etc.

Carlyon Bay Tournament Jackson's gale-torn 77 good enough

By FRED TOMLINSON at Carlyon Bay, Cornwall
HUGH JACKSON, the Ulster champion who had a round of 69 on Thursday, yesterday added a 77 to lead the field of 146 after two rounds of the Carlyon Bay Hotel professional.

Champion of Champions BEATTIE LEADS FIRKINS BY 5 STROKES

By MAURICE WOODBINE
Bob Beattie, the Midland professional champion, gained the lead in yesterday's second session of the Midland Champion of Champions tournament...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

Miss Durr outwits Miss Wade to earn final place

By LANCE TINGAY
THE challenge to the Wimbledon champion, Evonne Goolagong, in the final of the first leg of the Dewar Cup indoor lawn tennis circuit at the Meadowbank Stadium in Edinburgh today will come from last year's trophy winner, Francoise Durr, the French No. 1.

THE results

MEN'S SINGLES—Semi-finals
R. A. J. Brown (U.S.) vs. A. M. J. G. Brown (U.S.)
G. Bickel (France) vs. D. A. Lloyd (Wales) 6-3.

Easy victories

The South African Bob Hewitt, the first Dewar Cup winner in 1968, and the Welshman Gerald Bickel qualified for the men's singles final...

AMERICAN PAIR NOT DEFENDING

Billie-Jean King and Rosemary Casals, American holders of the women's doubles championship, will not be defending their title in the Embassy World Championships at Wembley from Oct. 24-30.

SEEK OUT SCAD AFTER DARK

A record scad weighing 5lb 4oz 8dms has been accepted by the British Record (rod-caught) Fish Committee.

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

WYLYE HORSE TRIALS

FRANCOISE DURR, who brought down Virginia Wade, was considered for the Mexico Three-Day Event team...

NATIONAL HUNT CARDS AT THREE MEETINGS

Table with columns: Meeting, Race, Horses, Odds. Lists races at Kempton Park, Towcester, and Devon & Exeter.

DEVON & EXETER SELECTIONS

Table with columns: Race, Horses, Odds. Lists selections for various races at Devon & Exeter.

DEVON & EXETER SELECTIONS

Table with columns: Race, Horses, Odds. Lists selections for various races at Devon & Exeter.

DEVON & EXETER SELECTIONS

Table with columns: Race, Horses, Odds. Lists selections for various races at Devon & Exeter.

COURSE SPECIALISTS

Table with columns: Race, Horses, Odds. Lists specialists for various courses.

COURSE SPECIALISTS

Table with columns: Race, Horses, Odds. Lists specialists for various courses.

COURSE SPECIALISTS

Table with columns: Race, Horses, Odds. Lists specialists for various courses.

COURSE SPECIALISTS

Table with columns: Race, Horses, Odds. Lists specialists for various courses.



Francoise Durr, who brought down Virginia Wade.

SPORT IS ON THREE PAGES

Table listing other pages: Racing (26), Soccer (26), Rugby Union (26), Hockey (26), Cycling (26).

TRADESMEN CAN AGAIN DICTATE

By DESMOND HILL
THE Fours Head of the River will be rowed from Chiswick Steps to Putney at 3.50 this afternoon...

Cambridge rivalry

Jesus, preparing for next week's Cambridge University Boat Race, have lost Chris Rodrigues and will probably be watching their old rivals Fitzwilliam...

Angling

SEEK OUT SCAD AFTER DARK
A record scad weighing 5lb 4oz 8dms has been accepted by the British Record (rod-caught) Fish Committee.

Boxing

MATCH FOR TURPIN
Jackie Turpin, the young Leamington welterweight who has won his last two fights...

CONTE'S DEBUT

Johnny Conteh of Liverpool, the former A.B.A. high-bowweight champion, makes his professional debut against Okacha Boubekeur...

ALTS 2-YEAR PLAN

Muhammad Ali is retiring in two years' time, he said in London last night. He intends to live on the proceeds of a \$4,000,000 property deal.

SQUASH RACKETS

BATH CLUB CUP—By the Bath Club Squash Club. N.A.F. 10.00.00.

OTHER WEEKEND SPORTS EVENTS

Badminton, Chess, Croquet, Football, Golf, Hockey, Lawn Tennis, Motor Racing, Netball, Rowing, Rugby, Snooker, Table Tennis, Tennis, Volleyball, Water Polo, Wrestling.

Who? Who will enter you by phone... THE ANGLE RING CO. LTD., TILTON, STAFFS.

BIRTHS CHRISTENINGS AND IN MEMORIAM... THE DAILY TELEGRAPH

MARRIAGES... SILVER WEDDINGS... RUBY WEDDING

BIRTHS... ALLEN, On Oct. 14, at home, in London, a son, James, to Mr. and Mrs. J. W. Allen.

SILVER WEDDINGS... INDORE, On Oct. 17, 1936, at the home of Mr. and Mrs. J. W. Allen.

RUBY WEDDING... BLADES, On Oct. 17, 1904, at the home of Mr. and Mrs. J. W. Allen.

IN MEMORIAM... 'THEIR NAME LIVE FOR EVERMORE'... CULLING, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... ANDERSON, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

EVEN BOMB THREAT FAILS TO GIVE TORIES SPARK

By ANDREW ALEXANDER... THERE is normally much to be said for dull politics. Who, after all, would grumble if the major accusation that could be levelled at a Government or party was that it was dull?

However, the Tory conference yesterday [Report — P.] did not seem to hit quite the right layer of dullness. It was too quiet to arouse real interest but not quiet enough to allow a really decent sleep. Even the ritual bomb scare came too late to be of interest—delegates had just left the hall.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

A few young Conservatives surviving the contemplative scene seemed to think that the debates, like the bomb, were a little too quiet to arouse real interest but not quiet enough to allow a really decent sleep.

Sex reared its humorous head in the debate on population control; otherwise most of the sessions, like the bomb, failed to detonate.

Canada Life ASSURANCE COMPANY... 6 CHARLES II ST., ST. JAMES'S SQUARE, LONDON SW1 0-930 612

DEATHS (Continued)... ALLAN, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... ANDERSON, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.



Peter George Sparrow



Det. Con. Ian Coward

MURDERER

By BRIAN SILK... Continued from Page 1

In Croydon and stole eight pistols, a shotgun and a large quantity of ammunition.

The three used the guns and a stolen car to hold up a petrol pump attendant at Little Warley, Essex, on June 20 and steal £70 from the till.

Skingle and Sparrow planned to use the guns in further criminal ventures. But on June 27, as they were driving through Reading in a stolen Morris 1300, they were stopped by Det. Con. Coward who had noticed them driving erratically.

The detective asked them to get out of the car to identify themselves. But as he began to radio for a check on the registration of the Morris, Skingle drew a pistol and ordered him to put the microphone down.

"A brave bastard"

Instead, Det. Con. Coward described as a tremendous courage. He tried to disarm Skingle, who immediately emptied all the chambers of the gun into him.

The detective was hit nine times, the first bullet striking him in the head but, in Skingle's own words, he still continued to fight "like a maniac."

He was not worried about the gun. Skingle told police later. "It was a brave bastard."

The two burned the car, with most of the guns inside. But Sparrow left his fingerprints on the detective's car and his own were arrested in a few days.

They were charged with attempted murder but this was changed to murder when Det. Con. Coward died from his wounds four weeks later.

Both men pleaded guilty to stealing the guns and ammunition, to robbing the petrol pump attendant, to breaking into a garage and stealing the car, and to shortening the barrel of a shotgun.

The judge, sentencing them to a total of 10 years each for these offences, said that they were more or less nominal matters, although appallingly serious.

The jury commended the behaviour of Mr. Alan Maughan, of Wondley, Essex, who gave evidence in the trial for the considerable courage he showed in attempting to tackle the two men after the shooting.

The judge said a considerable number of police officers on the case had shown "considerable courage and gallantry" and he expressed his commendation to that of the jury.

Thief at 11

Skingle was first in trouble at the age of 11 when he appeared before a juvenile court for housebreaking and stealing. A series of convictions followed. He escaped once from Borstal and twice from prison.

In 1967 he was jailed for seven years after he stabbed and robbed a man who had invited him to share a flat for the night.

Skingle stabbed the man twice and made off with £100 worth of valuables. When two detectives went to arrest him he threatened them with a pistol and swung a meat cleaver at them.

Sparrow was born in a mental institution in London and spent the first 14 years of his life in residential schools. He also had a long history of crime and was jailed for six years in 1962 after he used a loaded shotgun to threaten three officers who caught him in the act of breaking into a club.

After the trial Det. Supt. Joseph Coffey, deputy head of the Thames Valley C.I.D., said: "I cannot comment on the sentences. But I should like to say that Det. Con. Coward was a first-class officer and a very brave one."

Police Bravery Award—P2

GLAD IT'S OVER, SAYS WIDOW

Mrs Gillian Coward, 25-year-old widow of the murdered detective Ian Coward, said at her funeral last night that she is glad that the trial is over and that she has been convicted.

Canada Life ASSURANCE COMPANY... 6 CHARLES II ST., ST. JAMES'S SQUARE, LONDON SW1 0-930 612

DEATHS (Continued)... ALLAN, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... ANDERSON, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

PRIZE COMPETITION—No. 14,250

- 1 Shows instability of interest to the geologist (5)
4 He does outstanding work as an artist (8)
10 Act of betrayal that is far from being a flop (4-5)
11 The king, in collaboration with others, recovered some lost ground (7)
12 About a thousand eggs? Capital! (4)
13 Thomas the Rhymer? (5)
14 "Her" (Coleridge: The Ancient Mariner) (4)
17 Returns from committing a felony, possibly (5-6, 3)
19 Is self-sacrificing in defeat? (7)
22 A doctor of French showing the fashion (4)
23 They enable passengers to relax and take a meal on board (3)
24 Old autocrat who acts a royal part (4)
27 Why Eros in a way suggests April weather (7)
28 Kind of lunnet or a crimson parrot? (7)
29 A magazine in colour handed back to its former owner (8)
30 Got to the right pitch (3)

Name No. 14,256

QUICK CROSSWORD... SOLUTION NO. 14,255

Yesterday's Quick solution... SOLUTION NO. 14,255

HEATH

By H. B. BOYNE... Continued from Page 1

Conference, where journalists and MPs mingle for hours of gossip in hotel bars and lounges.

If the conference itself is comparatively uneventful, it is inducement to crystallise speculation in a story, which in turn generates other stories, is all the greater.

One can only report faithfully, on the authority of sources within the Cabinet, that Mr Heath has given no indication of an intention to make changes at any level in the near future. This is not to say that he will not do so at some stage in the next session.

But the likelihood of an early purge is discounted for two reasons, both associated with the paramount need to maintain party unity and loyalty on the run up to the Common Market legislation which will reach the Commons after Christmas.

1—Dismissed Ministers and their friends might be a reliable in the division lobbies, where every vote is going to be urgently needed.

2—The possibility of changes in the pipeline keeps backbenchers with hopes of promotion keen and anxious. One of the chances of making the number disappointed is bound to exceed the number whose hopes are realised.

In short, the next few weeks would not appear to be an appropriate time for the Prime Minister to provoke a heart-burning situation even in the middle and junior ranks of the Government, which could safely be deferred.

Highest card

As for the Cabinet itself, Sir Alec Douglas-Home, Foreign and Commonwealth Secretary, will probably be the highest card in a reshuffle when the time comes.

But that will not be until he has had one last try, successful or otherwise, at negotiating an honourable settlement with Lord James Smith in Salisbury. Lord Goodman is said to have returned from his last visit to Rhodesia with the report that the chances of acceptable terms are good.

From what they have heard of his talks with Mr Ian Smith, some senior members of the Cabinet do not entirely share his optimism.

Another high ranking post which will sooner or later return to Mr Heath's attention is the chairmanship of the Conservative party, in which Mr Peter Thomas, a member of the Cabinet and Secretary for Wales, has served an arduous stint.

His return to the Conference, it cannot be said that many of the more mature representatives from the constituencies appeared to share the discontent expressed in a joint statement by the chairman of the Conference, Mr Peter Thomas, and the Social Toryism, Greater London Young Conservatives and the Federation of Conservative Students.

These three young gentlemen, Messrs. Keith Raffan, Gerry White and Andrew Neil, have been depressed at the extent to which genuine controversy has been excluded from all debates on which the party considered itself vulnerable.

They cited the Ulster debate, in which speakers were not called, and also the fact that there was no debate on Rhodesia.

Eight out of 11 of the motions officially selected welcome comment or congratulate the Government, they complained.

"Until the party feels able to trust its representatives to conduct intelligent and reasonable debate, the annual conference will continue to be a seaside jaunt for the majority."

Bearing in mind the large attendance which crowded the hall and its overflow accommodation for a number of serious but not exactly thrilling debates, it was the kind of "jaunt" which did credit to the dedication of Conservative supporters.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

DEATHS (Continued)... BAKER, On Oct. 15, 1971, at the home of Mr. and Mrs. J. W. Allen.

Canada Life ASSURANCE COMPANY... 6 CHARLES II ST., ST. JAMES'S SQUARE, LONDON SW1 0-930 612